



2027 Annual FCM Events

Activity	CCP 2027 - 2028 ARA 3 (w/ARTs)
Restoration Plan Due	January 29, 2027
Post Schedule	February 1, 2027
Announce Bid / Offer Limits	February 16, 2027
MDO Cover Election	February 17, 2027
Submission Window Opens	March 1, 2027
Submission Window Closes	March 3, 2027
Results Posted by:	April 1, 2027

Monthly FCM Events: CCP 2027 - 2028

Activity	June	July	August	September	October	November	December	January	February	March	April	May
Post Schedule (Auction & Bilateral)	Mar 31, 2027	Apr 28, 2027	May 28, 2027	Jun 29, 2027	Jul 29, 2027	Aug 27, 2027	Sep 29, 2027	Oct 28, 2027	Nov 29, 2027	Dec 29, 2027	Jan 31, 2028	Feb 28, 2028
Bilateral Commercial Determination	Apr 7, 2027	May 6, 2027	Jun 7, 2027	Jul 7, 2027	Aug 5, 2027	Sep 3, 2027	Oct 6, 2027	Nov 4, 2027	Dec 6, 2027	Jan 6, 2028	Feb 7, 2028	Mar 6, 2028
Announce Transfer / Acquire Limits	Apr 12, 2027	May 10, 2027	Jun 10, 2027	Jul 12, 2027	Aug 10, 2027	Sep 9, 2027	Oct 12, 2027	Nov 9, 2027	Dec 9, 2027	Jan 11, 2028	Feb 10, 2028	Mar 9, 2028
Bilateral Period Opens	Apr 13, 2027	May 11, 2027	Jun 11, 2027	Jul 13, 2027	Aug 11, 2027	Sep 10, 2027	Oct 13, 2027	Nov 10, 2027	Dec 10, 2027	Jan 12, 2028	Feb 11, 2028	Mar 10, 2028
Bilateral Period Closes	Apr 14, 2027	May 12, 2027	Jun 14, 2027	Jul 14, 2027	Aug 12, 2027	Sep 13, 2027	Oct 14, 2027	Nov 12, 2027	Dec 13, 2027	Jan 13, 2028	Feb 14, 2028	Mar 13, 2028
Results Posted by	Apr 21, 2027	May 18, 2027	Jun 21, 2027	Jul 20, 2027	Aug 19, 2027	Sep 20, 2027	Oct 20, 2027	Nov 18, 2027	Dec 20, 2027	Jan 20, 2028	Feb 18, 2028	Mar 20, 2028
Auction Commercial Determination	Apr 20, 2027	May 17, 2027	Jun 17, 2027	Jul 19, 2027	Aug 18, 2027	Sep 17, 2027	Oct 19, 2027	Nov 17, 2027	Dec 17, 2027	Jan 19, 2028	Feb 17, 2028	Mar 17, 2028
Announce Bid / Offer Limits	Apr 21, 2027	May 18, 2027	Jun 21, 2027	Jul 20, 2027	Aug 19, 2027	Sep 20, 2027	Oct 20, 2027	Nov 18, 2027	Dec 20, 2027	Jan 20, 2028	Feb 18, 2028	Mar 20, 2028
Auction Opens	Apr 22, 2027	May 19, 2027	Jun 22, 2027	Jul 21, 2027	Aug 20, 2027	Sep 21, 2027	Oct 21, 2027	Nov 19, 2027	Dec 21, 2027	Jan 21, 2028	Feb 22, 2028	Mar 21, 2028
Auction Closes	Apr 23, 2027	May 20, 2027	Jun 23, 2027	Jul 22, 2027	Aug 23, 2027	Sep 22, 2027	Oct 22, 2027	Nov 22, 2027	Dec 22, 2027	Jan 24, 2028	Feb 23, 2028	Mar 22, 2028
Results Posted by	Apr 29, 2027	May 26, 2027	Jun 29, 2027	Jul 28, 2027	Aug 27, 2027	Sep 28, 2027	Oct 28, 2027	Nov 30, 2027	Dec 30, 2027	Jan 28, 2028	Feb 29, 2028	Mar 29, 2028

Note: The CSO Bilateral Contract Periods and Reconfiguration Auctions are scheduled to open at 00:00 hours and close at 11:00 hours on the days indicated.