

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426

OFFICE OF ENERGY MARKET REGULATION

In Reply Refer To:
ISO New England Inc.
Docket No. ER08-555-000

Issued: 3/12/08

Maria A. Gulluni
Assistant General Counsel - Corporate
ISO New England Inc.
One Sullivan Road
Holyoke, MA 01040-2841

Reference: Capital Budget Quarterly Filing for Fourth Quarter 2007

Dear Ms. Gulluni:

Pursuant to the authority delegated to the Director, Division of Tariffs and Market Development-East, under 18 C.F.R. § 375.307, your Fourth Quarter 2007, Capital Projects Report and the schedule of the unamortized costs of the ISO-NE's funded capital expenditures for the quarter ending December 31, 2007, filed pursuant to Section IV.B.6.2 of ISO New England Inc.'s (ISO-NE) Transmission, Markets and Services Tariff, FERC Electric Tariff No. 3, are accepted effective January 1, 2008, as requested.

Notice of the filing was published in the Federal Register with comments, protests, or interventions due on or before March 4, 2008. Motions of Intervention were filed by Northeast Utilities Service Company on Behalf of the NU Companies¹ and New England Power Pool Participant Committee (NEPOOL Committee). The NEPOOL Committee also filed comments. Notices of interventions and unopposed timely filed motions to intervene are granted pursuant to Rule 214 of the Commission's Rules of Practice and Procedure (18 C.F.R. § 385.214). Any unopposed or untimely filed motion to intervene is governed by the provisions of Rule 214. No adverse comments or protests were filed.

¹ The NU Companies are: The Connecticut Light and Power Company, Western Massachusetts Electric Company, Public Service Company of New Hampshire.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification or any rule, regulation or practice affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or any which may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against ISO-NE.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Larry D. Gasteiger, Director
Division of Tariffs and Market
Development - East