



Suspension Timing

The following is a high level summary of the timing of certain events that will take place when an Entity is suspended from the NEPOOL Markets. This summary is not intended to take the place of the Financial Assurance Policy, which contains additional information regarding suspension.

10:00 a.m. on the day of suspension:

- Entity receives Suspension Notice
 - All Participant Notice goes out to NPC Members and Alternates, New England Governors and utility regulatory agencies
 - Termination of any existing external transactions in Transmart and OASIS, refusal of any new external transactions or reservations in OASIS
 - Reject any virtual bids submitted in that DA Market
 - Remove all current and future Day Ahead Load Response and demand bids (price sensitive and fixed) from the Day Ahead Market.
 - Notify assigned meter reader(s) of the date that the Load Assets of a suspended Participant will be “Retired” from the Market, which date will be three (3) Business days following suspension. Any MW quantities that would have been assigned to the terminated load are automatically assigned to the Un-metered Load of the subject Meter Domain unless the Assigned Meter Reader for the Meter Domain takes other action.
 - Notify the suspended Participant and the Assigning Owner, party of transferred load asset ownership shares that the load asset ownership shares will be assigned to them effective midnight on the day of the suspension.
 - All Internal Bilateral Transactions in the SMS (Settlement Market System) which would cause the suspended Entity to incur liability to NEPOOL will be terminated
 - ICAP transactions would continue for the duration of the month in which the Entity is suspended. ICAP transactions for any subsequent months, which would cause the suspended Participant to incur financial obligations in the ISO Settlement system, would be terminated.
 - Any FTRs that an Entity already owns will continue to be the suspended Entity’s responsibility for the duration of the FTR
 - USER access to the all SMD applications will be removed, except MIS access will remain in place
 - Agency relationships that would allow new transactions to be entered into the SMD application will be removed
- Participants with an Obligation to Supply under Suspension
- Can Self Schedule their unit(s)

- If not self scheduled, and the unit(s) are run for Reliability purposes, the last price that was submitted into the DA Market would be used for calculating their payments due to them under the appropriate Markets
- Suspended Participant would be allowed to submit a new price, in advance of the appropriate trading deadline, to Customer Services (CS) for the purposes of calculating payment due to them under the appropriate Markets, but would need to adhere to all of the rules and regulations as described in the Market Rules and Manuals Ability for a Participant to be able to better their position by other Participants providing resources to them in the Market
- Any bilateral transactions that would better the suspended Participants position which would be submitted by another party will need to be sent to Customer Services with signed documentation by the two parties agreeing to the transaction(s), at which time CS would process the transaction.