

Asset Condition (AC) Reviewer Proposal Information

This document summarizes content related to AC Reviewer proposal workstreams from presentation material across the NEPOOL Principal Committees and the Planning Advisory Committee. It also summarizes areas of additional interest raised by committee stakeholders on a given subject. See the [Asset Condition Reviewer Key Project page](#) for material related to the project, including the [AC Reviewer project timeline](#). The workstreams captured in the charts below include:

- Asset Condition Reviewer - Interim Review Process
- Asset Condition Reviewer - Role Development

Last Update: January 14, 2026

Asset Condition Reviewer - Interim Review Process

Content	Summary	More Detailed Information	Additional Stakeholder Topics of Interest
ISO New England's Requirements for the Role	The ISO identified three threshold requirements for taking on the new AC Reviewer role. These relate to indemnification of the ISO, specifying that the AC Reviewer is an advisory role only, and that the AC Reviewer role will not result in ISO opinions or legal findings on cost prudence. Both the Transmission Owners and states indicated support for these threshold matters.	May 2025 Update on Asset Condition Project Process Memo	
Interim Review Cycle	A consultant was retained by the ISO to support the interim review process and AC Reviewer role development. The interim review process will take place from November 2025 through the end of 2026.	September 2025 PC <ul style="list-style-type: none">• Slides 6-7 (outline of interim review work)	
Interim Review Projects	The ISO is working with its consultant to review a selected set of asset condition projects (ACPs) from November 2025 through the end of 2026. The interim review allows for lessons learned to be incorporated into the permanent role.	October 2025 PAC <ul style="list-style-type: none">• Slides 12-13 (approach for interim reviews)• Slides 14-15 (proposed ACPs for interim review)	

Asset Condition Reviewer - Role Development

Content	Summary	More Detailed Information	Additional Stakeholder Topics of Interest
ISO New England's Requirements for the Role	The ISO identified three threshold requirements for taking on the new AC Reviewer role. These relate to indemnification of the ISO, specifying that the AC Reviewer is an advisory role only, and that the AC Reviewer role will not result in ISO opinions or legal findings on cost prudence. Both the Transmission Owners and states indicated support for these threshold matters.	May 2025 Update on Asset Condition Project Process Memo	
AC Reviewer Role Objectives and Definition	The ISO is considering initial stakeholder feedback, collected through the end of 2025, as it defines the objectives for the AC Reviewer role ahead of development of its proposal for future discussions.	<p>September 2025 PC</p> <ul style="list-style-type: none">• Slides 10-11 (summary of stakeholder suggested project considerations) <p>October 2025 PAC</p> <ul style="list-style-type: none">• Slides 6-7 (AC Reviewer project overview)• Slide 9 (role development plan)	<ul style="list-style-type: none">• Review governance structure• Review process criteria• Actionable, cost-focused review outputs• Holistic system planning with other regional upgrades