

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426

OFFICE OF ENERGY MARKET REGULATION

ISO New England Inc. and
New England Power Pool
Participants Committee
Docket No. ER16-1838-000

Issued: 7/26/16

ISO New England Inc.
One Sullivan Road
Holyoke, MA 01040-2841

Day Pitney LLP
242 Trumbull Street
Hartford, CT 06103

Attention: Christopher J. Hamlen, Esq.
Counsel for ISO New England Inc.

Sebastian M. Lombardi, Esq.
Counsel for New England Power Pool Participants Committee

Reference: Implementation of Sub-Hourly Settlements

Dear Mr. Hamlen and Mr. Lombardi:

On June 2, 2016, ISO New England Inc. (ISO-NE) and the New England Power Pool (NEPOOL) Participants Committee (together, Filing Parties) jointly filed revisions to the ISO-NE Transmission, Markets and Services Tariff (Tariff).¹ The Filing Parties

¹ ISO New England Inc., ISO New England Inc. Transmission, Markets and Services Tariff, [I.2, I.2 Rules of Construction; Definitions, 91.0.0](#), [Section III TOC, Section III - Table of Contents, 30.0.0](#), [III.1, III.1 Market Operations, 31.0.0](#), [III.2, III.2 LMPs and Real-Time Reserve Clearing Prices Calculation, 22.0.0](#) , [III.3, III.3 Accounting and Billing, 19.0.0](#), [III.4, III.4 Rate Table, 2.0.0](#), [III.5, III.5 Transmission Congestion Revenue & Credits Calculation, 5.0.0](#), [III.10, III.10 Real-Time Reserve, 5.0.0](#), [III.14 Regulation Market, III.14 Regulation Market, 7.0.0](#) and [Appendix F](#),

state that the Tariff revisions change the settlement interval in the real-time energy and reserves markets from hourly intervals to five-minute intervals.

Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. § 375.307, your submittal is accepted for filing,² effective March 1, 2017, as requested.

The filing was noticed on June 2, 2016 with comments, interventions, and protests due on or before June 23, 2016. Pursuant to Rule 214 (18 C.F.R. § 385.214 (2015)), to the extent that any timely filed motions to intervene and any motion to intervene out-of-time were filed before the issuance date of this order, such interventions are granted. Granting late interventions at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against ISO-NE or NEPOOL.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Kurt Longo, Director
Division of Electric Power
Regulation – East

[Appendix F Net Commitment Period Compensation Accounting, 28.0.0.](#)

² Acceptance of ISO-NE's proposal in this proceeding is not intended to prejudge the outcome of any broader reforms pursuant to *Settlement Intervals and Shortage Pricing in Markets Operated by Regional Transmission Organizations and Independent System Operators*, 155 FERC ¶ 61,276 (2016).