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September 2, 2021
WebEx Broadcast

Settlements Forum

2021 Q3



Jin Thian

Market Analysis & Settlements

forum

Topics



Upcoming Markets/Settlement Changes

- Open Access Transmission Tariff regional rates update
- Forward Capacity Market cost allocation changes



Informational Items

- Settlements Training Announcement
- 2021 Meeting Dates

Upcoming Markets/Settlement Changes

- *Open Access Transmission Tariff regional rates update*
- *Forward Capacity Market cost allocation changes*



Open Access Transmission Tariff Regional Rates Update

Effective date June 1, 2021



Rates Update

- June 1, 2021 – December 31, 2021
 - Schedule 9 (Regional Network Service “RNS”)
 - Schedule 8 (Through or Out Service “TOUT”)



For further reference:

New England Transmission Owners (NETO) FERC Filing [ER20-2054-001](#)

[RNS Rates Effective June 1, 2021 and January 1, 2022](#)

Presentation by the PTO AC Rates Working Group

Forward Capacity Market Cost Allocation Changes

Effective June 1, 2022



FCM Cost Allocation is a methodology to distribute charges in the capacity market

Why implement cost allocation?

- Better align changes in market
 - Align charges to marginal reliability impact
- Provide more transparency and clarity in charges being allocated
 - Current: capacity zone net regional clearing price (NRCP)
 - FCM Cost Allocation: multiple charge rates

ISO-NE FERC Filing

[ER18-2125-000](#)

Link to FERC filing active in .pdf version.



Cost allocation training is coming in 2022

Informational Items

- *Settlements Training Announcement*
- *Settlements Forum Dates*
- *Questions*



Settlements-Related Training

Virtual classes



Registration is open now:

- ***Introduction to Wholesale Electricity Markets (WEM 101)***
September 20-24, 2021 ([register here](#))

Registration opens soon:

- ***Forward Capacity Market (FCM 101)***
October 18-21, 2021
- ***Intermediate Wholesale Electricity Markets (WEM 201)***
November 16-18, 2021

Registration is [now open](#) for the **Introduction to Wholesale Electricity Markets (WEM 101) webinar**, scheduled for September 20-24, 2021. The course fee is \$600.



We announce training on the [ISO Newswire](#) and via our [ISO Training mailing list](#)

Settlements Forum Dates 2021



Thursday, March 4 at 10:00 AM



Thursday, June 3 at 10:00 AM



Thursday, September 2 at 10:00 AM



Thursday, December 2 at 10:00 AM

Questions

Contact Participant Support and Solutions



Submit a request via Ask ISO *(preferred)*

<https://askiso.force.com/>

Email AskISO@iso-ne.com

Phone

(413) 540-4220 (call center)

(833) 248-4220

Pager *(for emergency inquiries outside of business hours)*

(877) 226-4814

**Business hours and
additional contact details
are available from the
Participant Support page**

[Visit the Participant Support page](#)

Settlements Forum 2021 Q3

Q&A from the live webinar September 2, 2021

Q1. Are the transmission regional rates you mentioned this morning posted anywhere?

The information on Transmission Tariff Rates is located at: https://www.iso-ne.com/static-assets/documents/2021/08/section2-rate-summary-2021_2022.xls.

Q2. Is the NRCP still applicable with the implementation of the new FCM cost allocation?

NRCP will cease with the implementation of the new FCM cost allocation on June 1, 2022.

Q3. For the upcoming FCM training, will there be any discussion of next year's changes? If so, how much depth will be covered on that?

The upcoming FCM 101 training on October 18-21, 2021 will focus primarily on the current tariff provisions and settlements. An FCM self-paced training dedicated to the FCM cost allocation changes is expected around Q1 2022.

Q4. Will there continue to be a forecast of the zonal cost/rate of capacity like NRCP now?

The FCM Cost Allocation forecast has been published starting with FCA 13 and is located at [https://www.iso-ne.com/markets-operations/markets/forward-capacity-market/?document-type=FCM Forecasted Cost Allocations](https://www.iso-ne.com/markets-operations/markets/forward-capacity-market/?document-type=FCM%20Forecasted%20Cost%20Allocations).