

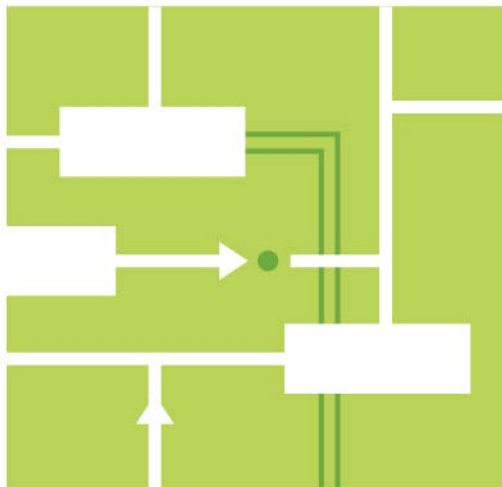
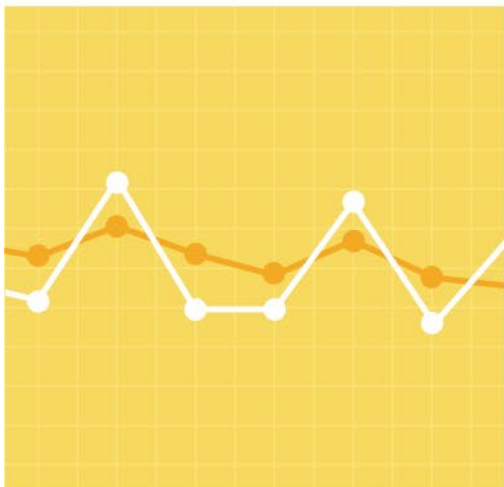


2023 Wholesale Markets Project Plan

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Preface

Each fall, ISO New England publishes an [*Annual Work Plan \(AWP\)*](#) that outlines major initiatives for the upcoming year designed to improve existing ISO systems, practices, and services to New England. The AWP contains information on projected timelines and objectives for planning, operations, markets, and capital projects. The ISO updates the AWP at the beginning of the planned year.

The *Wholesale Markets Project Plan (WMPP)* provides a biannual update of the market-related activities described in the AWP, as well as updates on additional market-related activities pursued by the ISO. This report identifies new market efforts, initiated within the last six months, and communicates the status of ongoing market initiatives.

Between the original AWP in fall, its update in spring, and the WMPP delivered in summer and winter, the status of market improvements is updated quarterly.

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Wholesale Market Projects

This section summarizes the current status and schedule of Market Projects.

- [Hyperlinks](#) of Market Project titles indicate that the project’s posted materials can be accessed on the Key Project webpage located on the ISO website.
- **Bolded** Market Project titles indicate a new project initiated since the last edition of the WMPP.
- * An asterisk indicates that the date has been changed since the last edition of the WMPP.

Market Projects will remain in this section until either the relevant governing documents have been modified or no further action is determined to be necessary. Closed projects will be moved to the closed market project report, available at www.iso-ne.com/wmpp. ISO filings to the Federal Energy Regulatory Commission (FERC) and FERC orders related to the ISO are posted by month and year at www.iso-ne.com/participate/filings-orders.

Project ID	Market Project	Estimated Start of Stakeholder Process ^(a)	Design Status ^(b)	Estimated Earliest Effective Date
168	Inventoried Energy Program (IEP) for Winters 2024/2025 and 2025/2026 Parameter Updates	Complete	<p>Filed on April 7, 2023</p> <p>Deficiency Letter issued May 25, 2023</p> <p>Filed response on June 9, 2023</p> <p>Order issued accepting filing on August 4, 2023 ER23-1588-000</p> <p>Order issued directing pumped storage eligibility on September 21, 2023</p> <p>Filed on November 29, 2023 ER24-492-000</p>	Became effective August 4, 2023
172	OP-9 Updates to Scheduling and Dispatch of External Transactions	Complete	Complete	Became effective October 31, 2023
161	Incorporate Solar into Do-Not-Exceed (DNE) Dispatch	Complete	<p>Filed on November 30, 2022</p> <p>Order issued accepting filing on January 19, 2023 ER23-517-000</p>	Became effective December 5, 2023

Project ID	Market Project	Estimated Start of Stakeholder Process ^(a)	Design Status ^(b)	Estimated Earliest Effective Date
159	Competitive Capacity Markets without a Minimum Offer Price Rule (MOPR)	Complete	Filed on March 31, 2022 Order issued accepting filing on May 27, 2022 ER22-1528-000	Became effective May 20, 2022 for changes applicable to Forward Capacity Auction (FCA) 17 and FCA 18 Further changes applicable beginning with FCA 19
166	Storage as a Transmission-Only Asset (Settlement Treatment)	Complete	Filed on December 29, 2022 Deficiency Letter issued May 15, 2023 Filed response on June 14, 2023 Order issued accepting filing on October 19, 2023 ER23-739-000	The ISO will file effective date with FERC no less than 30 days prior to implementation
176	FCA 19 Schedule Delay	Complete	Filed on November 3, 2023 ER24-339-000	Q1 2024
173	FCM Net CONE (Cost of New Entry) Updates Supporting MOPR Reforms for FCA 19	Complete	Filed on November 15, 2023 ER24-401-000	Changes applicable beginning with FCA 19
170	Forward Capacity Market (FCM) Retirement Reforms: Bid Flexibility	Complete	Filed on November 17, 2023 ER24-420-000	Changes applicable beginning with FCA 19
169	Distributed Energy Capacity Resources (DECRs) Tariff Updates	Complete	Filed on November 27, 2023 ER24-484-000	Changes applicable beginning with FCA 19
162	Day-Ahead Ancillary Services Initiative (DASI) and DASI Mitigation Design	Complete	Filed on October 31, 2023 ER24-275-000	Q1 2025

Project ID	Market Project	Estimated Start of Stakeholder Process ^(a)	Design Status ^(b)	Estimated Earliest Effective Date
174	Revise Energy Offer Mitigation to Address FERC Show Cause Order	Discussions complete on proposal to prevent energy supply offer upward mitigation Discussions underway on proposed Fuel Price Adjustment (FPA) process changes	Filed on November 2, 2023 to prevent energy supply offer upward mitigation Order issued accepting filing on December 12, 2023 ER24-324-000 Proposed FPA process changes in development	Became effective December 12, 2023 for changes to prevent energy supply offer upward mitigation 2025 (post DASI implementation) for proposed FPA process changes
155	Order No. 2222 Compliance: Participation of Distributed Energy Resource Aggregations in Wholesale Markets	Initial filing and compliance discussions complete Discussions underway on proposed revisions associated with the additional compliance on the submission of Distributed Energy Resource Aggregation meter data	Filed on February 2, 2022 Filed responses to FERC request for additional information and compliance on June 17, 2022, March 31, 2023, May 9, 2023, and August 28, 2023 Order issued accepting proposed mitigation rules and FCA 19 implementation October 25, 2023 ER22-983-003 and 005 Additional compliance in development due January 31, 2024	Forward Capacity Auction changes applicable beginning with FCA 19 Q4 2026 for Energy & Ancillary Services Markets changes
171	FCM Retirement Reforms: Return to Service	Underway	In development	Changes applicable beginning with FCA 19
175	Forward Reserve Market Offer Cap Update and Bid Publication	Underway	In development	Q2 2024

Project ID	Market Project	Estimated Start of Stakeholder Process ^(a)	Design Status ^(b)	Estimated Earliest Effective Date
177	FERC Order No. 2023 Compliance (Market Rule 1 Conforming Changes)	Underway	In development	Q2 2024
157	Resource Capacity Accreditation (RCA) in the Forward Capacity Market	Underway	In development	Q4 2024
	Alternative FCM Commitment Horizons	High-level discussions underway Tariff-change initiative TBD	In assessment	TBD
	FCM Financial Assurance Policy/Entry-Related Improvement	TBD	Deferred	TBD

(a) This date indicates when the ISO expects to present a formal proposal to stakeholder committee(s). Some projects may involve discussion with committees before becoming a formal ISO proposal.

(b) The design status of “in assessment” means that the ISO is evaluating potential solutions; “in development” means that the ISO is preparing or has presented a proposal to stakeholder committee(s); “deferred” means that the ISO is not actively evaluating solutions or developing a proposal for the stakeholder committees on the project but expects it will reinitiate in the future, projects deferred longer than 6-months will be moved to the closed project file; “filed” means that the ISO has gone through the stakeholder process and filed the change with FERC, with the docket number provided along with the date of filing; “filed comments” means the ISO has responded to a NOPR or informational request from the FERC; “complete” means that the development process is finished; “no action taken” means that the ISO has assessed the item and determined that no additional work is required; “merged with other project” means the project shifted and was either merged or replaced with a project that more effectively reaches the desired goal; “order issued” is followed by the date the FERC issued the order and the docket number; “manuals complete” means the project has been integrated into the appropriate manuals.

Below is a chart view of the dates for the projects listed in the table above that are underway or forthcoming in the stakeholder process in the next six months.

