Settlements Forum

2017 Q2

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Market Analysis & Settlements
Topics

Upcoming Settlement/Market Changes
- Financial Transmission Rights – Balance of Planning Period (BoPP)
- Regulation Market – Subhourly Settlement
- Subhourly Meter Readings Submittal
- Demand Response Baseline Methodology
- Forward Capacity Market – MIS reporting revision

Informational Items
- Website Tour
- Next meeting date
Upcoming Settlement/Market Changes

- Financial Transmission Rights – Balance of Planning Period (FTR BoPP)
- Regulation Market – Subhourly Settlement
- Subhourly Meter Readings Submittal
- Demand Response Baseline Methodology
- Forward Capacity Market – MIS reporting revision
Financial Transmission Rights (FTR)  
Balance of Planning Period (BoPP)  
September, 2017 *

Joint ISO-NE/NEPOOL Filing  
• In addition to monthly FTR auction, auctions for all remaining months of year  
  – BoPP are reconfiguration auctions  
  – No new transmission capacity released in BoPP months  
• If first BoPP monthly auction is in Sep ’17  
  – October 2017 monthly  
  – November – Dec 2017 BoPP  
• Minor changes to settlement MIS reports  
  – Updates to be published later this year

* Pending additional filing and FERC approval; this presentation will be re-posted to reflect date changes if applicable.
Regulation Market - Subhourly Settlement

December 1, 2017 *

Joint ISO-NE/NEPOOL Filing

• Compliance with FERC Order 825
• Subhourly 5-minute interval settlement for Regulation Market
  – Regulation Capacity
  – Regulation Service
• Settlement MIS Report revisions to reflect subhourly settlement
  – Updates to be published later this year

* Pending FERC approval
Subhourly Metering Reading Submittal
August 1, 2017*

Joint ISO-NE/NEPOOL Filing
• Market Participants requested 5-minute meter reading submittal option
  – Completely optional
  – Requires explicit authorization from Host Participant Meter Reader
• Change to 5-minute interval is final; submittal cannot revert to hourly readings at future date

Joint ISO-NE/NEPOOL FERC Filing
ER17-1706-000

Implemented March 1, 2017: Subhourly Settlement Project
Hourly meter reading values profiled to 5-minute intervals

* Pending filing and subsequent FERC approval
Methodology Update

• Real Time Demand Response (RTDR) asset baseline is estimate of daily expected consumption, used to determine demand reduction when RTDR dispatched

• Mean 10 of 10 (MTOT) replaces 90/10 baseline methodology
  – 10 day rolling average of meter data
  – Simplifies baseline calculations, reduces recalculation frequency

• No MIS reporting changes
Implementation of Existing Market Rule Provision – MIS Report Revision

• MR 1, Section 13.7.2.2A
• Charges for export bids or administrative export de-list bids
  – Applies to exports at interfaces connected to import constrained zones
  – Capacity Load Obligation in the affected import constrained zone will be credited
• MIS report revisions released for this rule
  – No Forward Capacity Auction bids qualify for this treatment in 2017/18
Questions?
Informational Items

- Finding and subscribing to ISO New England mailing lists
- Market Performance Reports on the ISO New England website
- Settlements Forum Dates
- Questions & Discussion
ISO New England Mailing Lists

Find and subscribe to these mailing lists

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     • Market Notices
     • Capacity Announcements
     • FTR Market Announcements
     • Forward Reserve Market Announcements
     • MIS Report Issues
     • Settlement Announcements

Visit the ISO New England Mailing Lists page for descriptions of each list
Market Performance Reports

Key statistics, events, trends, and analysis on the wholesale electricity markets and market products the ISO administers.

Go to the Markets Performance Reports page on the ISO New England website.
Settlements Forum Dates 2017

- **Q1** Thursday, March 2 at 10:00 AM
- **Q2** Thursday, June 8 at 10:00 AM
- **Q3** Thursday, September 7 at 10:00 AM
- **Q4** Thursday, December 7 at 10:00 AM
Thank you!