

FCM Working Group
September 9, 2009
Courtyard Marriott Hotel, Marlborough, MA
Meeting Notes

Introduction

- The Tri-Chairs welcomed everyone to the fifth FCMWG meeting. Ms. Anne George, ISO New England Tri-Chair, stated that today's meeting included presentations regarding issues (other than APR or the LSR/TSA/Zones and ICR Items) that members believe must be included in any final package of changes that the FCMWG will recommend to the Participants Committee at the end of October.

"Other Issues" (beyond APR and LSR/TSA/Zone) Discussion

- Mr. Robert Stoddard, on behalf of NEPGA, presented several issues to be included as part of the FCMWG's efforts. In response to a question from Ms. George, Mr. Stoddard noted that such issues were not listed in priority order although the more important items were in the front. Mr. Robert Stein, NEPOOL Tri-Chair, inquired whether there could be a separation between those items that need to be resolved for any term sheet and those that can simply be addressed in the term sheet (but not necessarily resolved).
- Mr. Nicolas Bosse, Brookfield Energy, presented two issues for the FCMWG that would expand the ability of a capacity importer to acquire and shed obligations from the bilateral market and allow for capacity wheel-through where ISO is the intervening control area. Upon questioning from Mr. Stein, Mr. Bosse noted his interest in ensuring that such issues were dealt with on a short timeframe but stated further that they did not have to be resolved for the FCMWG term sheet and that he would be open to having them considered at the Markets Committee.
- Mr. Tom Kaslow, on behalf of First Wind, raised an issue that under the existing rules, commercial internal generating capacity cannot use the interconnection space set aside for capacity imports.
- Ms. Sharon Weber, PPL EnergyPlus, presented a proposal to modify the existing PER deduction. Ms. Dorothy Capra, IPA, stated that her company was in the process of developing a proposal on this topic to present to the group.
- The FCMWG members discussed the various issues raised by presenters.
- Mr. Tom Austin stated that the state regulators had been involved in discussions with other load interests, but that they did not yet have a response finalized. He stated that the market may only require a few fixes..

Market Monitor Presentation & Discussion: De-List Bids & APR-related issues

- Mr. Dave LaPlante, Internal MMU, gave his presentation to the FCMWG outlining his review of below 0.75 times CONE offers in the FCA and explaining how the Internal MMU is implementing the rules. There were discussions regarding this review among FCMWG members.

Conclusion/Next Steps

- Ms. George stated that after speaking with the other Tri-Chairs they have agreed that it would be more efficient to move the next FCMWG meeting from September 15 to September 24, which would allow ISO more adequate time to put information out there.
- Mr. Stein stated his interest in understanding of the issues heard at this meeting which ones members need to have resolved in the term sheet and which ones need to be addressed.
- Mr. Brian Forshaw, CMEEEC, noted that some members would still like to take advantage of the meeting room on the 15th for group caucusing.
- The location for the next meeting on September 24 was determined following the meeting to be at the Courtyard Marriott, Marlborough, Mass.