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November 14, 2007

VIA HAND DELIVERY

The Honorable Kimberly D. Bose
Secretary
Federal Energy Regulatory Commission
Room 1A-East, First Floor
888 First Street, N.E.
Washington, D.C. 20426

Re: ISO New England Inc., Errata to Informational Filing for Qualification in the Forward Capacity Market—Docket No. ER08-190-000

Dear Secretary Bose:

Enclosed for filing in the above captioned docket, please find an original and five copies of the Errata to the Informational Filing for Qualification in the Forward Capacity Market (“Informational Filing”) filed by ISO New England Inc. (“the ISO”) on November 6, 2007. The Errata substitutes page 12 of the Informational Filing to correct an inadvertent error in Section IV.B by replacing the overall multiplier of “1.223” with “1.234.” Attached is a clean copy of substitute page 12 as well as a blacklined copy reflecting the change.

A copy of the foregoing has been served upon all parties included in the Commission's service list. The ISO sincerely appreciates the Commission's attention to this matter. If you have any questions or concerns regarding this filing, please feel free to contact me. Thank you for your assistance in this matter.

Respectfully submitted,

Sherry A. Quirk, Esq.
Counsel for ISO New England Inc.

Attachment

cc: Official Service List

reviewed as part of the stakeholder process. In no case was an Export De-List Bid reduced or limited by export limits from New England to a neighboring control area.

B. Capacity Value of Demand Resources

Section III.13.8.1(a)(v) requires that the Informational Filing provide the multipliers applied in determining the Capacity Value of a Demand Resource, as described in Section III.13.7.1.5.1. Section III.13.7.1.5.1 provides the calculation for determining the Capacity Value of a Demand Resource. This calculation cannot be performed because there are no prior FCAs to provide values. Instead, Section III.13.7.1.5.1 provides specific values to be used for the first FCA, which are based on reserve margin and peak transmission and distribution losses from the 2007-2008 Power Year. Hence, pursuant to Section III.13.7.1.5.1, for the first FCA, the value of the ICR divided by the 50/50 summer system peak load forecast shall be 1.143, and one plus the percent average avoided peak transmission and distribution losses shall be 1.08. Therefore, the overall multiplier applied in determining the Capacity Value of a Demand Resource shall be 1.234. In future informational filings, the ISO will provide the result of the calculation set forth in Section III.13.7.1.5.1

C. List of Resources Accepted and Rejected

Section III.13.8.1(a)(vi) requires that the Informational Filing list the resources that are accepted and rejected in the qualification process to participate in the FCA. Further, Section III.13.8.1(a)(vii) requires the ISO to provide the INTMMU's determination with respect to offers or bids submitted during the qualification process, including an explanation of reasons for rejecting de-list bids.⁴⁸ Lead Participants for existing resources were notified of their resource's qualified capacity on April 23, 2007. Each Project Sponsor or Lead Market Participant of a potential new capacity resource was sent a qualification determination notification on October 2, 2007 via overnight mail. Copies of the qualification determination notifications for resources that were not qualified to participate in the auction are attached hereto as Confidential Attachment K. Because the notifications contain commercially sensitive information, the ISO has requested that the Commission treat the information in Attachment K as privileged and confidential. Summary explanations for rejections are provided below.

1. Existing Resources

An Existing Capacity Resource may be an Existing Generating Capacity Resource, an Existing Import Capacity Resource, or an Existing Demand Resource.

Existing Generating Capacity Resources. To participate in the FCA as an Existing Generating Capacity Resource, a resource must meet the definition and requirements of Section III.13.1.2. The FCM Rules define an Existing Generating Capacity Resource as "any resource that does not satisfy the criteria for participating in the FCA as a New Generating Capacity Resource (Section III.13.1.1), as an Existing

⁴⁸ Pursuant to Section III.13.2.5.2.5, all de-list bids are also subject to reliability review.

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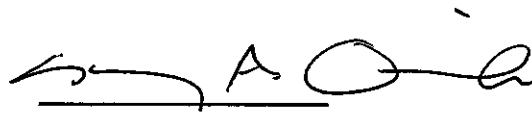
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CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document, in accordance with the requirements of Rule 2010 of the Commission's Rules of Practice and Procedure, 18 C.F.R. § 385.2010 (2007), upon each person designated on the official service list in this proceeding as compiled by the Secretary of the Federal Energy Regulatory Commission.

Dated at Washington, D.C., this 14th day of November, 2007.

A handwritten signature in black ink, appearing to read "Sherry A. Quirk", written over a horizontal line.

Sherry A. Quirk