

To: New England Stakeholders
From: Bob Ethier
Date: March 24, 2008
Subject: Economic Studies Update - March 26 stakeholder meeting; and April 1 deadline to request economic studies

I want to make you aware of two important dates related to the process for conducting economic studies in New England.

Economic Studies Process Working Group: March 26

First, ISO New England will hold a kick-off meeting of the Economic Studies Process Working Group on Wednesday, March 26, 2008, at the Sheraton Milford in Milford, MA, from 11 a.m. to approximately 4 p.m. (The Sheraton Milford is located off I-495, south of the Mass Pike.) The working group is being convened to determine "how" to conduct economic studies for the region. Please see details below to register.

Meeting information:

Registration for the meeting is required and is available online at: <http://www.iso-ne.com/calendar/view.do?task=detail&event=125668&link=yes&filter=off> Directions are available at the link above and dial-in information will be added in advance of the meeting. You can also register and view meeting information through the Calendar link on the ISO homepage: www.iso-ne.com.

Meeting materials will be posted at: http://www.iso-ne.com/committees/comm_wkgrps/othr/econ_stdy/index.html A memo on the process and background materials have been posted with the materials for March 26.

Study Request Deadline: April 1

Second, please be advised that the deadline to submit requests for economic studies each year is **April 1**. The deadline is specified in the ISO tariff, which establishes a process for stakeholders to request and review proposals for economic studies, consistent with requirements of FERC Order 890. ISO will work with the Planning Advisory Committee to prioritize the list of economic studies. Up to three studies will be funded through the regional tariff each year.

March 24, 2008
Page 2 of 2

We look forward to your participation in the meeting of the Economic Studies Process Working Group on March 26th, which will include a discussion of the process for requesting economic studies.

Please contact me directly before April 1 if you have any questions.