

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, DC 20426

OFFICE OF ENERGY MARKET REGULATION

In Reply Refer To:
ISO New England Inc.,
New England Power Pool
Participants Committee
Docket No. ER22-1167-000

Issued: April 28, 2022

ISO New England Inc.
One Sullivan Road
Holyoke, MA 01040-2841
Attention: Kathryn E. Boucher

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Day Pitney LLP
242 Trumbull Street
Hartford, CT 06103
Attention: Paul N. Belval

Reference: Tariff Revisions to Accelerate Billing of FCM Payments and Charges

On March 2, 2022, ISO New England Inc. (ISO-NE) and New England Power Pool Participants Committee (together, Filing Parties) filed revisions to the ISO-NE Transmission, Markets, and Services Tariff (Tariff).¹ The Filing Parties state that the revisions: (1) accelerate the settlement and billing of certain Forward Capacity Market (FCM) charges and payments from a monthly settlement and billing to a daily settlement and bi-weekly billing; (2) make several corrections to the FCM Cost Allocation provisions previously approved by the Commission in 2018; (3) revise the method to submit Requested Billing Adjustments; and (4) make several conforming and clean-up revisions to the Tariff. The Filing Parties request an effective date of May 1, 2022 for the revisions to Requested Billing Adjustments, and an effective date of June 1, 2022 for the remainder of the revisions.

Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. § 375.307 (2021), the submittal is accepted for filing, effective as requested.

¹ See Appendix for eTariff records.

The filing was publicly noticed on March 3, 2022, with interventions and protests due on or before March 23, 2022. Pursuant to Rule 214 of the Commission's regulations (18 C.F.R. § 385.214 (2021)), notices of intervention, timely-filed motions to intervene, and any unopposed motions to intervene out-of-time filed before the issuance date of this order are granted. Granting a late intervention at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties. No protests or adverse comments were filed.

This action does not constitute approval of any service, rate, charge, classification, or any rule, regulation, contract, or practice affecting such rate or service provided for in the filed document(s); nor shall such action be deemed as recognition of any claimed contractual right or obligation affecting or relating to such service or rate; and such action is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against the applicants.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713 (2021).

Issued by: Kurt M. Longo, Director, Division of Electric Power Regulation – East

Appendix – eTariff Records

ISO New England Inc., ISO New England Inc. Transmission, Markets and Services
Tariff:

May 1, 2022 Effective Date

[Exhibit ID, Exhibit ID ISO-NE Billing Policy \(17.0.0\);](#)
[III.3, III.3 Accounting and Billing \(26.0.0\).](#)

June 1, 2022 Effective Date

[I.2, I.2 Rules of Construction; Definitions \(144.0.0\);](#)
[Exhibit IA, Exhibit IA ISO-NE Financial Assurance Policy \(60.0.0\);](#)
[Exhibit ID, Exhibit ID ISO-NE Billing Policy \(18.0.0\);](#)
[III.3, III.3 Accounting and Billing \(27.0.0\);](#)
[III.13.2, III.13.2 Annual Forward Capacity Auction \(66.0.0\);](#)
[III.13.5, III.13.5 Bilateral Contracts in the Forward Capacity Market \(28.0.0\);](#)
[III.13.6, III.13.6 Rights and Obligations of Capacity Resources \(44.0.0\);](#)
[III.13.7, III.13.7 Performance, Payments and Charges in the FCM \(71.0.0\);](#)
[Appendix I, Appendix I Form Cost-of-Service Agreement \(5.0.0\);](#)