

February 22, 2024

To: Planning Advisory Committee

From: New England Transmission Owners (NETOs)

Subject: NETO Update on Development of Asset Condition Guidance Document

CC: ISO-NE; NESCOE

The NETOs would like to provide an update on the status of the proposed Asset Condition Guidance Document. As discussed at the December 2023 PAC meeting, the NETOs tentatively indicated that they would be able to provide a draft document for stakeholder review in time for the March 2024 PAC meeting. As work on the document has progressed, it has become evident that more time is required to improve the quality of the document and bring it to a state that will more fully deliver on that pledge. As such, we now expect to provide this draft document no later than the May 2024 PAC meeting. We acknowledge the importance of this document to our broader commitment to improve the breadth and quality of information provided to regional stakeholders related to asset condition project planning, and we appreciate the continued engagement with ISO-NE, NESCOE, and the rest of the PAC stakeholder community on this effort.