

that the Commission require any answers to this motion to be submitted by August 9, 2010 and that the Commission issue an order on the motion no later than August 13, 2010.

I. BACKGROUND

On March 26, 2010, the ISO and the NEPOOL filed proposed amendments to the Policies which included: (i) providing for twice-weekly, rather than weekly, settlement for certain charges; (ii) eliminating the use of unsecured credit for ISO Market Participants that do not serve retail load at government-established rates; (iii) reallocating the costs of defaults where unsecured credit is still used; (iv) segregating the billing and collateralization of transmission charges from other ISO charges; (v) improving the quality of security that is provided pursuant to the Policies; and (vi) eliminating third-party credit protection. In the July 15 Order, the Commission accepted in part and rejected in part the proposed amendments and directed the ISO to submit revised tariff sheets reflecting the proposed revisions accepted in the order.

II. MOTION FOR EXTENSION OF TIME

The July 15 Order did not specify a deadline for the submission of revised tariff sheets. Thus, under Rule 1907, the compliance filing must be submitted within 30 days following the date of the order. Accordingly, the revised tariff sheets must be submitted by August 16, 2010. Revising the tariff sheets involves, in addition to deleting the language effecting the amendments that were rejected, harmonizing the amendments that the Commission accepted throughout the Policies. For this reason, the ISO would like to review the revised tariff sheets with stakeholders in order to receive their input and to address any concerns before submitting the compliance filing. The August 16 deadline,

however, does not provide sufficient time for the ISO to accomplish this goal. Thus, the ISO requests that the Commission extend the deadline for the submission of revised tariff sheets to September 24, 2010. This deadline will allow the ISO to present the revised tariff sheets to the NEPOOL Budget and Finance Subcommittee in August and the NEPOOL Participants Committee in September. As accepted by the Commission in the July 15 Order, the revised tariff sheets will become effective on or after December 1, 2010 with 60 days' notice to be provided by the ISO. Consequently, no party will be harmed by the requested extension of time.

III. CONCLUSION

For the foregoing reasons, the ISO respectfully requests that the Commission issue an order by August 13, 2010 granting the request to extend the deadline for the ISO's filing of revised tariff sheets in compliance with the July 15 Order to September 24, 2010.

Respectfully submitted,

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Dated: August 4, 2010

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon the parties designated on the official service list for the above-captioned dockets in accordance with the requirements of Rule 2010 of the Commission's Rules of Practice and Procedure. 18 C.F.R. § 385.2010 (2010).

Dated at Washington, D.C. on this the 4th day of August, 2010.

/s/ Pamela Higgins _____
Pamela Higgins