

## ***Day-Ahead Load Response Minimum Offer Price***

<b>Day-Ahead Load Response Month</b>	<b>Heat Rate (MMBTU/MWh)</b>	<b>Monthly Forward Reserve Fuel Index (\$/MMBTU)</b>	<b>Monthly Day-Ahead Load Response Minimum Offer Price (\$/MWh)</b>
Feb-08	12.920	\$ 9.35	\$ 121
Mar-08	12.920	\$ 10.50	\$ 136
Apr-08	12.920	\$ 10.08	\$ 130
May-08	12.920	\$ 11.48	\$ 148
Jun-08	12.920	\$ 12.33	\$ 159
Jul-08	11.370	\$ 13.27	\$ 151
Aug-08	11.370	\$ 9.68	\$ 110

<b>Day Ahead Load Response Minimum Offer Price Report</b>	
<b>Column Heading</b>	<b>Description</b>
Day-Ahead Load Response Month	The month for which the Day Ahead Load Response Minimum Offer price will be effective.
Heat Rate (MMBTU/MWh)	Is a fixed value that does not change from month to month.
Monthly Forward Reserve Fuel Index (\$/MMBTU)	The fuel index price used for any month will be a combination of indices, including the lesser of the Natural Gas or No. 2 Fuel Oil forward price indices used. The precise price indices, and any adjustments to reflect New England delivery and conditions if needed, to be used will be specified in the auction notice. All indices will be publicly available published indices that meet FERC or other applicable criteria for reliable reporting of data.
Monthly Day-Ahead Load Response Minimum Offer Price (\$/MWh)	Is calculated as a heat rate times a fuel index.