

ISO news

For the Customers of
ISO New England

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UCAP Allocation Factor Changes are Now in Effect

Effective April 1, 2008, the method of calculating import contract penalty-related charge allocations during the Installed Capacity (ICAP) Transition Period has been modified. By replacing the Adjusted Unforced Capacity (UCAP) Obligation allocation factor with the (Unadjusted) UCAP allocation factor, customers with UCAP obligations will receive a credit allocation instead of the penalty-dollar charge they currently receive.

• *Continued on next page*

Offers Composed of Separate Resources are Due April 29, 2008

The deadline for submitting Offers Composed of Separate Resources (Composite Offers) for the Forward Capacity Auction (FCA) for the Capacity Commitment Period beginning June 1, 2011, is *April 29, 2008*. Lead Market Participants or Project Sponsors of Resources wishing to submit a Composite Offer to ISO New England must do so by using the Forward Capacity Tracking System (FCTS) user interface.

Lead Market Participants and Project Sponsors must obtain access to FCTS in order to be able to submit their resource's Composite Offers. Information on how to submit a Composite Offer via FCTS is contained in the file entitled [Offers Composed of Separate Resources \(Composite Offers\)](#) and is available from the [Course Materials Web page](#) under [Forward Capacity Market \(FCM\)](#). If you have questions on any of the above, call Customer Service at 413-540-4220.●●●

New Capacity Qualification Packages are Due April 29, 2008

Project Sponsors of all New Resources seeking to qualify for the Forward Capacity Auction (FCA) for the Capacity Commitment Period beginning June 1, 2011, must submit New Capacity Qualification Packages by *April 29, 2008*. The next FCA is scheduled to take place December 2008. New Capacity Qualification Packages must be submitted to ISO New England through the Forward Capacity Tracking System (FCTS) user interface. Project Sponsors of New Resources must obtain access to FCTS in order to be able to submit their packages. If you have questions, call Customer Service at 413-540-4220.●●●

UCAP Allocation Factor Changes...*Continued from page 1*

A PowerPoint presentation with audio enhancement, entitled [Installed Capacity \(ICAP\) Import Contract Penalty-Related Changes](#), is now available on the ISO Web site. The Web-based training module explains Market Rule and ISO New England Manual changes, provides examples of the calculation of Penalty Allocation dollars prior to and after April 1, 2008, and details the Market Information Server (MIS) reports to be issued in May 2008 that will use the new calculation. Customers are encouraged to listen to the Web module and formulate questions from the information presented prior to participating in the scheduled Web conference.

On May 6, 2008, at 1:30 p.m., an open-line Web conference will provide a forum for customers to ask ISO Subject Matter Experts ICAP questions. *The prerequisite for attending the Web conference is to listen to the Web module.* There will be no formal presentation during this Web conference. [Registration](#) is now open for the May 6, 2008, 1:30 p.m. Web conference. Phone lines will open promptly at 1:30 p.m. and will stay open until all questions are answered. ●●●

Training on External Transaction Changes Scheduled for May 2008

Registration is now open for two identical Web conferences about changes for External Transactions that will be effective the June 3, 2008 Operating Day. The first broadcast is scheduled for May 5, 2008, at 1:30 p.m., and the second for the next morning, May 6, 2008, at 10:30 a.m. Registration links for both sessions are below or can be accessed from the [Calendar](#).

The objective of the identical Web sessions is to familiarize Market Participants with changes in governing documents related to scheduling and reduction of External Transactions under normal, minimum generation (MinGen), and Operating Procedure 4 (OP 4) conditions. The purpose of these changes is to allow resources external to the New England Control Area to participate in the Forward Capacity Market and Installed Capacity (ICAP) Transition Period on a basis comparable to internal generation resources.

The changes will provide for more Real-Time Energy Market certainty for those external transactions that clear in the

Day-Ahead Energy Market. For Priced Import Transactions, changes include enabling customers to modify prices on transactions during the re-offer period and receive forecast schedules. In addition, an overview of changes to the calculations of Real-Time Import and Real-Time Export Net Commitment Period Compensation (NCPC) Credit will be presented.

This training session will prepare Market Participants for changes to the re-offer capability for priced imports and exports in the EES application as well as introduce how these transactions will be considered in the Reserve Adequacy Analysis (RAA) process. Finally, the RAA Market Information Server (MIS) report will be detailed along with information on changes to the Historical Bid Report.

[Register Now - May 5, 2008 at 1:30 p.m.](#)

[Register Now - May 6, 2008 at 10:30 a.m.](#)

Save the Dates / Register Now!

Qualification Package and M&V Requirements for Demand Resources in the Forward Capacity Market

Tuesday, April 15, 2008, 9:00AM-3:00PM

[Register](#)

Economic Studies Process Working Group

Committee Name: Economic Study Process Stakeholder Group

Friday, April 18, 2008, 9:00AM-12:30PM

[Register](#)

Wednesday, April 30, 2008 9:30AM-4:00PM

[Register](#)

ISO-RTO Council Demand Response Technical Conference

Monday, April 21, 2008, 9:00AM-4:30PM

(Check-in begins at 7:30 AM)

[Register](#)

Advanced Wholesale Electricity Markets (WEM 301)

Two days: May 14 and 15, 2008

(Only a few openings are still available.)

[Register](#)