

FEDERAL ENERGY REGULATORY COMMISSION  
WASHINGTON, D.C. 20426

OFFICE OF ENERGY MARKET REGULATION

ISO New England Inc. and New England  
Power Pool Participants Committee  
Docket No. ER17-1565-000

Issued: 11/9/17

ISO New England Inc.  
One Sullivan Road  
Holyoke, MA 01040-2841

Day Pitney LLP  
242 Trumbull Street  
Hartford, CT 06103

Attention: Christopher J. Hamlen, Esq.  
Regulatory Counsel, ISO New England Inc.

Sebastian Lombardi, Esq.  
Counsel for New England Power Pool Participants Committee

Reference: Tariff Revisions to Modify Energy Market Offer Caps in Compliance with  
Order No. 831

Dear Mr. Hamlen and Mr. Lombardi:

On May 8, 2017, ISO New England Inc. (ISO-NE) and the New England Power Pool (NEPOOL) Participants Committee (together, the Filing Parties) jointly filed revisions to the ISO-NE Transmission, Markets and Services Tariff (Tariff) to implement reforms to the offer caps employed in the energy market,<sup>1</sup> in compliance with Order No.

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<sup>1</sup> ISO New England Inc., ISO New England Inc. Transmission, Markets and Services Tariff, [I.2, I.2 Rules of Construction; Definitions, 102.0.0, III.1, III.1 Market Operations, 38.0.0, III.2, III.2 LMPs and Real-Time Reserve Clearing Prices Calculation, 29.0.0, Appendix A, Appendix A Market Monitoring, Reporting and Market Power Mit, 48.0.0, and Appendix F, Appendix F Net Commitment Period Compensation Accounting, 36.0.0.](#)

831.<sup>2</sup> The Filing Parties explain that the proposed rule changes improve price formation and ensure participants the opportunity to recover their marginal costs for operating in the energy market.

Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. § 375.307, your submittal is accepted for filing, effective October 1, 2019, as requested.

The filing was noticed on May 8, 2017, with comments, interventions, and protests due on or before May 30, 2017. Pursuant to Rule 214 (18 C.F.R. § 385.214 (2017)), to the extent that any timely filed motions to intervene and any motion to intervene out-of-time were filed before the issuance date of this order, such interventions are granted. Granting late interventions at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rate or service contained in your filings; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against ISO-NE or NEPOOL.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Kurt M. Longo, Director  
Division of Electric Power  
Regulation – East

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<sup>2</sup> *Offer Caps in Markets Operated by Regional Transmission Organizations and Independent System Operators*, Order No. 831, 81 Fed. Reg. 87,770 (December 5, 2016), FERC Stats. & Regs. ¶ 31,387 (2016), *order on reh'g and clarification*, Order No. 831-A, 161 FERC ¶ 61,156 (2017).