



NEW ENGLAND POWER POOL

June 29, 2018

TO: Participants Committee Members and Alternates
RE: Noticed Actions of the NEPOOL Participants Committee

This notice summarizes actions taken by the Participants Committee at its June 26-28, 2018 meeting. The official record of, and details concerning, these actions and the specific votes and outcomes will be reflected in the minutes for this meeting that will be reviewed and approved by the Committee.



Preliminary Minutes of June 1, 2018 Meeting (Agenda #5)

The preliminary minutes of the June 1, 2018 teleconference meeting, as circulated in advance of the meeting, were approved unanimously.



Consent Agenda (Agenda #6)

The Consent Agenda was approved unanimously, with abstentions related to Consent Agenda Item #1 (Zonal Demand Curves: FCM Cost Allocation Project) noted.



Conforming FAP Changes (FCM Zonal Demand Curves Cost Allocation) (Agenda Item #7)

The Committee considered and approved unanimously the following motion:

RESOLVED, that the Participants Committee supports the conforming changes to the ISO Financial Assurance Policy (FAP), as circulated to the Committee and discussed at this meeting, together with such further non-substantive changes as the Chief Financial Officer of ISO New England and the Chairman of the Budget & Finance Subcommittee may approve.



Participant-Sponsored Winter Reliability Program Proposal (Agenda Item #8)

The Committee considered and did not approve the following motion:

RESOLVED, that the Participants Committee supports revisions to Market Rule 1, Appendix K, as proposed by Energy New England and circulated to this Committee in advance of this meeting, together with such non-substantive changes as the Chair and Vice-Chair of the Markets Committee may approve

The motion on the Participant-sponsored winter reliability program proposal failed to pass with a 50.37% Vote in favor (Generation Sector – 11.4%; Transmission Sector – 0%; Supplier Sector – 7.04%; Alternative Resources Sector – 11.41%; Publicly Owned Entity Sector – 8.55%; End User Sector – 11.97%; and Provisional Member Group Seat - 0%).

Press Participation in NEPOOL Meetings (Agenda Item #9)

- **Main Motion (Press Provisions):** The Committee began with the following main motion:

RESOLVED that the Participants Committee (i) authorizes and directs the Balloting Agent (as defined in the Second Restated NEPOOL Agreement) to circulate ballots for the approval of changes to the Second Restated NEPOOL Agreement in the form circulated to this Committee in advance of this meeting to each Participant for execution by its voting member or alternate on this Committee or such Participant's duly authorized officer; (ii) approves the changes to the Standard Membership Conditions, Waivers and Reminders as circulated to this Committee in advance of this meeting; (iii) approves the changes to the Participants Committee Bylaws as circulated to this Committee in advance of this meeting; and (iv) approves the changes to the Technical Committee Bylaws as circulated to this Committee in advance of this meeting, each together with such non-material changes as the Participants Committee Chair and Vice-Chairs may approve.



Amendment (Dissenting Proposal): A motion to amend the main motion to reflect the elements of the Dissenting Proposal was then considered and failed.

The Amendment failed with a vote of 27.29% in favor (Generation Sector – 2.44%; Transmission Sector – 0%; Supplier Sector – 5.34%; Alternative Resources Sector – 6.31%; Publicly Owned Entity Sector – 0%; End User Sector – 12.98%; and Provisional Member Group Seat – 0.22%).



Vote on Main Motion (Press Provisions): The unamended main motion was then voted and passed.

The Main Motion pass with a vote of 79.23% in favor (Generation Sector – 17.1%; Transmission Sector – 17.1%; Supplier Sector – 13.44%; Alternative Resources Sector – 12.15%; Publicly Owned Entity Sector – 17.1%; End User Sector – 2.33%; and Provisional Member Group Seat - 0%).



Resolution of Appreciation for Raymond W. Hepper

In appreciation for his years of dedicated service to the region, the Committee endorsed by acclamation and Mr. Kaslow presented Mr. Ray Hepper with the following resolution:

WHEREAS, Raymond W. Hepper has decided he has had enough -- for now -- having retired after an oh-so-brief fourteen year stint with ISO New England, most recently as Vice President, General Counsel and Corporate Secretary; and

WHEREAS, Ray may have thought he was prepared for his position with ISO New England, having spent more than a decade with Central Maine Power (including time as that Company's General Counsel), preceded by a decade with the Department of Justice, and a four-year interlude as a Partner with Pierce Atwood in Portland, Maine; and

WHEREAS, NEPOOL members have worked individually and collectively throughout Ray's time with ISO New England to test his skills and his preparation; and

WHEREAS, Ray has risen to the challenge, serving as the ever-present consigliere, adviser, guardian, and gladiator for ISO New England, helping with steady hand and clear thought to navigate his client and the region through challenging times and major evolution of New England's bulk power market.

NOW, THEREFORE, the Participants Committee of the New England Power Pool, on behalf of the NEPOOL Participants, hereby expresses its sincere appreciation to Ray for his years of dedicated and determined service in the region, and wish him Godspeed in the next chapter of his life.