### **Foundational Dates**

### September 17, 2020

FERC issues Order No. 2222



### February 2, 2022

ISO-NE submits compliance filing



### March 1, 2023

FERC accepts ISO-NE's phased implementation timeline



# FERC Order 2222 Project Timeline

This timeline graphic contains the key dates and deadlines relating to FERC Order No. 2222.

# Forward Capacity Market (FCM) Timeline

June 1, 2028

### **FCA 19**

Tariff rules from Order 2222 fully apply

2028-29 CCP

#### Note

June 1, 2028, is also the expected date for the Capacity Auction Reform project to take effect (in active development with NEPOOL stakeholders).

2020

2021

2022

2023

2024

2025

2026

2027

2028

2029

## Glossary

### **DECR** Distributed Energy Capacity Resource -

Any asset located on the distribution system, any associated subsystem or behind a customer meter.

FCA Forward Capacity Auction - The annual auction of the Forward Capacity Market during which capacity resources compete to obtain a commitment to supply capacity in exchange for a market-priced capacity payment.

CCP Capacity commitment period - The one-year period from June 1 through May 31 of the following year for which Forward Capacity Market capacity supply obligations are assumed and payments are made.



**November 1, 2022** 

Initial Tariff rules go into effect for DECR in FCM



March 1, 2024

Updated rules effective for DECR participation in FCA 19 (New Effective Date)



**November 1, 2026** 

Energy & Ancillary Services market rules go live



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Implementation Phases (ISO-NE Timeline)

**ISO-NE PUBLIC**