March 7, 2024 WebEx Broadcast

Training Disclaimer: ISO New England (ISO) provides training to enhance participant and stakeholder understanding. Not all issues and requirements are addressed by the training. Consult the effective <u>Transmission</u>, <u>Markets and Services Tariff</u> and the relevant <u>Market Manuals</u>, <u>Operating Procedures</u> and <u>Planning Procedures</u> for detailed information. In case of a discrepancy between training provided by ISO and the Tariff or Procedures, the meaning of the Tariff and Procedures shall govern.

Settlements Forum

2024 Q1

Mark Tessicini

Market Analysis & Settlements







Informational Items

- Mystic Cost of Service Levitan Redacted files update and website navigation
- FCM Annual Peak (June 1, 2024)
- Pay-For-Performance (PFP) Rate Change
- Inventory Energy Program end of year one (MIS Report reminder)
- 2024 Settlements Forum dates



Upcoming Markets and Settlement Changes



No Upcoming Markets/Settlement Changes



Informational Items

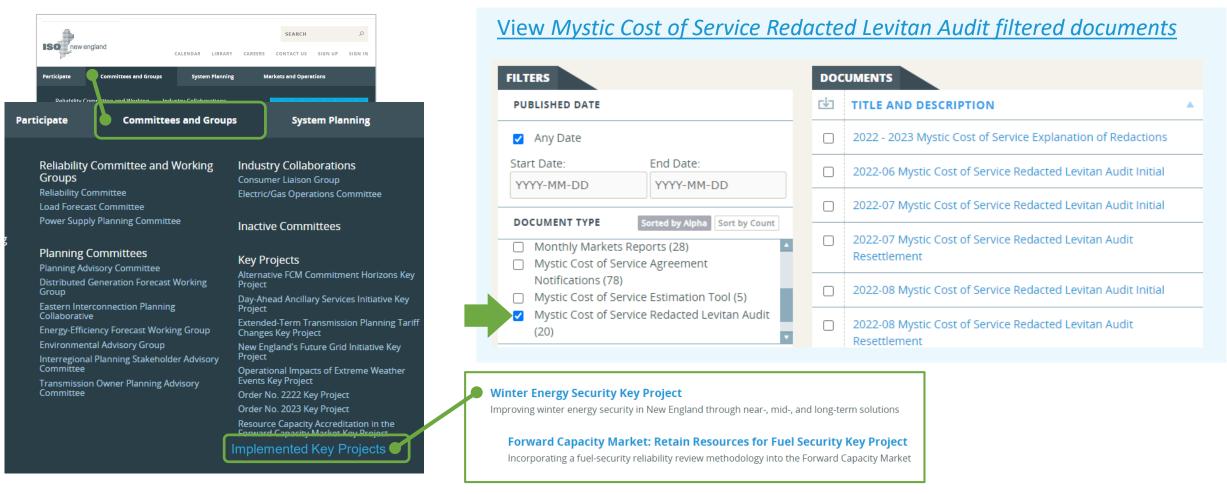
- Mystic Cost of Service Levitan Redacted files update and website navigation
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- 2024 Settlements Forum dates
- Questions



Mystic Cost of Service (COS)

Find the Redacted Levitan Audit Materials on the ISO website





Mystic CoS information is an implemented Winter Energy Security Key Project called Forward Capacity Market: Retain Resources for Fuel Security Key Project

FCM Annual Peak for June 2024 – May 2025

Published February 22, 2024



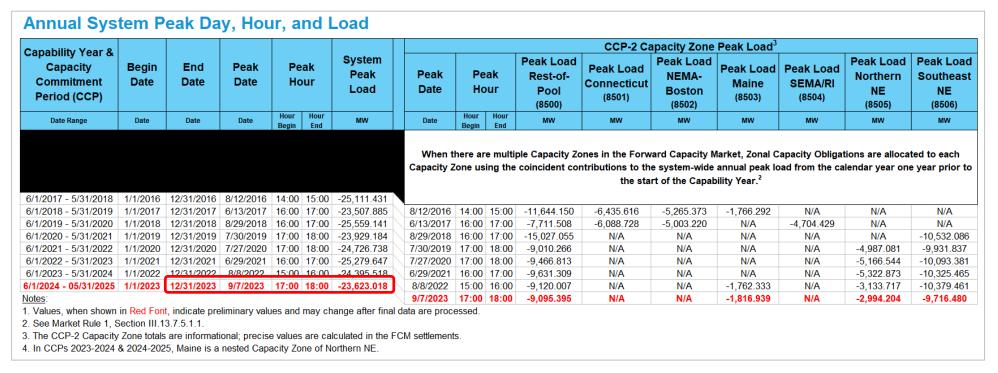
Annual Peak

System Peak: 23,623.018 MW

Date: September 7, 2023

Time: Hour Ending 18

- Value is preliminary until the September 2023 Meter Reader Errors Request for Billing Adjustment (MDE RBA) due submittal deadline (March 13, 2024)
- View the <u>2024 Metering and Resettlements Deadline Calendar</u> for additional information



Visit Markets and Operations > ISO Express Auction Reports and Supporting Data to download this Excel file.

ISO-NE PUBLIC

FCM Capacity Performance Payment Rate Change

June 1, 2024



The capacity performance payment rate is used in calculating performance-dependent portion of revenue received in the Forward Capacity Market (FCM)

Capacity Commitment Period	Capacity Performance Payment Rate
June 1, 2021 – May 31, 2024	\$3,500/MWh
June 1, 2024 – May 31, 2025	\$5,455/MWh
June 1, 2025 – May 31, 2026 and thereafter	\$9,337/MWh

See <u>III.13.7.2.5</u>

Inventoried Energy Program (IEP) End of Year One

(MIS Report reminder)



The 2023-2024 Inventoried Energy Program (IEP) ended on February 29, 2024

- Daily reports end for the 2023-2024 IEP period on February 29, 2024
- Daily reports start up for the 2024-2025 IEP period on December 1, 2024
- All Data Reconciliation Process (DRP) resettlements and MDE RBA resettlements (if applicable) for December 2023 to February 2024 will include revised IEP reports (due to the changes in RTLO that occurs during the resettlement process)

ISO-NE FERC Filing

ER19-1428-000 ER23-1588-000

Daily MIS Reports ended on February 29, 2024 for IEP 2023-2024

Customer IEP reports:

- SD INVENERGYDETAIL Inventoried Energy Settlement Detail Report
- SR_INVENERGYSUMMARY Inventoried Energy Settlement Summary Report

Subaccount IEP reports:

- SD_INVENERGYDETAILSUB Inventoried Energy Settlement Subaccount Detail Report
- SR_INVENERGYSUMMARYSUB Inventoried Energy Settlement Subaccount Summary Report

2024 Settlements Forum Dates





Thursday, March 7 at 10:00 AM



Thursday, June 6 at 10:00 AM



Thursday, September 5 at 10:00 AM



Thursday, December 5 at 10:00 AM

Questions

Contact Participant Support and Solutions



Submit a request via Ask ISO (preferred)

https://askiso.iso-ne.com

Email <u>AskISO@iso-ne.com</u>

Phone

(413) 540-4220 (call center)

(833) 248-4220

Pager (for emergency inquiries outside of business hours)

(877) 226-4814

Business hours and additional contact details are available from the Participant Support page

Visit the Participant Support page