

eFTR changes for Subaccounts. Effective 06/16/2021 in Sandbox.

1. High Level Changes in eFTR

The objective of the FTR Divisional Accounting project is to provide Market Participants with the ability to have separate settlement accounts, called subaccounts.

Starting on 06/16/2021, Participants will be able to test in Sandbox the new eFTR functionality to associate FTR buy and sell transactions with subaccounts. This change will only affect the Participants who register their subaccounts via CAMS.

There will be no change for Participants who do not use subaccounts. For those Participants, there will be no changes in the eFTR user interface nor in the CSV upload/download file formats.

The full description of the eFTR support for subaccounts can be found in the eFTR User Guide version 1.4 available on the ISO-NE website.

The following section contains the high-level description of changes.

- CSV files upload and download
 - Private navigation tab - upload bids

A new column 'SUBACC' has been added in the CSV file format. The SUBACC field is only applicable for Participants who use subaccounts. If the subaccount name is supplied, the 'SUBACC' is subject to a validity check. The subaccount must be a valid subaccount effective for the entire period of the selected FTR market. If the validity check fails, an error message "Error on line #<n>: Invalid subaccount supplied <subaccount name> in the BUY/SELL bid for participant ID <participant ID>" is reported. If the subaccount name is not supplied, the 'Default' subaccount is used.
 - Private navigation tab - download auction_results.csv

A new column 'SubAccount' displays the name of the subaccount associated with the FTR bid or offer, if the Participant uses subaccounts.
 - Private navigation tab - download auction_bids.csv

A new column 'SubAccount' displays the name of the subaccount associated with the FTR bid or offer, if the Participant uses subaccounts.
- eFTR user interface

Participants who have subaccounts will see a new field, 'SubAccount', in the Selection Pane of the following displays:

 - Private navigation tab – File Transfer Display
 - Private navigation tab – Bid Summary by Portfolio Display

- Private navigation tab – FTR Results Display
- Private navigation tab – Bids by Path Display
- Private navigation tab – File Transfer Display, Delete All FTR Bids button

The first entry in the subaccount drop-down list in the Selection Pane for Participants with more than one subaccount will be empty. This will require the Participant to explicitly select a subaccount prior to submitting data.

The Selection Pane for FTR displays include the Participant's active subaccounts, as well as terminated subaccounts if there are FTR transactions associated with these subaccounts. The terminated subaccount names are displayed with an asterisk next to the name.

In the SELL transactions for Participants who acquired the FTR with a specified subaccount, the subaccount used in the offer must match the subaccount of the original awarded FTR. The active status of the subaccount is not checked for SELL transactions.

For Participants who do not have subaccounts, the subaccount field will not appear in the Selection Pane.

2. Project Timeline

The changes highlighted in this document will be available in the Sandbox starting on 06/16/2021, and in the Production environment starting on 06/30/2021.