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Measurement and Verification Summary Reports, and Measurement and Verification Reference Reports.

**“Measurement and Verification Plan”** shall mean the measurement and verification plan submitted by a Demand Resource supplier as part of the qualification process for the Forward Capacity Auction pursuant to the requirements of Section III.13.1.4.3 of this Market Rule and the ISO New England Manuals.

**“Measurement and Verification Reference Reports”** are optional reports submitted by Demand Resource suppliers during the Capacity Commitment Period subject to the schedule in the Measurement and Verification Plan and consistent with the schedule and reporting standards set forth in the ISO New England Manuals. Measurement and Verification Reference Reports update the prospective Demand Reduction Value of the Demand Resource project based on measurement and verification studies performed during the Capacity Commitment Period.

**“Measurement and Verification Summary Report”** is the monthly report submitted by a Demand Resource supplier with the monthly settlement report for the Forward Capacity Market, which documents the total Demand Reduction Values for all Demand Resources in operation as of the end of the previous month.

**“Meter Data Error”** shall mean an error in meter data, [including an error in UCAP Peak Contribution values](#), on an Invoice issued by the ISO after the completion of the data reconciliation process as described in the ISO New England Manuals and in Section III.3.6.18 of this Market Rule.

**“Meter Data Error RBA Submission Limit”** shall mean the date ~~thirty~~ (30) calendar days after the issuance of the Invoice containing the results of the data reconciliation process as described in the ISO New England Manuals and in Section III.3.6.1 of this Market Rule.

**“Minimum Consumption Limit”** is the minimum amount, in MW, available from a Dispatchable Asset Related Demand that is not available for economic dispatch and is based on the physical characteristics as submitted as part of a Resource’s Offer Data.

**III.3.5 [Reserved.]**

**III.3.6 Data Reconciliation.**

**III. 3.6.1 Data Correction Billing.** The ISO will reconcile Market Participant data errors and corrections after the Correction Limit for such data has passed. The Correction Limit for ~~Market Participant supplied~~ meter data and for ISO errors in the processing of meter and other Market Participant data is ~~one hundred and one~~ (101) days from the last Operating Day of the month to which the data applied. ~~Requested Billing Adjustments for~~ **Corrections to Notification of** Meter Data Errors applicable to Assigned Meter Reader or Host Participant Assigned Meter Reader supplied meter data must be submitted to the ISO by the Meter Data Error RBA Submission Limit.

**III.3.6.2 Eligible Data.** The ISO will accept revised hourly asset meter readings from Assigned Meter Readers and Host Participant Assigned Meter Readers, daily UCAP Peak Contribution values from Assigned Meter Readers, and new or revised internal bilateral transactions from Market Participants. No other revised data will be accepted for use in settlement recalculations. The ISO will correct data handling errors associated with other Market Participant supplied data to the extent that such data did not impact unit commitment or the Real-Time dispatch. Data handling errors that impacted unit commitment or the Real-Time dispatch will not be corrected.

**III.3.6.3 Data Revisions.** The ISO will accept revisions to asset specific meter data, daily UCAP Peak Contribution [values](#), and internal bilateral transactions ~~at any time~~ prior to the Correction Limit. No revisions to other Market Participant data will be accepted after the deadlines for submittal of that data have passed, except as provided in Section III.3.7.68 of this Market Rule. If the ISO discovers a data error or if a Market Participant discovers and notifies the ISO of a data error prior to the Correction Limit, revised hourly data will be used to recalculate all markets and charges as appropriate, including but not limited to energy, NCPC, Regulation, Reserves, Auction Revenue Rights allocations, ICAP Transition, Reliability Agreements, and the ISO Self-Funding Tariff. No settlement recalculations or other adjustments may be made if the Correction Limit for the Operating Day to which the error applied has passed ~~and or~~ if the correction does not qualify for treatment as a ~~Requested Billing Adjustment~~ [Meter Data Error correction](#) pursuant to Section III.3.87.6 of this Market Rule.

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**III.3.6.4 Meter Corrections Between Control Areas.** For revisions to meter data associated with assets that connect the New England Control Area to other Control Areas, the ISO will, in addition to performing settlement recalculations, adjust the actual interchange between the New England Control Area and the other Control Area to maintain ~~a proper~~ an accurate record of inadvertent energy flow.

**III.3.6.5 Meter Correction Data.**

- (a) Revised meter data and daily UCAP Peak Contribution values shall be submitted to the ISO as soon as it is available and not later than the Correction Limit, ~~except that corrections that qualify for Requested Billing Adjustment treatment and~~ must be submitted in accordance with the criteria specified in Section III.3.7-6 of this Market Rule ~~and with the ISO New England Billing Policy~~. Specific data submittal deadlines are detailed in the ISO-NE New England Manuals.
- (b) Errors on the part of the ISO in the

administration of Market Participant supplied data shall be brought to the attention of the ISO as soon as possible and not later than the Correction Limit.

**III.3.7 Eligibility for Billing Adjustments ~~and Correction of Meter Data Errors.~~**

(a) Errors in Market Participant's statements resulting from errors in settlement software, errors in data entry by ISO personnel, and ~~S~~settlement production problems, that do not affect the day-ahead schedule or real-time system dispatch, will be corrected as promptly as practicable. If errors are identified prior to the issuance of final statements, the market will be resettled based on the corrected information.

(b) Calculations made by scheduling or dispatch software, operational decisions involving ISO discretion which affect scheduling or real-time operation, and the ISO's execution of mandatory dispatch

directions, such as self-schedules or external contract conditions, are not subject to retroactive correction and resettlement. The ISO will settle and bill the Day-Ahead Energy Market as actually scheduled and the Real-Time Energy Market as actually dispatched. Any post-settlement issues raised concerning operating decisions related to these markets will be corrected through revision of operations procedures and guidelines on a prospective basis.

(c) While errors in reporting hourly metered data may be corrected ~~(see pursuant to Section III.3.68)~~, Market Participants have the responsibility to ensure the correctness of all data they submit to the market settlement system.

(d) Disputes between Market Participants regarding ~~s~~Settlement of internal bilateral transactions shall not be subject to adjustment by the ISO, but shall be resolved directly by the Market Participants

unless they involve an error by the ISO that is subject to resolution under Section III.3.7 ~~(a)-1~~ above.

- (e) Billing disputes between Market Participants and the ISO or Non-Market Participants and the ISO shall be settled in accordance with procedures specified in the ISO New England Billing Policy.

### III.3.8 Correction of Meter Data Errors.

- (a) Any Market Participant, Assigned Meter Reader or Host Participant Assigned Meter Reader may submit notification of a Meter Data Error in accordance with the procedures provided in this Section III.3.8, provided that the notification must be is submitted no later than the Meter Data Error RBA Submission Limit and that the notice must be submitted using the RBA form for Meter Data Errors posted on the ISO's website.
- (b) Within three Business Days of the receipt by the ISO's Chief Financial Officer of an RBA form for a Meter Data Error, the ISO shall prepare and submit to all Covered Entities and to the Chair of the NEPOOL Budget and Finance Subcommittee a notice of the Meter Data Error correction ("Notice of Meter Data Error Correction"), including, subject to the protection of Confidential Information provisions of the ISO New England Information Policy, the specific details of the correction and the identity of the

**Comment [A1]:** New Section 3.8 is composed of the provisions regarding meter data errors that were previously located in the ISO New England Billing Policy. The provisions have been edited, but with the intent of not changing the substance of the provisions. Substantively, the provisions now include rules addressing UCAP Peak Contribution values.

affected metering domains and the affected Host Participant Assigned Meter Readers. The “Notice of Meter Data Error Correction” shall identify a specific representative of the ISO to whom all communications regarding the matter are to be sent

- (c) In order for a Meter Data Error on an Invoice issued by the ISO after the completion of the Data Reconciliation Process to be eligible for correction, the Meter Data Error must satisfy one of the following conditions: (1) the Meter Data Error at issue was identified by the asset owner, Assigned Meter Reader or the Host Participant Assigned Meter Reader and communicated to the Host Participant Assigned Meter Reader no later than 36 days prior to the Correction Limit for Directly Metered Assets and no later than two days prior to the Correction Limit for Profiled Load Assets and could not be resolved prior to those deadlines; (2) the Meter Data Error at issue was identified by the asset owner, Assigned Meter Reader or Host Participant Assigned Meter Reader, and such Meter Data Error represents an error that is equal to or greater than the 1,000 MW Hh per Aasset over a calendar month; and (3) if the Meter Data Error involves only UCAP Peak Contribution values, the average of the daily Meter Data Errors involving UCAP Peak

Contribution values for the affected calendar month must be greater than or equal to 5 MW for each-an affected Asset. If the Meter Data Error affects more than one metering domain, the ISO, and affected Host Participant Assigned Meter Readers and affected Assigned Meter Readers of affected metering domains, must be notified.

(d) For a Meter Data Error, the Host Participant Assigned Meter Reader must submit to the ISO corrected meter data for Directly Metered Assets prior to the 40<sup>th</sup> calendar day after the Meter Data Error RBA Submission Limit. Corrected metered data for Profiled Load Assets, ~~and ICAP tags~~ and UCAP Peak Contribution values, must be submitted to the ISO by the Host Participant Assigned Meter Reader prior to the 8687<sup>th</sup> calendar day after the Meter Data Error RBA Submission Limit. Corrected internal bilateral transactions data must be submitted to the ISO by a Market Participant prior to the 91<sup>st</sup> calendar day after the Meter Data Error RBA Submission Limit.

Any corrected data received after the specified deadlines will not be-is not eligible for use in the settlement process.

The Host Participant Assigned Meter Reader or Market Participant, as applicable, must confirm as part of its submission of corrected data that the eligibility criteria described in Section III.3.8(c) of Market Rule 1 have been satisfied.

To the extent that the correction of a Meter Data Error is for a Directly Metered Asset that affects multiple metering domains, all affected Host Participant Assigned Meter Readers or Assigned Meter Readers must notify the ISO prior to the 46<sup>th</sup> calendar day after the Meter Data Error RBA Submission Limit that the corrected Directly Metered Asset data is acceptable to them in order for the ISO to use the corrected data in the final settlement calculations. The Host Participant Assigned Meter Reader for the Directly Metered Asset is responsible for initiating an e-mail to every affected Host Participant Assigned Meter Reader or Assigned Meter Reader in order to obtain such acceptance and shall coordinate delivery of such acceptance to the ISO. The Host Participant Assigned Meter Reader for the Directly Metered Asset is also responsible for submitting all corrected and agreed upon Directly Metered Asset data to the ISO prior to the 46<sup>th</sup> calendar day after the Meter Data Error RBA Submission Limit.

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(e) After the submission of corrected meter and internal bilateral transactions data, the ISO will have a minimum of 30 calendar days to administer the final settlement based on that data. The results of the final settlement will then be included in the next Invoice containing Non-Hourly Charges (as that term is defined in the ISO New England Billing Policy) and the ISO will provide to the Chair of the NEPOOL Budget and Finance Subcommittee written notification that the final settlement has been administered.