



June 6, 2008

To: NEPOOL Budget & Finance Committee Members

The NEPOOL Budget & Finance Committee Meeting is scheduled for 10:00 a.m. on Thursday, June 12, 2008. This meeting will take place via teleconference, the call in number is 866-421-3431, passcode: 5747622.

The Agenda is as follows:

1. Review and recommend shortening the most recent 7 days of settled hourly charges to 6 days (part of current FAP FA requirement)
2. Update Budget & Finance on FTR Working Group progress
 - a. Status of liquidation of FTRs recommendation
 - b. Review and recommend the adoption of Bankruptcy language as it relates to the FTR Market
 - c. Discuss minimum eligibility criteria for FTRs
 - d. Discuss limiting use of credit limits and guarantees for FTR Market financial assurance requirements
 - e. Establish working group to review the default allocation methodology for FTRs
3. Next Meeting Dates for Working Group and Budget & Finance Subcommittee
 - a. June 26th (Tentative) – FTR Working Group Meeting
 - b. July 17th - Proposed meeting date for Budget & Finance (FTR topic)

NEPOOL Budget & Finance Committee Members attached

