

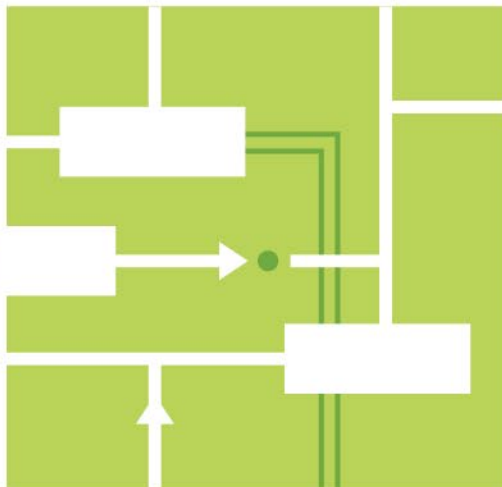
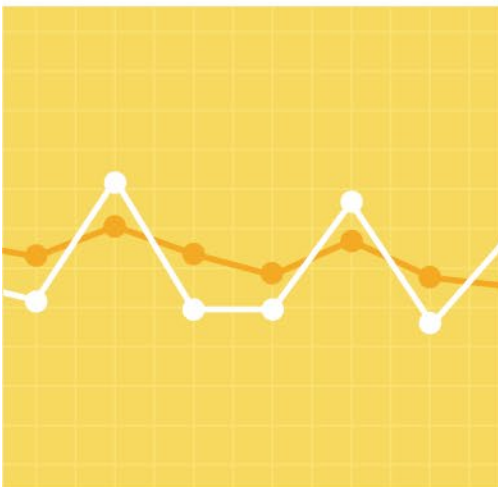


# 2020 Wholesale Markets Project Plan

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## Preface

ISO New England prepares an [\*Annual Work Plan \(AWP\)\*](#) that outlines major priorities and activities designed to improve existing ISO systems, practices, and services to New England. The AWP contains information on projected timelines and objectives for planning, operations, markets, and capital projects. The *Wholesale Markets Project Plan (WMPP)* provides a biannual update of the market-related activities described in the AWP, as well as updates on additional market-related activities pursued by the ISO. This report identifies new market efforts, initiated within the last six months, and communicates the status of ongoing market initiatives. Between the original AWP in fall, its update in spring, and the WMPP delivered in summer and winter, the status of market improvements is updated quarterly.

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## Wholesale Market Projects

This section summarizes the current status and schedule of Market Projects.

- [Hyperlinks](#) of Market Project titles indicate that the project’s posted materials can be accessed on the Key Project webpage located on the ISO website.
- **Bolded** Market Project titles indicate a new project initiated since the last edition of the WMPP.
- \* An asterisk indicates that the date has been changed since the July 2020 WMPP.

Market Projects will remain in this section until either the appropriate governing documents have been modified or no further action is determined to be necessary. Closed projects will be moved to the closed market project report, available at [www.iso-ne.com/wmpp](http://www.iso-ne.com/wmpp). ISO filings to the Federal Energy Regulatory Commission (FERC) and FERC orders related to the ISO are posted by month and year at [www.iso-ne.com/participate/filings-orders](http://www.iso-ne.com/participate/filings-orders).

Project ID	Market Project	Estimated Start of Stakeholder Process <sup>(a)</sup>	Design Status <sup>(b)</sup>	Estimated Earliest Effective Date
125	<a href="#">Energy Security Improvements</a>	Deferred	Core design filed on April 15, 2020 EL18-182-000, ER20-1567-000  Order issued October 30, 2020 rejecting filing ER20-1567-000  Deferred	N/A*  Projects related to the Energy Security Improvements design effort are paused pending filing for clarification and determination of next steps.
150	Energy Security Initiatives: Market Power Assessment	Deferred	Deferred	N/A  Projects related to the Energy Security Improvements design effort are paused pending filing for clarification and determination of next steps.
146	Forward Reserve Market Sunset	MC vote complete; PC action deferred	No action taken	N/A*

Project ID	Market Project	Estimated Start of Stakeholder Process <sup>(a)</sup>	Design Status <sup>(b)</sup>	Estimated Earliest Effective Date
140	Metering Requirements for DC-Coupled Assets	Complete	Operating Procedure & Manual Revisions approved at August 6, 2020 PC meeting	August 6, 2020
84	Resource Dispatchability Requirements <sup>1</sup>	Complete	Filed on April 16, 2020, to defer effective date of previously-accepted resource dispatchability revisions related to Settlement-Only Resources  Order issued accepting filing on May 8, 2020 ER17-068-001	January 1, 2021*
139	Cost of New Entry (CONE) and Offer Review Trigger Prices (ORTP)	Complete	CONE filed on December 31, 2020 ER21-787-000  ORTP to be filed January 2021	February 2021 (FCA 16)
143	Dynamic De-List Bid Threshold (DDBT)	Complete	Filed on December 31, 2020 ER21-782-000	February 2021 (FCA 16)
144	FCM Performance Payment Rate	Complete	Filed on December 31, 2020 ER21-787-000	February 2021 (FCA 16)
148	Modifications to the Qualification of Energy Efficiency in the Forward Capacity Market	Complete	Filed on December 14, 2020 ER21-640-000	February 2021 (FCA 16) for FCM Qualification of Energy Efficiency Resources  January 2022 for Monthly Reconfiguration Auction Participation Eligibility (to be implemented for the March 2022 monthly Reconfiguration Auction and bilateral qualification period)

<sup>1</sup> The Resource Dispatchability Requirements project was added back from the closed project list due to the change in effective date.

Project ID	Market Project	Estimated Start of Stakeholder Process <sup>(a)</sup>	Design Status <sup>(b)</sup>	Estimated Earliest Effective Date
129	Order 841 Compliance: Electric Storage Participation in Markets	Complete	<p>Filed revisions addressing further compliance on February 10, 2020</p> <p>Order accepting compliance; requiring additional compliance on August 4, 2020</p> <p>ISO-NE and NEPOOL Joint Motion for Extension of Time on August 31, 2020</p> <p>Compliance filed on December 7, 2020 ER19-470-000</p>	<p>March 1, 2021</p> <p>January 1, 2026, for changes applicable to the Day-Ahead Energy Market</p>
151	Exempt Energy Efficiency from Pay for Performance Settlement	Complete	To be filed	April 2021
156	<b>Eliminate FCM Price Lock and Zero-Price Offer Rule to Comply with FERC Order</b>	Underway	Order issued December 2, 2020 EL20-54-000	April 2021
154	<b>Code of Conduct Reference for IMM Ethics Standards</b>	Underway	In development	May 2021
137	Solar Data Requirements	Complete	To be filed	June 2021*
152	<b>Remove Appendix B of Market Rule 1</b>	Underway	In development	June 2021
155	<b>Order No. 2222 Compliance: Participation of Distributed Energy Resource Aggregations in Wholesale Markets</b>	Underway	In assessment	TBD

Project ID	Market Project	Estimated Start of Stakeholder Process <sup>(a)</sup>	Design Status <sup>(b)</sup>	Estimated Earliest Effective Date
	<a href="#">New England's Future Grid Initiative: Pathways to the Future Grid</a>	Q1 2021	In assessment	TBD
157	<b>Evaluate Impacts of Shifting Peak Loads</b>	Q1-2 2021	In assessment	TBD
158	<b>Moving the Margining and Settling of the Financial Transmission Rights (FTRs) Market to a Clearinghouse</b>	Q2 2021	In assessment	TBD

(a) This date indicates when the ISO expects to present a formal proposal to stakeholder committee(s). Some projects may involve discussion with committees before becoming a formal ISO proposal.

(b) The design status of “in assessment” means that the ISO is evaluating potential solutions; “in development” means that the ISO is preparing or has presented a proposal to stakeholder committee(s); “deferred” means that the ISO is not actively evaluating solutions or developing a proposal for the stakeholder committees on the project but expects it will reinitiate in the future, projects deferred longer than 6-months will be moved to the closed project file; “filed” means that the ISO has gone through the stakeholder process and filed the change with FERC, with the docket number provided along with the date of filing; “filed comments” means the ISO has responded to a NOPR or informational request from the FERC; “complete” means that the development process is finished; “no action taken” means that the ISO has assessed the item and determined that no additional work is required; “merged with other project” means the project shifted and was either merged or replaced with a project that more effectively reaches the desired goal; “order issued” is followed by the date the FERC issued the order and the docket number; “manuals complete” means the project has been integrated into the appropriate manuals.