



2024 Wholesale Markets Project Plan

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Preface

Each fall, ISO New England publishes an [Annual Work Plan \(AWP\)](#) that outlines major initiatives for the upcoming year designed to improve existing ISO systems, practices, and services to New England. The AWP contains information on projected timelines and objectives for planning, operations, markets, and capital projects. The ISO updates the AWP at the beginning of the planned year.

The *Wholesale Markets Project Plan (WMPP)* provides a biannual update of the market-related activities described in the AWP, as well as updates on additional market-related activities pursued by the ISO. This report identifies new market efforts, initiated within the last six months, and communicates the status of ongoing market initiatives.

Between the original AWP in fall, its update in spring, and the WMPP delivered in summer and winter, the status of market improvements is updated quarterly.

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Wholesale Market Projects

This section summarizes the current status and schedule of Market Projects.

- [Hyperlinks](#) of Market Project titles indicate that the project’s posted materials can be accessed on the Key Project webpage located on the ISO website.
- **Bolded** Market Project titles indicate a new project initiated since the last edition of the WMPP.
- * An asterisk indicates that the date has been changed since the last edition of the WMPP.

Market Projects will remain in this section until either the relevant governing documents have been modified or no further action is determined to be necessary. Closed projects will be moved to the [closed market project report](#). [ISO filings](#) to the Federal Energy Regulatory Commission (FERC) and [FERC orders](#) related to the ISO are posted by month and year.

Project ID	Market Project	Estimated Start of Stakeholder Process ^a	Design Status ^b	Estimated Earliest Effective Date
162	Day-Ahead Ancillary Services Initiative (DASI) and DASI Mitigation Design	Complete	Filed on October 31, 2023 Order issued accepting filing on January 29, 2024 ER24-275-000 Filed change to clarify effective date on November 15, 2024 ER25-456-000	Q1 2025
179	DASI Conforming Changes; Clarifications to Self-Scheduled External Transaction Rules	Complete	Filed on August 27, 2024 Order issued accepting filing on October 18, 2024 ER24-2883-000 Filed change to clarify conforming changes effective date on November 15, 2024 ER25-456-000	Clarifications to self-scheduled external transactions became effective October 27, 2024 Q1 2025 for conforming changes
180	New Brunswick Coordination Agreement Modification	Complete	Filed on November 1, 2024 Order issued accepting filing on December 17, 2024 ER25-328-000	Q1 2025*
166	Storage as a Transmission-Only Asset (SATO) (Settlement Treatment)	Complete	Filed on December 29, 2022 Deficiency Letter	Q3 2026*

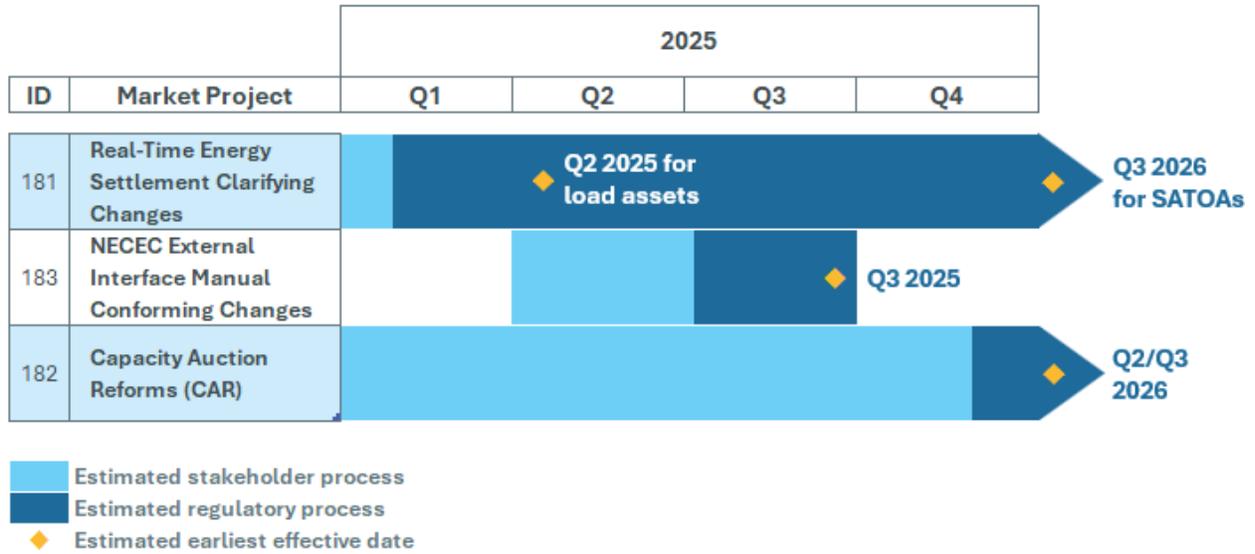
Project ID	Market Project	Estimated Start of Stakeholder Process ^a	Design Status ^b	Estimated Earliest Effective Date
			<p>issued May 15, 2023</p> <p>Filed response on June 14, 2023</p> <p>Order issued accepting filing on October 19, 2023 ER23-739-000</p> <p>Effective date notice must be filed at least 30 days before compliance (to file with WMPP ID No. 181)</p>	
174	Revise Energy Offer Mitigation to Address FERC Show Cause Order	Complete	<p>Filed on November 2, 2023 to prevent energy supply offer upward mitigation</p> <p>Order issued accepting filing on December 12, 2023 ER24-324-000</p> <p>Filed proposed Fuel Price Adjustment (FPA) process changes on July 24, 2024</p> <p>Order issued accepting filing and closing the Show Cause Proceeding on November 21, 2024 ER24-2584-000 and EL23-62-000</p>	<p>Changes to prevent energy supply offer upward mitigation became effective December 12, 2023</p> <p>Q4 2026 for proposed FPA process changes</p>
177	FERC Order No. 2023/2023-A Compliance (Market Rule 1 Conforming Changes)	Complete	<p>Filed on May 14, 2024 ER24-2007-000 and ER24-2009-000</p>	Pending FERC Order*
155	Order No. 2222 Compliance: Participation of Distributed Energy Resource Aggregations in Wholesale Markets	Complete	<p>Filed on February 2, 2022</p> <p>Filed responses to FERC request for additional information and compliance on June 17, 2022, March 31, 2023, May 9, 2023, and August 28, 2023, January 31, 2024, June 10, 2024, July 22, 2024</p>	<p>Q4 2026 for Energy & Ancillary Services Markets changes</p> <p>Capacity auction changes applicable beginning with CCP 19</p>

Project ID	Market Project	Estimated Start of Stakeholder Process ^a	Design Status ^b	Estimated Earliest Effective Date
			Orders issued: October 25, 2023 ER22-983-003 and 005 November 2, 2023 ER22-983-004 April 11, 2024 ER22-983-007 May 23, 2024 ER22-983-006 September 5, 2024 ER22-983-008 November 19, 2024 ER22-983-009 (compliance proposal fully accepted as amended)	
181	Real-Time Energy Settlement Clarifying Changes	Underway	In development	Q1 2025 (load assets); Q3 2026 (SATOAs)*
182	Capacity Auction Reforms (CAR)	Underway	In assessment/development	Q2/Q3 2026*
183	New England Clean Energy Connect (NECEC) External Interface Manual Conforming Changes	Q2 2025*	In assessment	Q3 2025

^a This date indicates when the ISO expects to present a formal proposal to stakeholder committee(s). Some projects may involve discussion with committees before becoming a formal ISO proposal.

^b The design status of “in assessment” means that the ISO is evaluating potential solutions; “in development” means that the ISO is preparing or has presented a proposal to stakeholder committee(s); “deferred” means that the ISO is not actively evaluating solutions or developing a proposal for the stakeholder committees on the project but expects it will reinstate in the future, projects deferred longer than 6-months will be moved to the closed project file; “filed” means that the ISO has gone through the stakeholder process and filed the change with FERC, with the docket number provided along with the date of filing; “filed comments” means the ISO has responded to a NOPR or informational request from the FERC; “complete” means that the development process is finished; “no action taken” means that the ISO has assessed the item and determined that no additional work is required; “merged with other project” means the project shifted and was either merged or replaced with a project that more effectively reaches the desired goal; “order issued” is followed by the date the FERC issued the order and the docket number; “manuals complete” means the project has been integrated into the appropriate manuals.

Below is a chart view of the dates for the projects listed in the table above that are underway or forthcoming in the stakeholder process in the next six months.



Source: ISO New England