Training Disclaimer: ISO New England (ISO) provides training to enhance participant and stakeholder understanding. Not all issues and requirements are addressed by the training. Consult the effective Transmission, Markets and Services Tariff and the relevant Market Manuals, Operating Procedures and Planning Procedures for detailed information. In case of a discrepancy between training provided by ISO and the Tariff or Procedures, the meaning of the Tariff and Procedures shall govern.

Settlements Forum

2021 Q3

Jin Thian
Market Analysis & Settlements
Topics

Upcoming Markets/Settlement Changes
• Open Access Transmission Tariff regional rates update
• Forward Capacity Market cost allocation changes

Informational Items
• Settlements Training Announcement
• 2021 Meeting Dates
Upcoming Markets/Settlement Changes

- Open Access Transmission Tariff regional rates update
- Forward Capacity Market cost allocation changes
Open Access Transmission Tariff Regional Rates Update

Effective date June 1, 2021

Rates Update

• June 1, 2021 – December 31, 2021
  − Schedule 9 (Regional Network Service “RNS”)
  − Schedule 8 (Through or Out Service “TOUT”)

For further reference:

New England Transmission Owners (NETO) FERC Filing ER20-2054-001

RNS Rates Effective June 1, 2021 and January 1, 2022
Presentation by the PTO AC Rates Working Group
Forward Capacity Market Cost Allocation Changes  
*Effective June 1, 2022*

**FCM Cost Allocation** is a methodology to distribute charges in the capacity market.

**Why implement cost allocation?**

- **Better align changes in market**
  - Align charges to marginal reliability impact
- **Provide more transparency and clarity in charges being allocated**
  - Current: capacity zone net regional clearing price (NRCP)
  - FCM Cost Allocation: multiple charge rates

ISO-NE FERC Filing

**ER18-2125-000**

*Link to FERC filing active in .pdf version.*

Cost allocation training is coming in 2022
Informational Items

- *Settlements Training Announcement*
- *Settlements Forum Dates*
- *Questions*
Settlements-Related Training

Virtual classes

Registration is open now:

• *Introduction to Wholesale Electricity Markets (WEM 101)*
  September 20-24, 2021 ([register here](#))

Registration opens soon:

• *Forward Capacity Market (FCM 101)*
  October 18-21, 2021

• *Intermediate Wholesale Electricity Markets (WEM 201)*
  November 16-18, 2021

We announce training on the [ISO Newswire](#) and via our [ISO Training mailing list](#)
Settlements Forum Dates 2021

- **Q1**: Thursday, March 4 at 10:00 AM
- **Q2**: Thursday, June 3 at 10:00 AM
- **Q3**: Thursday, September 2 at 10:00 AM
- **Q4**: Thursday, December 2 at 10:00 AM
Questions
Contact Participant Support and Solutions

Submit a request via Ask ISO (preferred)
https://askiso.force.com/

Email AskISO@iso-ne.com

Phone
(413) 540-4220 (call center)
(833) 248-4220

Pager (for emergency inquiries outside of business hours)
(877) 226-4814

Business hours and additional contact details are available from the Participant Support page

Visit the Participant Support page

ID# 596
Q1. Are the transmission regional rates you mentioned this morning posted anywhere?


Q2. Is the NRCP still applicable with the implementation of the new FCM cost allocation?

NRCP will cease with the implementation of the new FCM cost allocation on June 1, 2022.

Q3. For the upcoming FCM training, will there be any discussion of next year's changes? If so, how much depth will be covered on that?

The upcoming FCM 101 training on October 18-21, 2021 will focus primarily on the current tariff provisions and settlements. An FCM self-paced training dedicated to the FCM cost allocation changes is expected around Q1 2022.

Q4. Will there continue to be a forecast of the zonal cost/rate of capacity like NRCP now?

The FCM Cost Allocation forecast has been published starting with FCA 13 and is located at https://www.iso-ne.com/markets-operations/markets/forward-capacity-market/?document-type=FCM_Forecasted_Cost_Allocations.