• Developer of America’s first offshore wind farm
• Owner of two federal leases off the Atlantic Coast with over 1,500 MW of capacity

• Principal owner of Deepwater Wind
• More than $38 billion in investment capital as of July 1, 2016
• Leading US renewables owner
  • $10 billion of raised capital for renewables
  • Former owner of First Wind
- 30 MW
- 5x 6 MW turbines from GE
- 48% net capacity factor
- First ever electric connection between Block Island and the Rhode Island mainland built and owned by National Grid
<table>
<thead>
<tr>
<th>Year</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>Project proposed</td>
</tr>
<tr>
<td>2010</td>
<td>Power purchase agreement approved</td>
</tr>
<tr>
<td>2014</td>
<td>Final permits approved</td>
</tr>
<tr>
<td>2015</td>
<td>$297 million debt financing</td>
</tr>
<tr>
<td>2015</td>
<td>Offshore installation begins</td>
</tr>
<tr>
<td>2016</td>
<td>Commercial operations</td>
</tr>
</tbody>
</table>
Foundation Installation Complete

Summer 2015
Cable Installation Complete
Summer 2016

Float in of cable on Crescent Beach on Block Island
Turbine Installation Complete
Summer 2016
Growth of Offshore Wind Globally

- 11,000 megawatts in operation
- 3,230 turbines spinning
- 40% growth in 2015
Rapid Advances in Offshore Turbine Technology

Typical Onshore Turbine  Block Island Wind Farm Turbine

360’  305’  600’

Boeing 747: 250’
BIWF Blades: 240’
The Potential

Offshore wind delivers energy when and where it’s needed most.
The Best US Offshore Wind Site

- Outstanding wind resource (9.5 m/s)
- Buildable water depths (100 - 150 ft)
- 1500 MW capacity