

**To:** NEPOOL Markets Committee

**From:** Clara Berger, Senior Analyst – Market Development

**Date:** December 4, 2024

**Subject:** Real-Time Energy Settlement Clarifying Changes (WMPP ID: 181)

The ISO is requesting a vote on proposed revisions to Section III.3.2.1.1 of Market Rule 1 to clarify the Metered Quantity For Settlement provisions for two asset types: Load Assets and Storage as Transmission Only Assets (SATOAs).

For Load Assets, the proposal adds Tariff language to specify the current flat profile treatment used to calculate Metered Quantity For Settlement if hourly Revenue Quality Meter data is provided. It further clarifies that if 5-minute Revenue Quality Meter data is submitted for a Load Asset, that will be the Metered Quantity For Settlement. The proposed revisions reflect the ISO's current settlement treatment. For Load Assets, the changes are proposed to be effective 60 days from filing. The ISO intends to file by the end of January 2025.

For SATOAs, the changes are proposed to become effective September 1, 2026, and will mirror the treatment of Load Assets. If 5-minute Revenue Quality Meter data is submitted, that will be the Metered Quantity for Settlement. If the data is provided hourly, a flat profile will be created which equally apportions the hourly value over the five-minute intervals in the hour.

The specific proposal for the committee's consideration has been presented to the Markets Committee at the meeting dates outlined below:

- October 16, 2024 meeting ([agenda item #6](#))
- November 13, 2024 meeting ([agenda item #4](#))