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September 10, 2015
WebEx Broadcast

Settlements Issues Forum

Q3 2015 Meeting

Rachel Likover
Market Analysis & Settlements



Settlements Topics and Issues



Upcoming Settlement/Market Changes

- Coordinated Transaction Scheduling (CTS)



Divisional Accounting Update

- Project Schedule & Phase 5 & 6 Release Recap
- Notes for Future Divisional Accounting Users



Informational Items

- Next meeting date
- Discussion, Q&A

Upcoming Settlement/ Market Changes

Coordinated Transaction Scheduling



Coordinated Transaction Scheduling (CTS)

December, 2015



Joint ISO-NE/NEPOOL FERC Filing

- Joint effort with NYISO to improve the market efficiency of external transactions between the two regions
- Will be implemented for the NY Northern AC interface (Roseton*)
- New platform for transactions, hosted at NYISO
 - Joint Energy Scheduling System (JESS)
- Coordinated External Transactions (CET)

Joint ISO-NE/NEPOOL FERC Filing

[CTS - ER12-1155-000](#)

* Note: Roseton interface location ID is 4011

Coordinated Transaction Scheduling (CTS)

Changes Implemented for the NY Northern AC interface (Roseton)



Q4 2015

- Coordinated economic clearing between the two regions
- 15 minute scheduling
- Eliminate transaction fees



Coordinated Transaction Scheduling (CTS)

High Level Overview of Settlement Changes



Q4 2015

- Real-Time Energy Market settlement at CTS location
 - Reports will include new section for 15 minute interval settlement detail
 - Hourly total settlement at Roseton will continue to be presented
- Cost Allocation Settlement
 - CETs excluded from cost allocation for energy and ancillary services
 - CETs excluded from ISO Self-Funding Tariff charges
 - CETs excluded from Open Access Transmission Tariff Schedule 2 charges
- Net Commitment Period Compensation
 - CETs are not eligible for NCPC payments
 - CETs are also not subject to NCPC cost allocation



Coordinated Transaction Scheduling (CTS)

High Level Overview of Settlement Changes



Q4 2015

- Forward Capacity Market - Import Resource backed by generation in New York with obligation at CTS location (Roseton)
 - Real-Time transaction offer requirement eliminated
 - Transaction delivery and Shortage Event availability will be determined based on NY generation associated with import
 - NY generation must be offered competitively in the NYISO market
- Settlement Reporting Changes
 - Details of all MIS report changes will be provided at least 30 days prior to CTS project implementation
 - Certain MIS changes will impact most participants



Coordinated Transaction Scheduling (CTS)

Upcoming Training Offerings for CTS and JESS



September, 2015

Save the
Date!

**WebEx training for CTS
will take place via WebEx:**

**September 21, 2015
10:00am – 12:00pm**

[Register here!](#)

*This webinar will include
settlement information.*

**WebEx training for JESS
will take place via WebEx:**

**September 21, 2015
1:30pm – 3:30pm**

[Register here!](#)

Read about the upcoming [CTS training](#) or [JESS training](#) on the ISO calendar.

Questions



Divisional Accounting

- *Project Schedule; Phase 5 & 6 Release Recap*
- *Future Users*



Divisional Accounting

Quick Overview of Divisional Accounting Project



ISO's current settlement system provides one account for each Market Participant



Market Participants requested a Divisional Accounting option



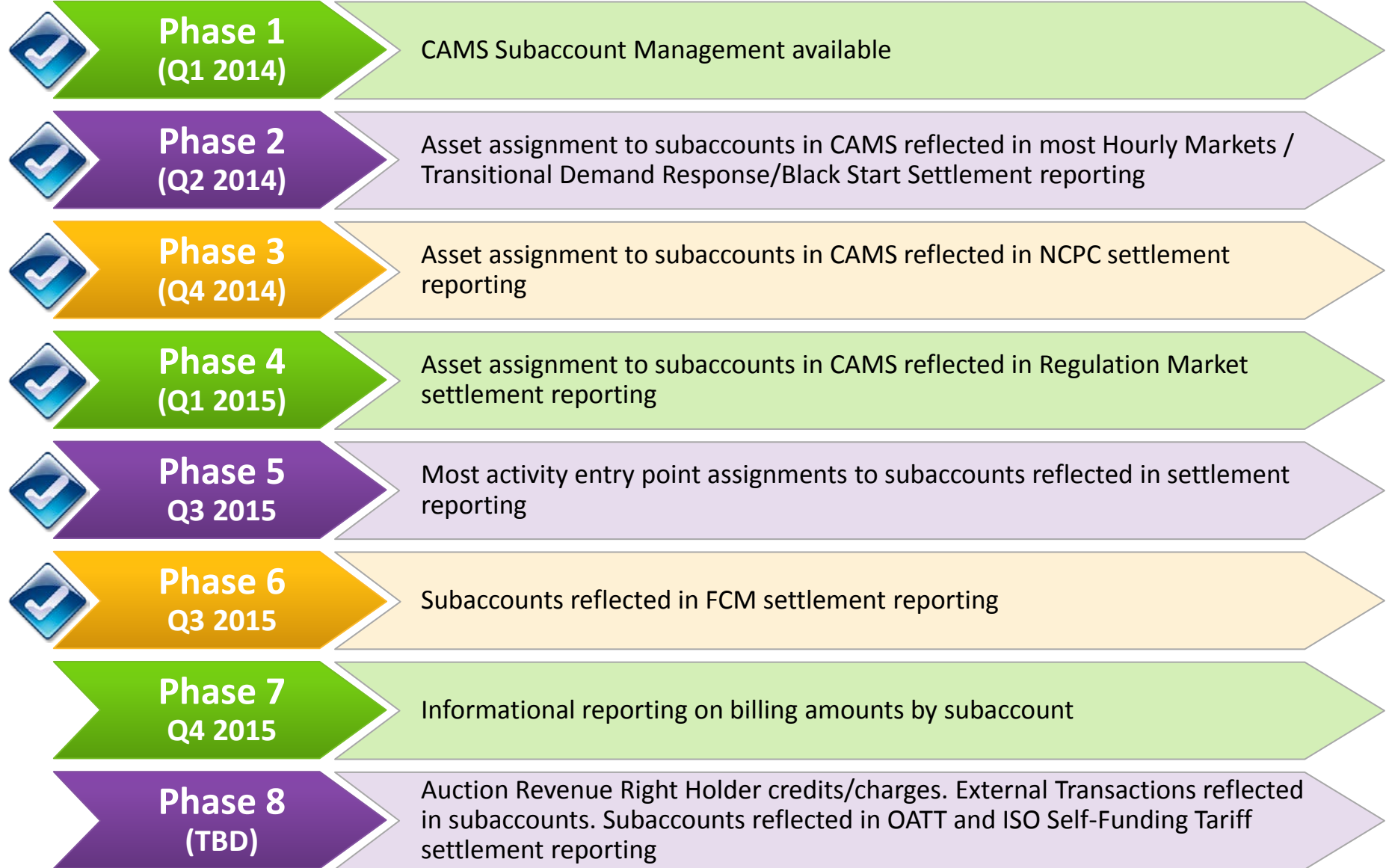
ISO New England is phasing in software enhancements to fulfill this request

- Settlement MIS reports augmented to show activity in Participant defined subaccounts
- Subaccount activities “roll up” and total to the same values published in the current settlement reports



For a complete overview of this topic, download materials from the [September 2012 \(Q3\) Settlement Issues Forum](#).

Implementation Plan - Projected Schedule



This schedule may be modified to accommodate competing priorities.

Divisional Accounting Implementation

Phase 1



**Phase 1
(Q1 2014)**

CAMS Subaccount Management available
Implemented: March 6, 2014

**WebEx training for
CAMS Subaccount Management**

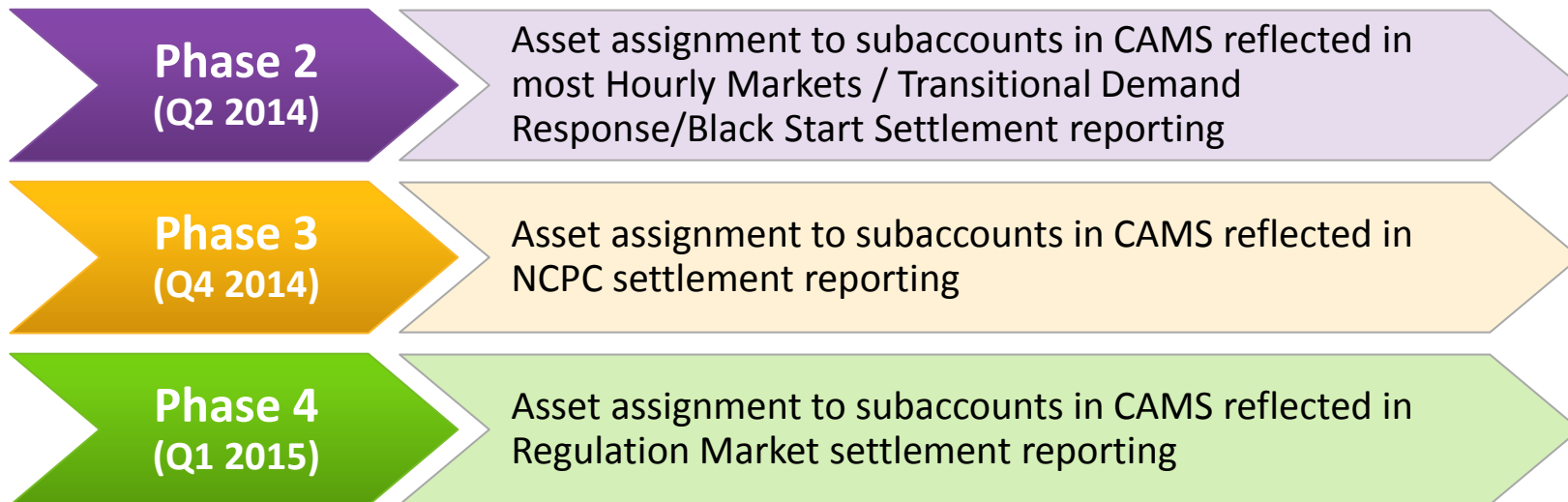
[February 26, 2014 Session Materials](#)

[CAMS User Guide for Company and Affiliate Maintenance](#)



Divisional Accounting Implementation

Phases 2-4



Settlement reports augmented to reflect activity by subaccount for:

- Energy/NCPD/Reserve/Regulation
- Black Start
- Transitional Demand Response

Divisional Accounting Implementation

Phases 5 & 6



Phase 5
Q3 2015

Most activity entry point assignments to subaccounts reflected in settlement reporting

Phase 6
Q3 2015

Subaccounts reflected in FCM settlement reporting

WebEx training for Phase 5 & 6

Assignment of Demand Bids, Virtual Transactions, and Internal Bilateral Transactions to Subaccounts

[July 15, 2015 presentation](#)



Divisional Accounting – Future Users



Steps to Ensure that Communications Systems are Functioning Properly

Prior to “go live” of divisional accounting in settlement reporting:

- 1. Create subaccounts in CAMS, setting the subaccount effective date sufficiently in the future to allow for testing**
 - Subaccounts will go live in eMarket and the Internal Bilateral Transactions application on this effective date
- 2. Contact ISO Customer Service to set up sandbox**
 - Subaccount effective dates in sandbox will be set to first day of the *current* month
- 3. Successfully test eMarket and Internal Bilateral Transactions (IBT) communications for subaccounts**
 - Subaccounts are ready to go live in eMarket and IBT production environment on CAMS effective date
- 4. Enable Subaccount Reporting option in CAMS for same date as subaccount effective date, to have divisional accounting reflected in settlement MIS reports**
 - Subaccount report enable date does not control the effective date of the subaccount for eMarket and IBT application activity

Note: To suspend divisional accounting activity, subaccounts status must be changed to “Inactive” and subaccount reporting feature must be disabled

Divisional Accounting – Future Users

Example of Steps



Current Month is October 2015

1. Create subaccounts:
CAMS effective date: **January 1, 2016**
2. Contact ISO to set up sandbox:
Sandbox set up for **October 1, 2015**
3. eMarket and IBT test is successful:
Subaccounts ready to go live: **January 1, 2016**
4. Enable CAMS subaccount reporting option
Subaccount reporting option date: **January 1, 2016**

Prior to “go live” of divisional accounting in settlement reporting:

1. Create subaccounts in CAMS, effective on the first day of a future month
2. Contact ISO Customer Service to set up sandbox
3. Successfully test eMarket and IBT communications for subaccounts
4. Enable subaccount reporting option in CAMS for same date as subaccount effective date, to have divisional accounting reflected in settlement reports

Questions



Additional Information

- *Settlement Issues Forum Dates for 2015*
- *Questions & Discussion*



Settlements Issues Forum Dates 2015



Q1 Thursday, March 12 at 10:00 AM



Q2 Thursday, June 18 at 10:00 AM



Q3 Thursday, September 10 at 10:00 AM



Q4 Thursday, December 10 at 10:00 AM

