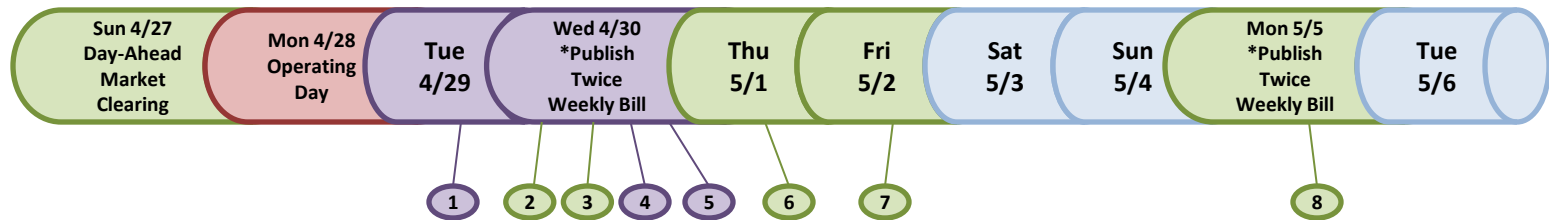


Twice Weekly Settlement Timeline for Operating Day

- Legend**
- -ISO Activity
 - -Participant Activity
 - - Operating Day



- 1 Day-Ahead Internal Bilateral Transactions are due by 12:00 on the first business day after the operating day.
- 2 Preliminary Day-Ahead Energy Services settlements are normally published on the second business day after the operating day.
- 3 Twice weekly bill is issued, normally by 11:00. This bill could contain the complete day Energy Market settlement for Thursday 4/24 through Sunday 4/27 and the complete day Ancillary Services settlement for Tuesday 4/22 through Wednesday 4/23, and the Forward Capacity Market Daily settlement for Thursday 4/24 through Monday 4/28.
- 4 Hourly meter reading and Coincident Peak Contribution data are due by 13:00 on the second business day after the operating day.
- 5 Real-Time Internal Bilateral Transactions are due by 17:00 on the second business day after the operating day.
- 6 Preliminary Day-Ahead Ancillary Services and Real-Time Energy Market settlements are normally published on the third business day after the operating day.
- 7 Preliminary Real-Time Ancillary Services and Forward Capacity Market Daily settlements are normally published by the fourth business day after the operating day.
- 8 Twice weekly bill is normally issued by 11:00. This bill could contain the complete day Energy Market settlement for Monday 4/28 through Wednesday 4/30, the complete day Ancillary Services settlement for Thursday 4/24 through Monday 4/28, and the Forward Capacity Market Daily settlement for Thursday 4/24 through Monday 4/28.

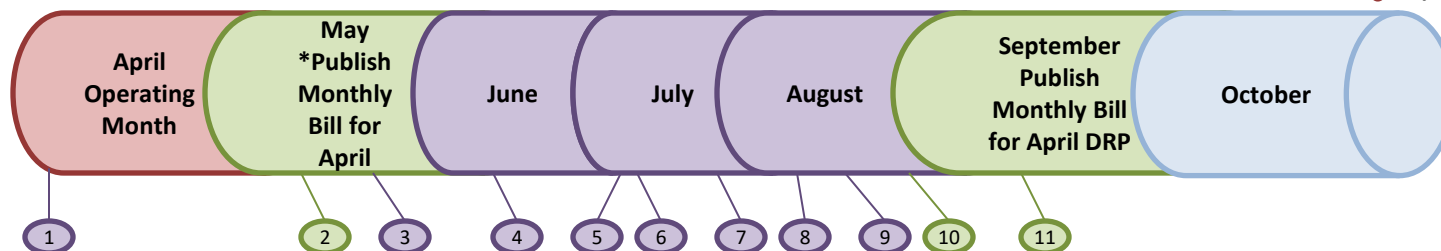
•The twice weekly bill is published every Monday and Wednesday or on the following business day if Monday or Wednesday is a holiday. The twice weekly bill includes complete day settlement for Energy Market (Day-Ahead and Real-Time), Day-Ahead Ancillary Services, Regulation, Reserves, complete day settlement for Net Commitment Period Compensation (Day-Ahead and Real-Time), and Forward Capacity Market Daily.

•The Capacity Load Obligation Bilateral Transactions have to be submitted by noon on the 1st day of the month in order for the transactions to be included in the preliminary Forward Capacity Market Daily Settlement. Transactions submitted after the deadline will be processed during the Data Reconciliation Process.

Monthly/Resettlement Timeline for Operating Month

Legend

- - ISO Activity
- - Participant Activity
- - Operating Month



- 1 At 12:00 on the first day of the month, Capacity Load Obligation Bilateral Transactions are due for the operating month.
- 2 Monthly bill is issued on the first Monday after the 9th calendar day of the month or on the following business day if Monday is a holiday.
- 3 Meter Reading User Interface (UI) and Peak Contribution UI opens for April on the day after the monthly non-hourly services bill was issued. The UIs are for the submission of revised meter readings and coincident peak contributions for the Data Reconciliation Process (DRP).
- 4 At 17:00 on day 45 after the last operating day of the month, Meter Reading UI no longer accepts revisions for Directly Metered Assets for the Data Reconciliation Process.
- 5 At 17:00 on day 65 after the last operating day of the month, emailed revisions for Directly Metered Assets are no longer accepted by ISO for the Data Reconciliation Process.
- 6 At 17:00 on day 70 after last operating day of the month, the Meter Reading UI, the Demand Response Market UI, and CAMS no longer accept revisions for Passive DG Based DR Assets, Active DR Assets, and Passive DR Assets, respectively.
- 7 At 17:00 on day 85 after the last operating day of the month, Meter Reading UI and Peak Contribution UI no longer accepts revisions for Profiled Load Assets or Coincident Peak Contributions for the Data Reconciliation Process.
- 8 At 17:00 on day 99 after the last operating day of the month, emailed revisions for Profiled Load Assets and Coincident Peak Contributions are no longer accepted by ISO for the Data Reconciliation Process.
- 9 At 17:00 on day 101 after the last operating day of the month, Internal Transaction UI no longer accepts revised Internal Bilateral Transactions for the Data Reconciliation Process.
- 10 The Data Reconciliation Process settlement reports are normally published several weeks after the receipt of all revised meter and Internal Bilateral Transactions.
- 11 The Data Reconciliation Process for the operating month will be included in the monthly bill that is issued five months after the operating month.

* The monthly bill includes the twice weekly bill, plus monthly settlements such as Forward Capacity Market, Open Access Transmission Tariff, ISO Tariff, and Data Reconciliation Process Resettlement.