

NEPOOL MARKETS COMMITTEE (MC)
Preliminary Meeting Topics | Two-Month Look Ahead

April 2026 – May 2026

Markets Committee Meeting Date: April 14-16

Location:

- April 12 and 13: Renaissance Framingham, MA
- April 14: WebEx (virtual)

No.	MC Activity	Topic Description	WMPP ID	Reason for Topic
1	Vote	GIS Working Group: <ul style="list-style-type: none"> • Request for referral VT RES – Allow for portion of facility output to qualify for a specific tier of the RES. • Request for a vote CES-E updates. 		GISWG Request
2	Future Vote	Day-Ahead Ancillary Services Post-Implementation Adjustments – Introduction of the proposed revisions to address the recommendations from the Internal Market Monitor to incorporate an upward adjustment to the Strike Price formulation and a downward adjustment to the Forecast Energy Requirement.	192	IMM Request
3	Future Vote	Pay-For-Performance Revisions: Performance Payment Rate <ul style="list-style-type: none"> • Continued discussion on the proposed downward adjustment to the Performance Payment Rate with a review of initial redlines. • FirstLight Power Amendment – Align effective date with 19th CCP (6/1/2028). 	191	Stakeholder Request
4	Future Vote	Pay-For-Performance Revisions: Balancing Ratio (FERC Order on the NEPGA Complaint (EL25-106)) – Continued discussion on the proposed compliance revisions to cap the pay-for-performance Balancing Ratio at 1.0, including a review of initial redlines.	189	Compliance
5	Future Vote	Pay-For-Performance Revisions: Treatment of External Transactions – Continued discussion on the proposed revisions to the treatment of external transactions during capacity scarcity conditions and settlement calculations under pay-for-performance, including a review of initial redlines.	190	ISO Request
6	Future Vote	Capacity Auction Reforms – Seasonal / Accreditation (MC/RC) <u>The following topics and timeframes are preliminary and subject to change:</u> <ul style="list-style-type: none"> • Imports Modeling and Accreditation (MC timeframe) • Non-firm Gas Capacity Demand Curve (MC timeframe) • Gas-Only Resource Contract Requirements (MC timeframe) • Impact Analysis – Resource Accreditation Modeling Initial Results cont. (MC timeframe) • Impact Analysis – Market Clearing Assumptions & Methodology, cont. (MC timeframe) • Resource Qualification Process (MC timeframe) • Seasonal Offer Construction cont. and Mitigation Introduction (MC timeframe) • Capacity Market Cost Allocation cont. (MC timeframe) • CAR-SA Follow-Up Medley Additional Detail on Hybrid and IPRs (MC timeframe) • Deactivation Conforming Changes (TC timeframe – 4/21) • Follow Ups on Installed Capacity Requirement, discussion on zonal demand curves, and summary of DCap and MCap values (RC timeframe – 4/22) 	185	ISO Request

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No.	MC Activity	Topic Description	WMPP ID	Reason for Topic
1	Vote	Pay-For-Performance Revisions: Performance Payment Rate – Vote on the proposed downward adjustment to the Performance Payment Rate with final redlines, including any stakeholder amendments.	191	Stakeholder Request
2	Vote	Pay-For-Performance Revisions: Balancing Ratio (FERC Order on the NEPGA Complaint (EL25-106)) – Vote on the proposed compliance revisions to cap the pay-for-performance Balancing Ratio at 1.0 with final redlines, including any stakeholder amendments.	189	Compliance
3	Vote	Pay-For-Performance Revisions: Treatment of External Transactions and Potential Clean-Up Changes – Vote on the proposed revisions to the treatment of external transactions during capacity scarcity conditions and settlement calculations under pay-for-performance with final redlines, including any stakeholder amendments.	190	ISO Request
4	Future Vote	Day-Ahead Ancillary Services Post-Implementation Adjustments – Introduction of redlines and cost impact information to address the recommendations from the Internal Market Monitor to incorporate an upward adjustment to the Strike Price formulation and a downward adjustment to the Forecast Energy Requirement.	192	IMM Request
5	Future Vote	<p>Capacity Auction Reforms – Seasonal / Accreditation (MC/RC) <u>The following topics and timeframes are preliminary and subject to change:</u></p> <ul style="list-style-type: none"> • Imports Modeling and Accreditation (MC timeframe) • Gas Demand Curves Detailed Design, cont. and follow-ups (MC timeframe) • Gas-Only Resource Contract Requirements, cont. (MC timeframe) • Impact Analysis – Resource Accreditation Modeling, cont. (MC timeframe) • Impact Analysis – Market Clearing Initial Results (MC timeframe) • Resource Qualification Process, cont. (MC timeframe) • Seasonal Offer Construction and Mitigation cont. (MC timeframe) • Self-Supply cont. (MC timeframe) • Preliminary Activity Schedule (MC timeframe) • DECR Accreditation and Modeling (MC timeframe) • Follow-up on Installed Capacity Requirements and seasonal tie benefits and discussion on capacity zone formation (RC timeframe – 5/21) 	185	ISO Request