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December 7, 2023
WebEx Broadcast



Settlements Forum

2023 Q4

Jin Thian

Market Analysis & Settlements



ISO-NE PUBLIC

forum

Topics



Informational Items

- Inventoried Energy Program Implementation
- Divisional Accounting Project Updates
- 2023 Settlements Forum dates
- 2024 Settlements Forum dates



No Upcoming Markets/Settlement Changes



Informational Items

- *Inventoried Energy Program Implementation*
- *Divisional Accounting Project Updates*
- *2023 Settlements Forum Dates*
- *2024 Settlements Forum Dates*
- *Questions*



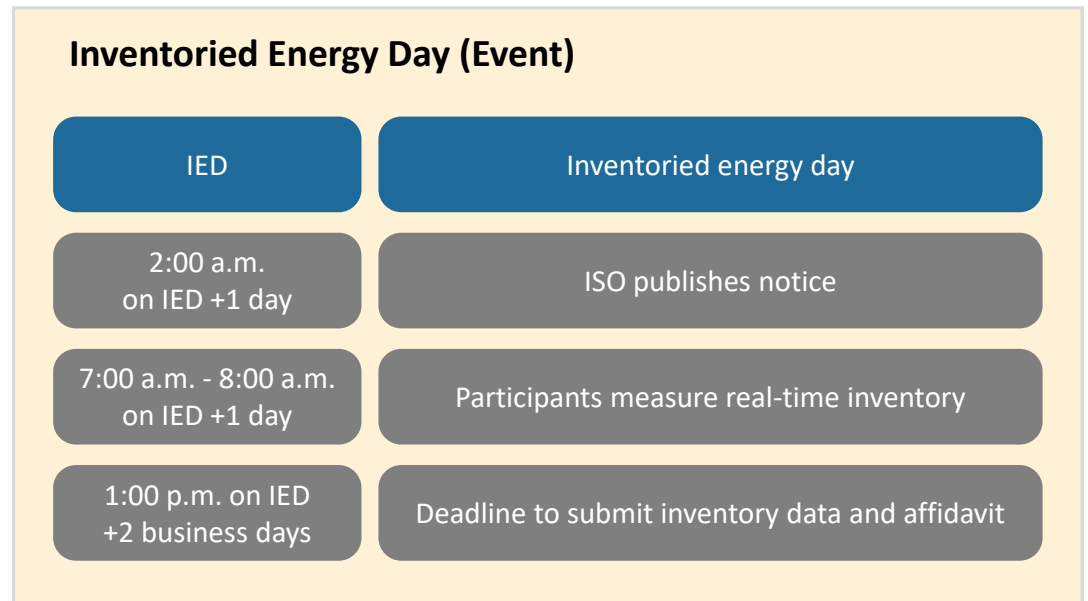
Inventoried Energy Program

Inventoried Energy Day Notification

ISO publishes notice

- [ISO New England Calendar](#)
- Email to:
 - All Notices
 - Market Notices

To subscribe to the notices, view the ["How to manage your ISO mailing list subscriptions"](#) Knowledge Article on AskISO.



Previously in Settlements Forum Q3 2023, Slide 7
([presentation or recording](#))

Inventoried Energy Program

Inventoried Energy Day Inventory Measurement & Submission

Example 1

December						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
10	11	12	13	14	15	16
17	18	19	20	21	22	23





No holiday in two business day window

Example 2

December						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
17	18	19	20	21	22	23
24	25	26	27	28	29	30

Holiday falls in two business day window

Legend

	Inventoried Energy Day
	Inventory measurement between 7:00-8:00 a.m. next day
	Inventory data and affidavit due by 1:00 p.m. second business day
	Holiday

Submit inventory data and affidavit

- [Real-Time Energy Inventory affidavit](#) document

Inventoried Energy Program

Inventoried Energy Settlement Summary Report in Relationship to Invoice/Remittance

SR_INVENERGYSUMMARY (Inventoried Energy Settlement Summary Report)

Inventoried Energy Settlement Summary Report							
SR_INVENERGYSUMMARY_#####.CSV							
Customer Name							
Date: mm/dd/yyyy and Version: mm/dd/yyyy hh:mm:ss GMT							
Base IEP Credit	Spot IEP Credit	RT Load Obligation for Charge Allocation	Energy Quantity	RT Load Obligation for Inventoried Energy Allocation	Base IEP Charge	Spot IEP Charge	Net Inventoried Energy Charge /Credit
\$	\$	MWh	MWh	MWh	\$	\$	\$
XXX..XX	XXX.XX	XXXXX.XXX	X.XXX	XXXXX.XXX	XXX.XX	XXX.XX	XXX.XX

ISO New England Inc. One Sullivan Road Holyoke, MA 01040-2841				
<i>Invoice / Remittance Advice</i>				
LINE	DESCRIPTION	BILLFROM/ BILL TO	DOCUMENT REF.	NET AMOUNT
x	Inventoried Energy Program	mm/dd/yyyy hh:mm mm/dd/yyyy hh:mm	Sample text	xxx.xx
	ECM Daily Charge	mm/dd/yyyy hh:mm mm/dd/yyyy hh:mm		



Inventoried Energy Program

Sample Invoice/Remittance Advice



MIS Reports released:
Operating Days 12/1/2023 – 12/4/2023

Monthly Bill: December 11, 2023

ISO New England Inc.
One Sullivan Road
Holyoke, MA 01040-2841

Invoice / Remittance Advice

LINE	DESCRIPTION	BILLFROM/ BILL TO	DOCUMENT REF.	NET AMOUNT
x	Inventoried Energy Program	12/01/2023 00:00 12/05/2023 00:00	Sample text	xxx.xx

Sum of daily net credits or charges for the date range billed

Inventoried Energy Program

Supplemental Resources

Understanding the Bill

- Forecasted Billing Schedule
- Billing Job Aids for hourly services
- Billing Job Aids for hourly and non-hourly services

Billable Line-Item Descriptions

- [Inventoried Energy Program](#)

Calculation Summary

- [Inventoried Energy Program Calculation Summary](#)

ISO-NE FERC Filing

[ER19-1428-000](#)
[ER23-1588-000](#)

Link to FERC filing active in .pdf version.

See Settlements Forum:

- Q2 2023 [presentation or recording](#)
- Q3 2023 [presentation or recording](#)

UPDATE

Divisional Accounting Project Updates

Q1 2024: Phase 12



Market participants want the ISO to upgrade its settlement data delivery to allow for subaccount specific access to settlement information. This access would be granted to market participants' internal divisions and/or separate entities that have business relationship with market participants. Individuals granted this access would only be able to see information associated with their specific subaccount.

Q2 2022 Settlements Forum:

Divisional Accounting Implementation Plan
Conclusion of Phase 10 Marks Completion of Divisional Accounting Project

Phase	Date	Description
1	Q1 2014	Customer Asset Management System (CAMS) subaccount management available
2	Q2 2014	Asset assignment to subaccounts in CAMS reflected in settlement reporting for most hourly markets and blackstart
3	Q4 2014	Asset assignment to subaccounts in CAMS reflected in Net Commitment-Period Compensation (NCPC) settlement reporting
4	Q1 2015	Asset assignment to subaccounts in CAMS reflected in regulation market settlement reporting
5	Q3 2015	Most activity entry point assignments to subaccounts reflected in settlement reporting
6	Q3 2015	Subaccounts reflected in Forward Capacity Market (FCM) settlement reporting
7	Q2 2016	Subaccounts reflected in Open Access Transmission Tariff (OATT) and ISO self-funding tariff settlement reporting
8	Q2 2016	Informational reporting on billing amounts by subaccount
8a	Q2 2019	Informational reporting on billing amounts by subaccount in individual files
9	Q4 2019	External transaction assignments to subaccounts reflected in settlement reporting
10	2020 - 2022	Informational reporting on ISO settlement by subaccount in individual files (<i>Releases 1 - 4</i>)
11	Q3 2021	Financial Transmission Rights (FTRs)/Auction Revenue Rights (ARRs) reflected in subaccounts

Current

Phase	Date	Description
10	Q4 2022	Informational reporting on ISO settlement by subaccount in individual files – 5 th release

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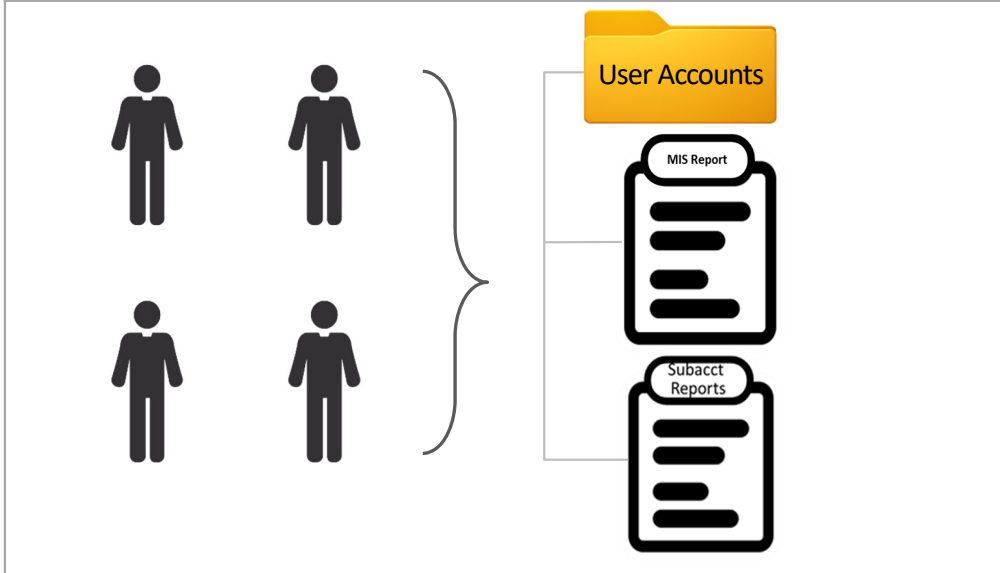
View Divisional Accounting [training materials](#) on the ISO website

Divisional Accounting – Subaccount MIS Reports Delivery

Current Day (Legacy) vs. Future (2024)

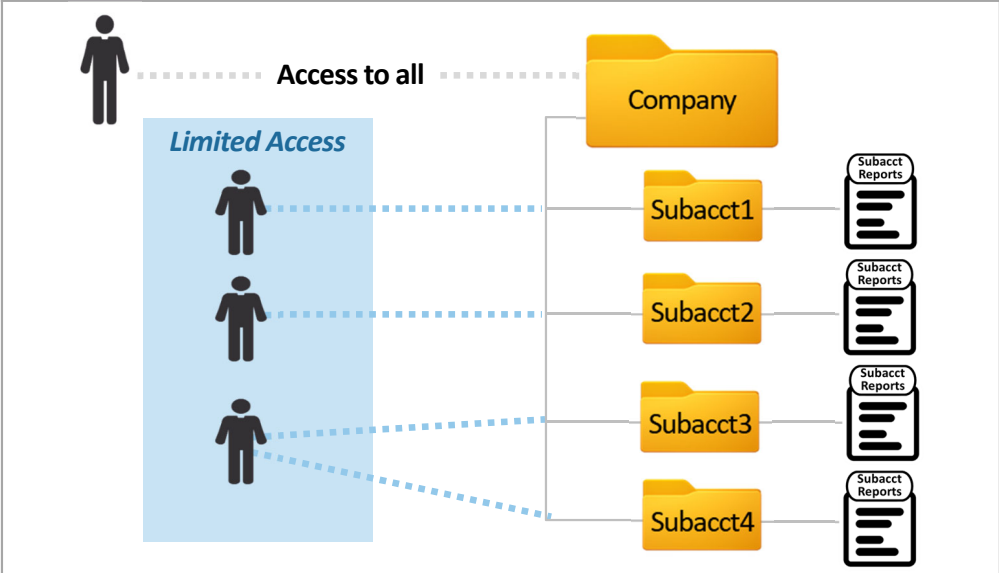


Current Day (Legacy Accounts/No Changes) – Company A



All users have same MIS Reports, delivered to each of the account folders

New (User Assigned Accounts) – Company A



MIS Reports delivered to folders. Accounts can access all or be restricted to access only certain subaccount folders [assigned in CAMS]

FUTURE: Both MIS account types and report delivery will be supported

Divisional Accounting – Subaccount MIS Reports Delivery

Q1 2024

Changes:

- Ability to grant individual person access to MIS reports
- Have access to historical reports
- A mix of Customer and Asset Management System (CAMS) updates, MIS FTP updates, and new security infrastructure

NOT Changing:

- Existing MIS FTP accounts and their means of accessing MIS FTP site to retrieve reports



For further reference:*

- View [Divisional Accounting Project](#) web page
- [FAQs: Access MIS Reports from Secure FTP Accounts](#)
- Read [CAMS User Guide for Company and Affiliate Maintenance](#)
- Search MIS or CAMS on [Knowledge Articles on AskISO](#)



** In progress*



ALL participants are encouraged to test their access and functionality in MIS sandbox when it is available.


2023 Settlements Forum Dates



  **Q1** **Thursday, March 2 at 10:00 AM**


  **Q2** **Thursday, June 1 at 10:00 AM**


  **Q3** **Thursday, September 7 at 10:00 AM**

  **Q4** **Thursday, December 7 at 10:00 AM**

2024 Settlements Forum Dates



 **Q1** **Thursday, March 7 at 10:00 AM**

 **Q2** **Thursday, June 6 at 10:00 AM**

 **Q3** **Thursday, September 5 at 10:00 AM**

 **Q4** **Thursday, December 5 at 10:00 AM**



Questions

Contact Participant Support and Solutions



Submit a request via Ask ISO *(preferred)*

<https://askiso.iso-ne.com>

Email AskISO@iso-ne.com

Phone

(413) 540-4220 (call center)

(833) 248-4220

Pager *(for emergency inquiries outside of business hours)*

(877) 226-4814

**Business hours and
additional contact details
are available from the
Participant Support page**

[Visit the Participant Support page](#)