

Training Disclaimer: ISO New England (ISO) provides training to enhance participant and stakeholder understanding. Not all issues and requirements are addressed by the training. Consult the effective [Transmission, Markets and Services Tariff](#) and the relevant [Market Manuals](#), [Operating Procedures](#) and [Planning Procedures](#) for detailed information. In case of a discrepancy between training provided by ISO and the Tariff or Procedures, the meaning of the Tariff and Procedures shall govern.

March 7, 2024
WebEx Broadcast

Settlements Forum

2024 Q1

Mark Tessicini

Market Analysis & Settlements



forum

Topics



Informational Items

- Mystic Cost of Service – Levitan Redacted files – update and website navigation
- FCM Annual Peak (June 1, 2024)
- Pay-For-Performance (PFP) Rate Change
- Inventory Energy Program end of year one (**MIS Report reminder**)
- 2024 Settlements Forum dates



Upcoming Markets and Settlement Changes





No Upcoming Markets/Settlement Changes



Informational Items

- *Mystic Cost of Service – Levitan Redacted files – update and website navigation*
- *FCM Annual Peak (June 1, 2024)*
- *Pay-For-Performance (PFP) Rate Change*
- *Inventory Energy Program (IEP) end of year one (**MIS Report reminder**)*
- *2024 Settlements Forum dates*
- *Questions*



Mystic Cost of Service (COS)

Find the Redacted Levitan Audit Materials on the ISO website



The screenshot shows the ISO website navigation menu. The 'Committees and Groups' tab is highlighted with a green box. Below it, the 'Implemented Key Projects' section is also highlighted with a green box. A green arrow points from this section to the right-hand screenshot.

View Mystic Cost of Service Redacted Levitan Audit filtered documents

FILTERS

PUBLISHED DATE

Any Date

Start Date: End Date:

DOCUMENT TYPE

- Monthly Markets Reports (28)
- Mystic Cost of Service Agreement Notifications (78)
- Mystic Cost of Service Estimation Tool (5)
- Mystic Cost of Service Redacted Levitan Audit (20)

DOCUMENTS

| <input type="checkbox"/> | TITLE AND DESCRIPTION |
|--------------------------|--|
| <input type="checkbox"/> | 2022 - 2023 Mystic Cost of Service Explanation of Redactions |
| <input type="checkbox"/> | 2022-06 Mystic Cost of Service Redacted Levitan Audit Initial |
| <input type="checkbox"/> | 2022-07 Mystic Cost of Service Redacted Levitan Audit Initial |
| <input type="checkbox"/> | 2022-07 Mystic Cost of Service Redacted Levitan Audit Resettlement |
| <input type="checkbox"/> | 2022-08 Mystic Cost of Service Redacted Levitan Audit Initial |
| <input type="checkbox"/> | 2022-08 Mystic Cost of Service Redacted Levitan Audit Resettlement |

Winter Energy Security Key Project
Improving winter energy security in New England through near-, mid-, and long-term solutions

Forward Capacity Market: Retain Resources for Fuel Security Key Project
Incorporating a fuel-security reliability review methodology into the Forward Capacity Market

Mystic CoS information is an implemented **Winter Energy Security Key Project** called **Forward Capacity Market: Retain Resources for Fuel Security Key Project**

FCM Annual Peak for June 2024 – May 2025

Published February 22, 2024



Annual Peak

System Peak: 23,623.018 MW

Date: September 7, 2023

Time: Hour Ending 18

- Value is preliminary until the September 2023 Meter Reader Errors Request for Billing Adjustment (MDE RBA) due submittal deadline (March 13, 2024)
- View the [2024 Metering and Resettlements Deadline Calendar](#) for additional information

Annual System Peak Day, Hour, and Load

| Capability Year & Capacity Commitment Period (CCP) | Begin Date | End Date | Peak Date | Peak Hour | | System Peak Load | CCP-2 Capacity Zone Peak Load ³ | | | | | | | | | | | |
|--|-----------------|-------------------|-----------------|--------------|--------------|--------------------|--|--------------|-------------------------------|------------------------------|------------------------------|------------------------|--------------------------|------------------------------|-------------------------------|-------------------|-------------|--|
| | | | | | | | Peak Date | Peak Hour | Peak Load Rest-of-Pool (8500) | Peak Load Connecticut (8501) | Peak Load NEMA-Boston (8502) | Peak Load Maine (8503) | Peak Load SEMA/RI (8504) | Peak Load Northern NE (8505) | Peak Load Southeast NE (8506) | | | |
| | | | | | | | Date | Hour Begin | Hour End | MW | MW | MW | MW | MW | MW | MW | | |
| 6/1/2017 - 5/31/2018 | 1/1/2016 | 12/31/2016 | 8/12/2016 | 14:00 | 15:00 | -25,111.431 | | | | | | | | | | | | |
| 6/1/2018 - 5/31/2019 | 1/1/2017 | 12/31/2017 | 6/13/2017 | 16:00 | 17:00 | -23,507.885 | 8/12/2016 | 14:00 | 15:00 | -11,644.150 | -6,435.616 | -5,265.373 | -1,766.292 | N/A | N/A | N/A | | |
| 6/1/2019 - 5/31/2020 | 1/1/2018 | 12/31/2018 | 8/29/2018 | 16:00 | 17:00 | -25,559.141 | 6/13/2017 | 16:00 | 17:00 | -7,711.508 | -6,088.728 | -5,003.220 | N/A | -4,704.429 | N/A | N/A | | |
| 6/1/2020 - 5/31/2021 | 1/1/2019 | 12/31/2019 | 7/30/2019 | 17:00 | 18:00 | -23,929.184 | 8/29/2018 | 16:00 | 17:00 | -15,027.055 | N/A | N/A | N/A | N/A | N/A | N/A | -10,532.086 | |
| 6/1/2021 - 5/31/2022 | 1/1/2020 | 12/31/2020 | 7/27/2020 | 17:00 | 18:00 | -24,726.738 | 7/30/2019 | 17:00 | 18:00 | -9,010.266 | N/A | N/A | N/A | N/A | N/A | -4,987.081 | -9,931.837 | |
| 6/1/2022 - 5/31/2023 | 1/1/2021 | 12/31/2021 | 6/29/2021 | 16:00 | 17:00 | -25,279.647 | 7/27/2020 | 17:00 | 18:00 | -9,466.813 | N/A | N/A | N/A | N/A | N/A | -5,166.544 | -10,093.381 | |
| 6/1/2023 - 5/31/2024 | 1/1/2022 | 12/31/2022 | 8/8/2022 | 15:00 | 16:00 | -24,395.518 | 6/29/2021 | 16:00 | 17:00 | -9,631.309 | N/A | N/A | N/A | N/A | N/A | -5,322.873 | -10,325.465 | |
| 6/1/2024 - 05/31/2025 | 1/1/2023 | 12/31/2023 | 9/7/2023 | 17:00 | 18:00 | -23,623.018 | 8/8/2022 | 15:00 | 16:00 | -9,120.007 | N/A | N/A | -1,762.333 | N/A | N/A | -3,133.717 | -10,379.461 | |
| | | | | | | | 9/7/2023 | 17:00 | 18:00 | -9,095.395 | N/A | N/A | -1,816.939 | N/A | -2,994.204 | -9,716.480 | | |

When there are multiple Capacity Zones in the Forward Capacity Market, Zonal Capacity Obligations are allocated to each Capacity Zone using the coincident contributions to the system-wide annual peak load from the calendar year one year prior to the start of the Capability Year.²

- Notes:
1. Values, when shown in Red Font, indicate preliminary values and may change after final data are processed.
 2. See Market Rule 1, Section III.13.7.5.1.1.
 3. The CCP-2 Capacity Zone totals are informational; precise values are calculated in the FCM settlements.
 4. In CCPs 2023-2024 & 2024-2025, Maine is a nested Capacity Zone of Northern NE.

Visit [Markets and Operations > ISO Express Auction Reports and Supporting Data](#) to download this Excel file.



FCM Capacity Performance Payment Rate Change

June 1, 2024



The **capacity performance payment rate** is used in calculating performance-dependent portion of revenue received in the Forward Capacity Market (FCM)

| Capacity Commitment Period | Capacity Performance Payment Rate |
|--|-----------------------------------|
| June 1, 2021 – May 31, 2024 | \$3,500/MWh |
| June 1, 2024 – May 31, 2025 | \$5,455/MWh |
| June 1, 2025 – May 31, 2026 and thereafter | \$9,337/MWh |

See [III.13.7.2.5](#)



Inventoried Energy Program (IEP) End of Year One

(MIS Report reminder)



The 2023-2024 Inventoried Energy Program (IEP) ended on February 29, 2024

- Daily reports end for the **2023-2024** IEP period on February 29, 2024
- Daily reports start up for the 2024-2025 IEP period on December 1, 2024
- All Data Reconciliation Process (DRP) resettlements and MDE RBA resettlements (if applicable) for December 2023 to February 2024 will include revised IEP reports (due to the changes in RTLO that occurs during the resettlement process)

ISO-NE FERC Filing

[ER19-1428-000](#)

[ER23-1588-000](#)

Daily MIS Reports ended on February 29, 2024 for IEP 2023-2024

Customer IEP reports:

- SD_INVENERGYDETAIL – Inventoried Energy Settlement Detail Report
- SR_INVENERGYSUMMARY – Inventoried Energy Settlement Summary Report

Subaccount IEP reports:

- SD_INVENERGYDETAILSUB – Inventoried Energy Settlement Subaccount Detail Report
- SR_INVENERGYSUMMARYSUB – Inventoried Energy Settlement Subaccount Summary Report



2024 Settlements Forum Dates



Q1

Thursday, March 7 at 10:00 AM



Q2

Thursday, June 6 at 10:00 AM



Q3

Thursday, September 5 at 10:00 AM



Q4

Thursday, December 5 at 10:00 AM



Questions

Contact Participant Support and Solutions



Submit a request via Ask ISO *(preferred)*
<https://askiso.iso-ne.com>

Email AskISO@iso-ne.com

Phone

(413) 540-4220 (call center)

(833) 248-4220

Pager *(for emergency inquiries outside of business hours)*

(877) 226-4814

**Business hours and
additional contact details
are available from the
Participant Support page**

[Visit the Participant Support page](#)