



memo

**To:** NEPOOL Markets Committee  
**From:** ISO Market Development  
**Date:** March 18, 2020  
**Subject:** Inventoried Energy Program: Sunset Revisions

The ISO is requesting a vote on revisions to Sections I.2.2 and III.K of the Tariff to sunset the Inventoried Energy Program provisions following the winter associated with the 2023 – 2024 Capacity Commitment Period (CCP), which is one year earlier than the Tariff currently contemplates. This is conditional upon the Commission’s acceptance of the Energy Security Improvements for implementation on June 1, 2024.<sup>1</sup>

In light of the anticipated implementation of the Energy Security Improvements by the start of the 2024 – 2025 CCP, ending the Inventoried Energy Program following the winter associated with the 2023 – 2024 CCP is consistent with the ISO’s objective that this program serves as a bridge to the longer-term market based solution.<sup>2</sup> The ISO is requesting that these changes become effective November 1, 2020, coincident with the Commission’s acceptance of the Energy Security Improvements.

The changes that the committee is being asked to consider were presented at the meeting dates listed below:

- December 10-11, 2019; agenda item 6(C)(v): <https://www.iso-ne.com/event-details?eventId=137585>
- March 10-11, 2020; agenda item 5(A)(iii): <https://www.iso-ne.com/event-details?eventId=140257>

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<sup>1</sup> In the April 15, 2020 filing of the Energy Security Improvements, the ISO will be requesting a Commission order by November 1, 2020. If the Commission does not issue an order accepting the improvements effective November 1, 2020 by January 15, 2021, which is the date by which all inputs for the fifteenth Forward Capacity Auction (FCA 15) must be locked down, then the auction will proceed under the Tariff rules in effect at that time.

<sup>2</sup> See March 18, 2020 *Energy Security Improvements (WMPP: 125)* voting memo.