

# Vermont Energy Policy Update

Consumer Liaison Group

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# Vermont Renewable Energy Standard

- Total Renewable requirement (55% by 2017 increasing to 75% in 2032)
  - Includes any vintage and large hydro
- Distributed Generation carve-out (1% of sales in 2017 increasing to 10% in 2032)
  - Under 5 MW, on the VT distribution grid
- Energy Innovation Projects (2% of sales in 2017 increasing to 12% in 2032)
  - Reduce fossil fuel use, including in thermal and transportation sectors (heat pumps, weatherization, electric vehicles)
  - RECs can be used, and if they are they can also count for Total RE tier, but not the DG tier

# VT RES – Components

- Repeals SPEED and requires retirement of RECs to demonstrate compliance with RPS
- Requires PSB to adopt a system of tradable RECs (with recognition of GIS) and also disclosure requirements
- Utilities that are 100% renewable reduce DG tier to amount of net metering in service territory

# Comprehensive Energy Plan

- CEP due to legislature January 1, 2016
- Legislative requirement to look out over at least 20-year period
- 2011 plan established state goal of meeting 90% of Vermont's energy needs from renewable sources by 2050 (electric, heating, transportation sectors)
- 2016 plan will identify and prioritize strategies to make concrete progress toward goals