Settlements Issues Forum

Q2 2015 Meeting

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Market Analysis & Settlements
Settlements Topics and Issues

Upcoming Settlement/Market Changes
- Coordinated Transaction Scheduling (CTS)

Divisional Accounting Update
- Project Recap
- Project Schedule

Informational Items
- Next meeting date
- Discussion, Q&A
Upcoming Settlement/Market Changes

Coordinated Transaction Scheduling
Coordinated Transaction Scheduling (CTS)
Q4 2015

• Joint ISO-NE/NEPOOL FERC Filings
  – Joint effort with NYISO to improve the market efficiency of external transactions between the two regions
  – Will be implemented for the NY Northern AC interface (Roseton*)
    • 15 minute scheduling
    • Coordinated economic clearing between the two regions
    • Eliminate transaction fees
  – New platform for transactions, hosted at NYISO

* Note: Roseton interface location ID is 4011
WebEx training for CTS will take place in Fall 2015

Announcements will be sent soon to register for this important event!
Questions
Divisional Accounting

- Project Recap
- Project Schedule
Divisional Accounting

Quick Overview of Divisional Accounting Project

- ISO’s current settlement system provides one account for each Market Participant
- Market Participants requested a Divisional Accounting option
- ISO New England is phasing in software enhancements to fulfill this request
  - Settlement MIS reports augmented to show activity in Participant defined subaccounts
  - Subaccount activities “roll up” and total to the same values published in the current settlement reports

For a complete overview of this topic, download materials from the September 2012 (Q3) Settlement Issues Forum.
Implementation Plan - Projected Schedule

**Phase 1**
(Q1 2014)
CAMS Subaccount Management available

**Phase 2**
(Q2 2014)
Asset assignment to subaccounts in CAMS reflected in most Hourly Markets / Transitional Demand Response/Black Start Settlement reporting

**Phase 3**
(Q4 2014)
Asset assignment to subaccounts in CAMS reflected in NCPC settlement reporting

**Phase 4**
(Q1 2015)
Asset assignment to subaccounts in CAMS reflected in Regulation Market settlement reporting

**Phase 5**
Q3 2015
Most activity entry point assignments to subaccounts reflected in settlement reporting

**Phase 6**
Q3 2015
Subaccounts reflected in FCM settlement reporting

**Phase 7**
(TBD)
Auction Revenue Right Holder credits/charges. External Transactions reflected in subaccounts. Subaccounts reflected in OATT and ISO Self-Funding Tariff settlement reporting

*This schedule may be modified to accommodate competing priorities.*
Phase 1

CAMS Subaccount Management available
Implemented: March 6, 2014

WebEx training for
CAMS Subaccount Management

February 26, 2014 Session Materials

CAMS User Guide for Company and Affiliate Maintenance
Divisional Accounting Implementation

Phases 2-4

**Phase 2** (Q2 2014)
Asset assignment to subaccounts in CAMS reflected in most Hourly Markets / Transitional Demand Response/Black Start Settlement reporting

**Phase 3** (Q4 2014)
Asset assignment to subaccounts in CAMS reflected in NCPC settlement reporting

**Phase 4** (Q1 2015)
Asset assignment to subaccounts in CAMS reflected in Regulation Market settlement reporting

Settlement reports augmented to reflect activity by subaccount for:
- Energy/NCPC/Reserve/Regulation
- Black Start
- Transitional Demand Response
Divisional Accounting Assignments

Divisional Accounting implementation provides that Market Participants will assign their electric market portfolio to subaccounts in two distinct ways:

• Assets are assigned to subaccounts via a mapping process using the Customer Asset Management System (CAMS)
  – This mapping process was made available in Phase 1 release

• Activities that are not associated with specific assets are assigned to subaccounts at the activity entry point
  – Most activity assignment will be available in upcoming Phase 5 release
    • Day-Ahead Demand Bids, Virtual Transactions, Internal Bilateral Transactions
Divisional Accounting Implementation

Phases 5 & 6

**Phase 5**
Q3 2015
Most activity entry point assignments to subaccounts reflected in settlement reporting

**Phase 6**
Q3 2015
Subaccounts reflected in FCM settlement reporting

WebEx training: July 15, 2015
New Features for Divisional Accounting for Fall 2015

Register via ISO-TEN
Questions
Additional Information

- Settlement Issues Forum Dates for 2015
- Questions & Discussion
Settlements Issues Forum Dates 2015

Q1  Thursday, March 12 at 10:00 AM

Q2  Thursday, June 18 at 10:00 AM

Q3  Thursday, September 10 at 10:00 AM

Q4  Thursday, December 10 at 10:00 AM
Questions & Discussion
Thank you for participating!

The evaluation will appear after you close the WebEx session.