

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426
OFFICE OF ENERGY MARKET REGULATION

In Reply Refer To:
ISO New England Inc. and New England
Power Pool Participants Committee
Docket No. ER18-2293-000

Issued: 10/23/18

Kerim P. May, Esq.
ISO New England Inc.
One Sullivan Road
Holyoke, MA 01020-2841

Paul N. Belval, Esq.
Day Pitney LLP
242 Trumbull Street
Hartford, CT 06103

Reference: Revisions to the Financial Assurance Policy for Financial Transmission Rights

On August 24, 2018, ISO New England Inc. (ISO-NE) and New England Power Pool Participants Committee (together, Filing Parties) submitted revisions to ISO-NE's Financial Assurance Policy for Financial Transmission Rights (FTRs) to be incorporated into ISO-NE's Transmission, Markets and Services Tariff (Tariff).¹ The Filing Parties state the revisions modify the methodology for calculating Financial Assurance for FTRs, and are necessary to ensure the financial assurance accounts for increased monthly FTR auctions that will occur in 2019. Waiver of the notice requirement is granted pursuant to 18 C.F.R. § 35.11 of the Commission's Regulations,² and pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. § 375.307, the revisions to the Tariff are accepted, effective September 17, 2019, as requested.

¹ ISO New England Inc., FERC FPA Electric Tariff, Transmission, Markets and Services Tariff, [I.2, I.2 Rules of Construction; Definitions, 113.0.0](#)

² 18 C.F.R. § 35.11.

Notice of the filing was issued on August 24, 2018, with comments and interventions due on or before September 14, 2018. No protests or adverse comments were filed. Notices of intervention and unopposed timely filed motions to intervene are granted pursuant to the operation of Rule 214 of the Commission's Rules of Practice and Procedure (18 C.F.R. § 385.214). Any opposed or untimely filed motion to intervene is governed by the provisions of Rule 214.

This action does not constitute approval of any service, rate, charge, classification, or any rule, regulation, contract, or practice affecting such rate or service provided for in the filed document(s); nor shall such action be deemed as recognition of any claimed contractual right or obligation affecting or relating to such service or rate; and such action is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against the applicant(s).

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Issued by:

Kurt Longo, Director
Division of Electric Power
Regulation – East

Document Content(s)

ER18-2293-000 delegated letter.DOCX.....1-2