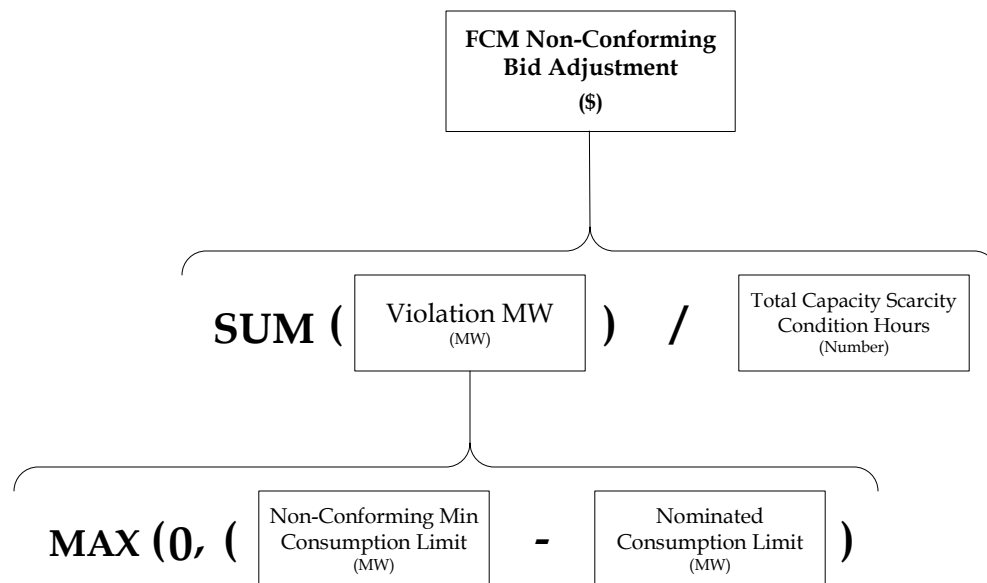


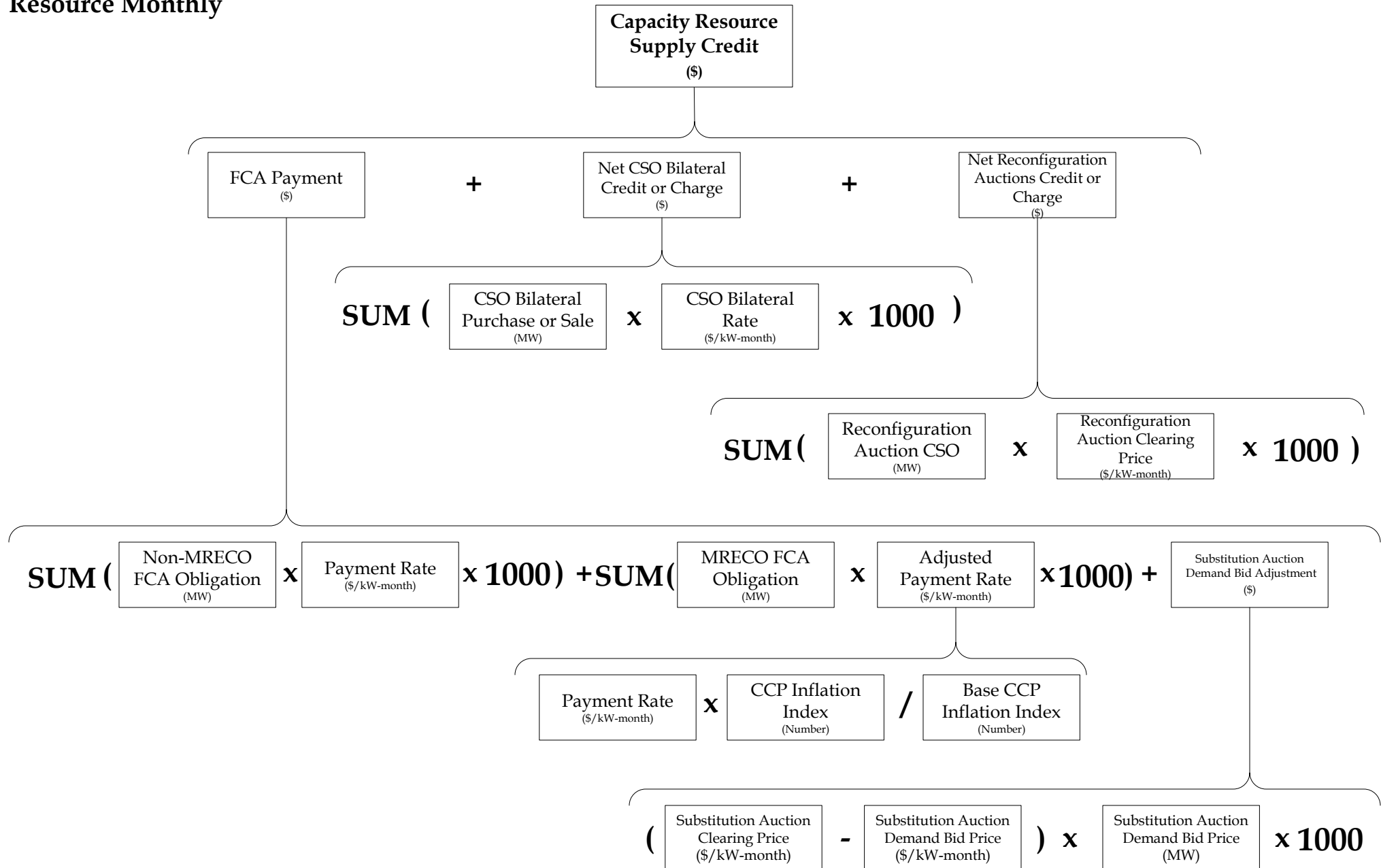
Acronyms	
Acronym	Definition
CCP	Capacity Commitment Period
CLO	Capacity Load Obligation
CSO	Capacity Supply Obligation
CTR	Capacity Transfer Right
CZ	Capacity Zone
ECO	Existing Capacity Obligation
FCA	Forward Capacity Auction
HQICC	Hydro-Quebec Interconnection Capacity Credits
LM	Load Management
MRECO	Multiyear Rate Existing Capacity Obligation
PPU	Pool-Planned Unit
ARA	Reconfiguration Auction
MRA	Monthly Reconfiguration Auction
SA	Specifically Allocated
SSO	Self-Supply Obligation
ZCO	Zonal Capacity Obligation
IPR	Intermittent Power Resource
LSE	Load Serving Entity
DARD	Dispatchable Asset Related Demand
ART	Annual Reconfiguration Transaction
Related Calculation Summaries	
Calculation Summary	Related Market
Related Market Information Server (MIS) and World-wide Web (WW) Reports	
Report Code	Report Long Name
SD_FCMDARDNCBA	Forward Capacity Market Capacity DARD Non-Conforming Bid Adjustment
SD_FCMPRELIMCLO	Forward Capacity Market Preliminary Capacity Load Obligation
SD_FCMCLODTL	Forward Capacity Market Capacity Load Obligation Detail
SD_FCMCLODTLSUB	Forward Capacity Market Capacity Load Obligation Detail Subaccount
SD_FCMSUPPLYCREDITSUM	Forward Capacity Market Supply Credit Summary
SD_FCMSUPPLYCREDITSUMSUB	Forward Capacity Market Supply Credit Summary Subaccount
SD_FCMCHARGES	Forward Capacity Market Charges Detail

Italicized items are currently not applicable.

Asset Monthly



Resource Monthly



Capacity Zone

Transferring Resource

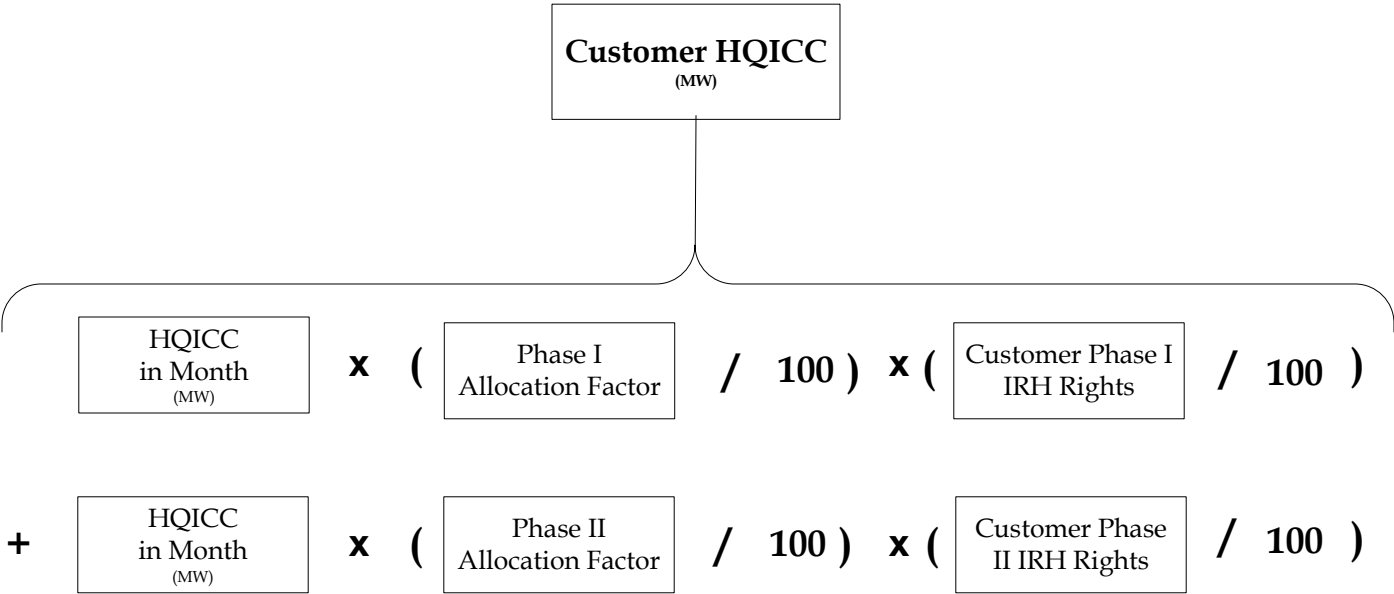
$$\begin{array}{c} \text{ART Payment} \\ (\$) \end{array} = \text{SUM} \left[\begin{array}{c} \text{Transaction} \\ \text{Quantity} \\ (\text{MW}) \end{array} \times \left(\begin{array}{c} \text{ARA Clearing} \\ \text{Price} \\ (\$/\text{kW-month}) \end{array} - \begin{array}{c} \text{Transaction Price} \\ (\$/\text{kW-month}) \end{array} \right) \times 1000 \right]$$

Acquiring Resource

$$\begin{array}{c} \text{ART Payment} \\ (\$) \end{array} = \text{SUM} \left[\begin{array}{c} \text{Transaction} \\ \text{Quantity} \\ (\text{MW}) \end{array} \times \left(\begin{array}{c} \text{Transaction Price} \\ (\$/\text{kW-month}) \end{array} - \begin{array}{c} \text{ARA Clearing} \\ \text{Price} \\ (\$/\text{kW-month}) \end{array} \right) \times 1000 \right]$$

Note: ARA Clearing Price is for the Capacity Zone location specified in the ART contract.

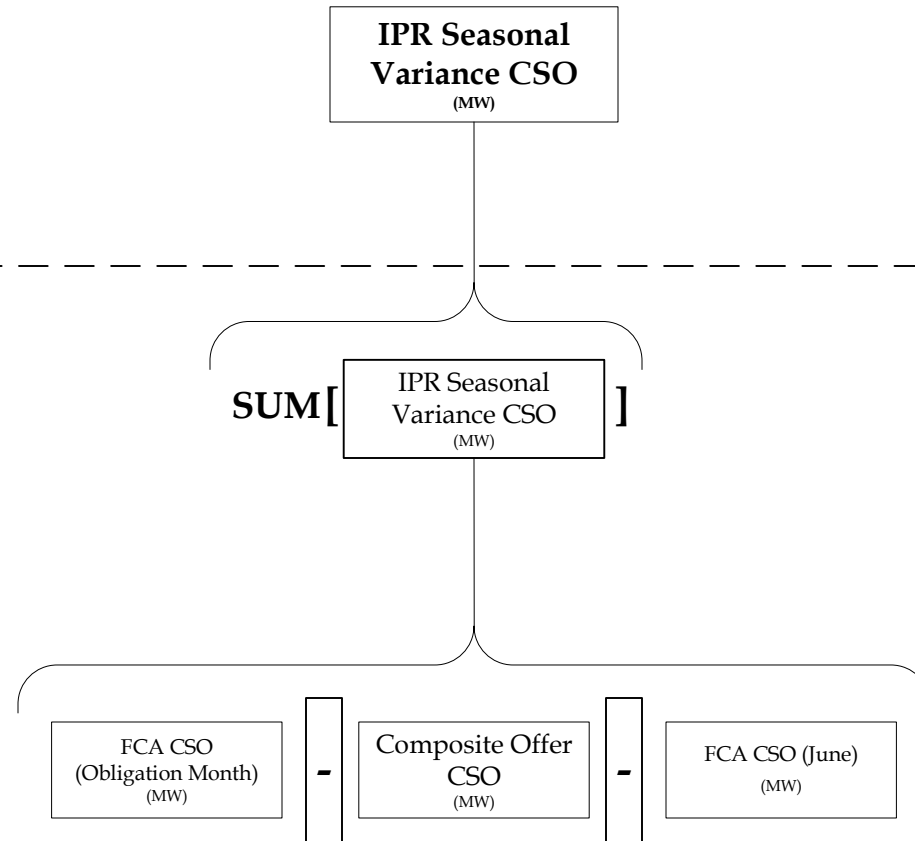
Customer



Note: All values are as of the first day of the obligation month

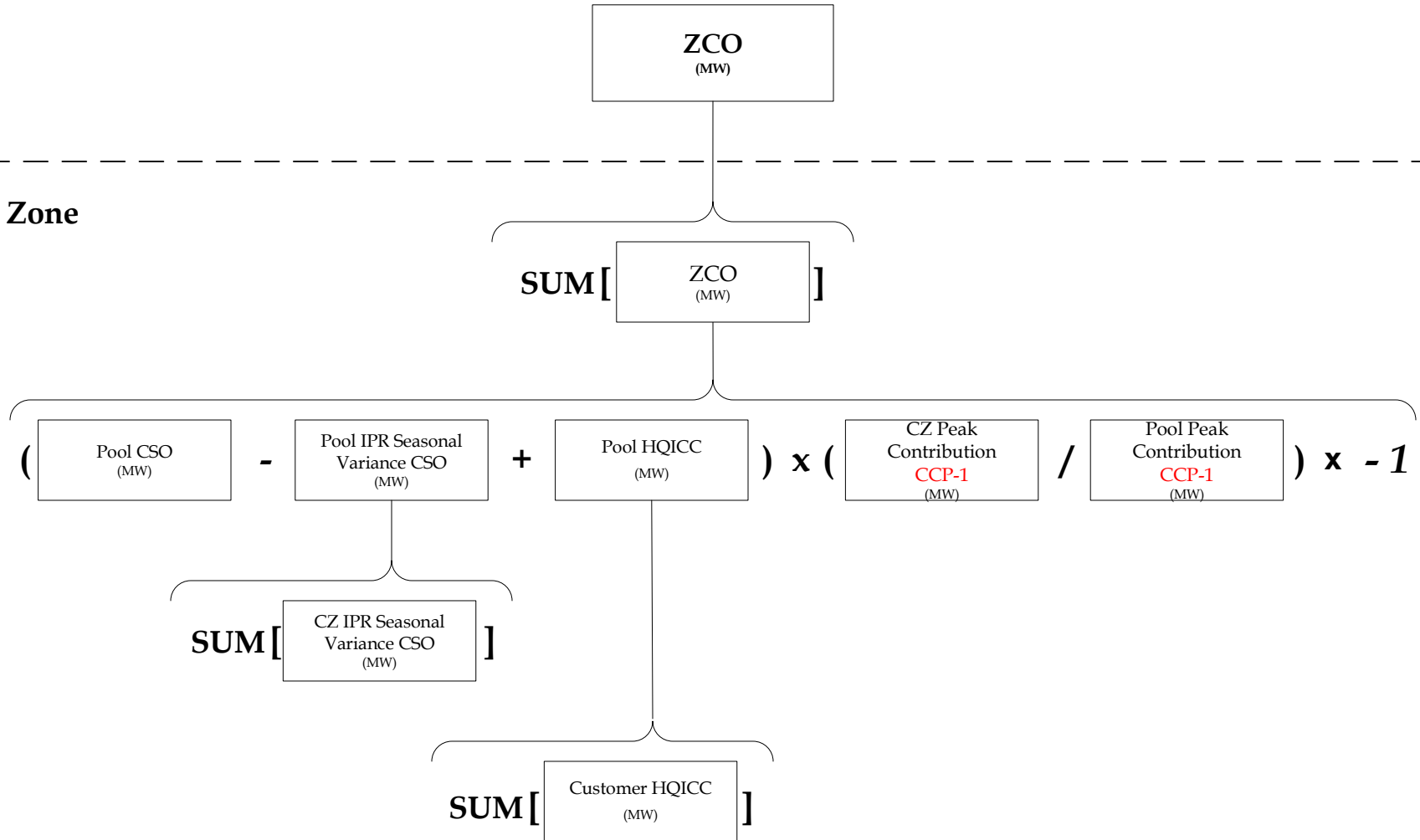
Capacity Zone

Resource



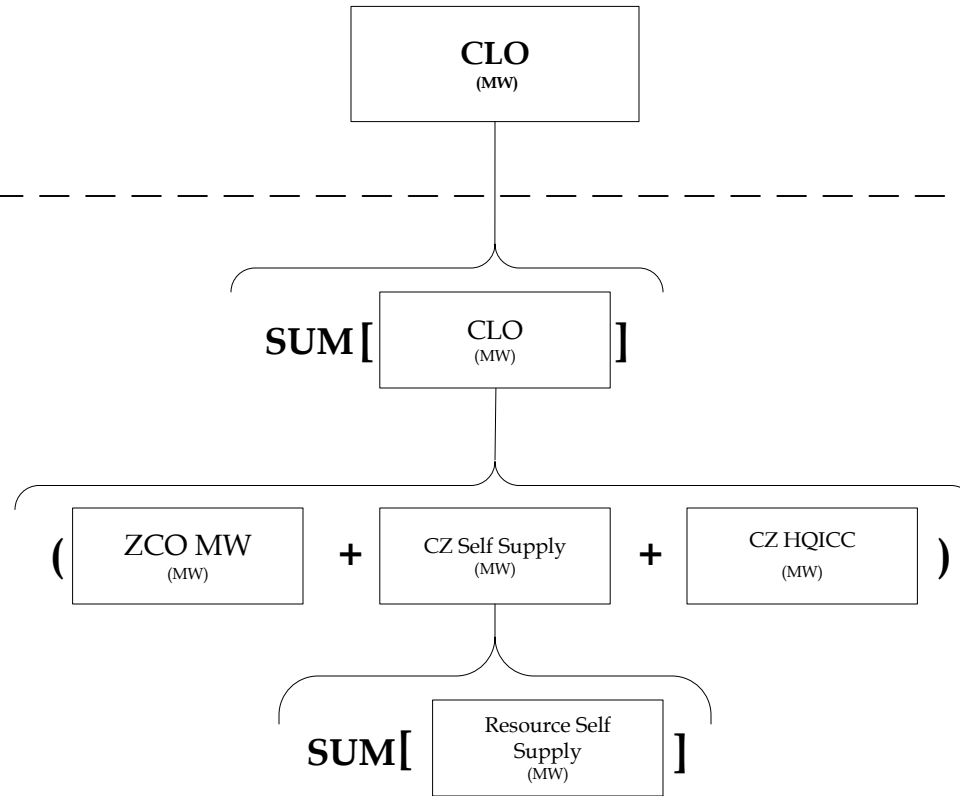
Pool

Capacity Zone

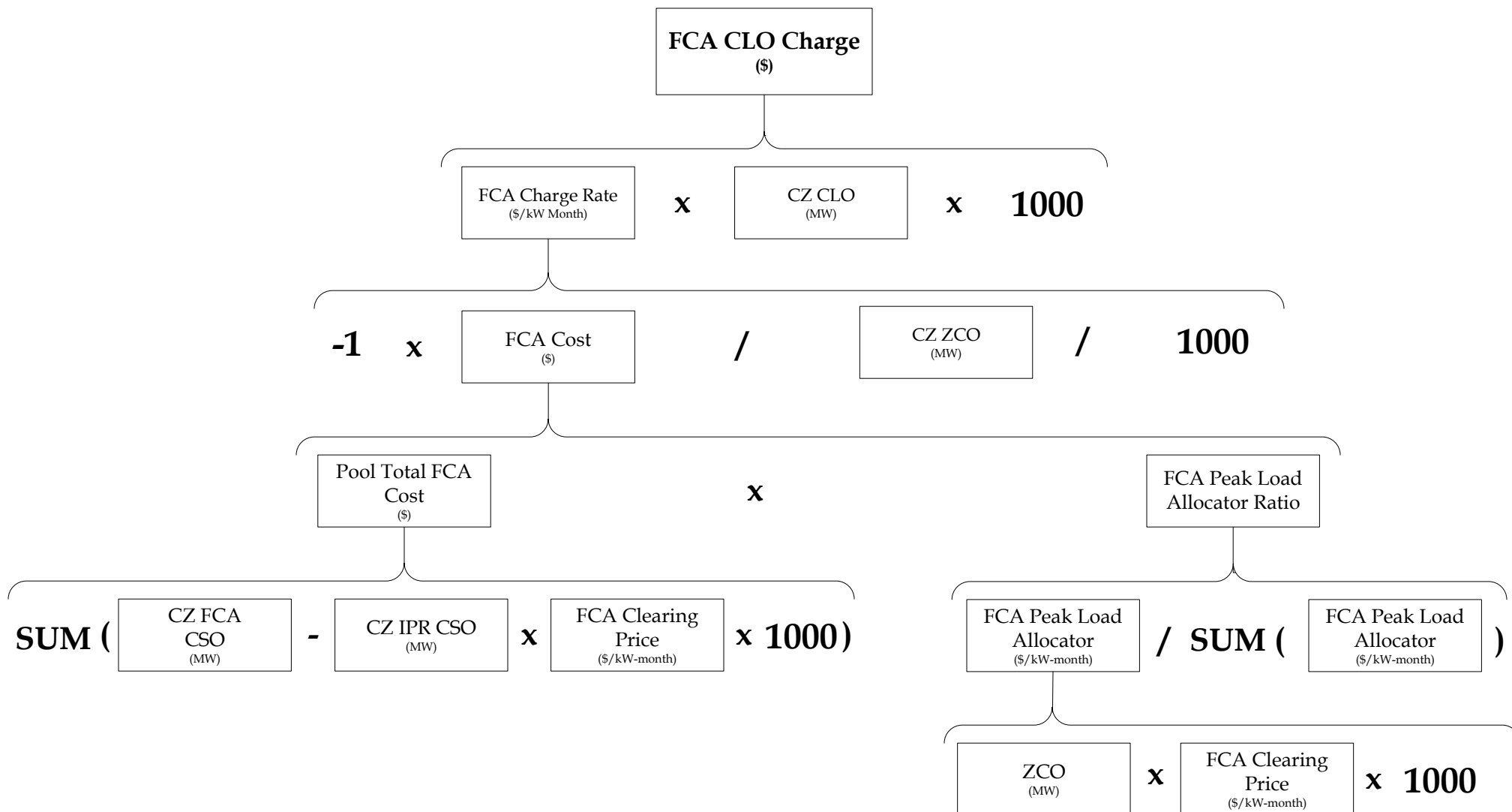


Pool

Capacity Zone

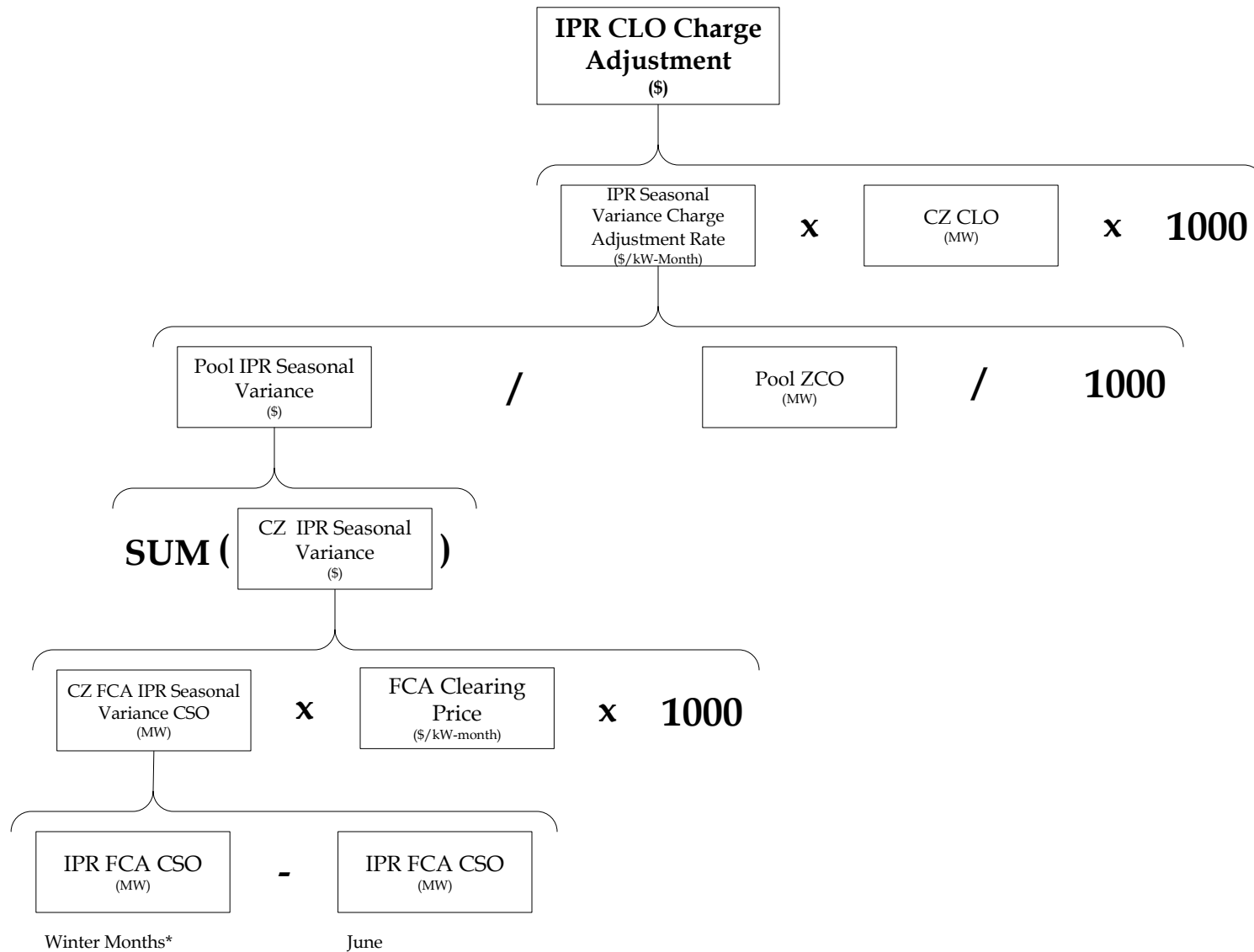


Capacity Zone



Note: The FCA cost calculations are performed for Substitution Auction utilizing the applicable CSOs and Clearing Prices. These calculation are included in the FCA Cost.

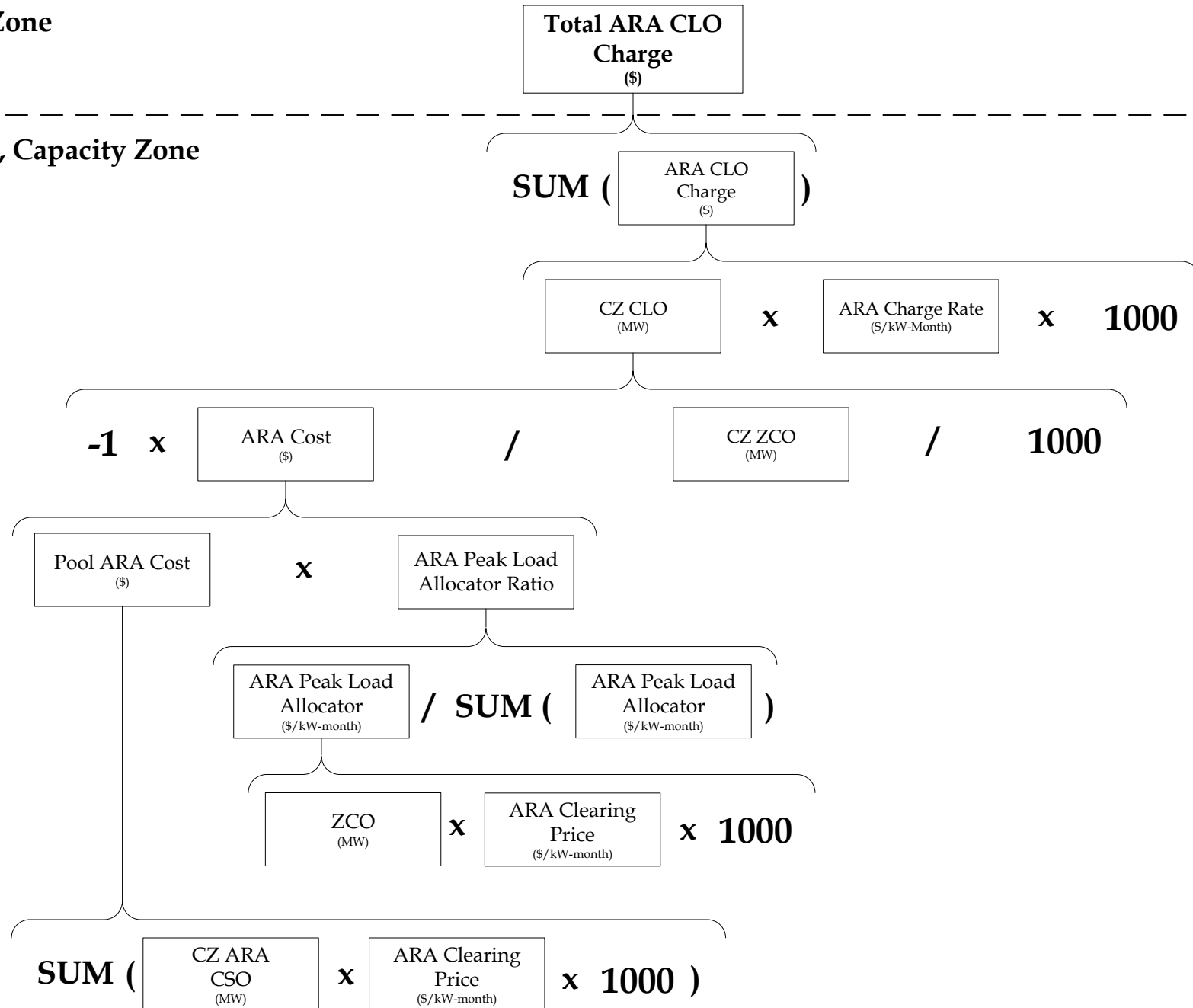
Capacity Zone



Note: The Capacity Zone IPR seasonal variance calculations are performed for Substitution Auction utilizing the applicable CSs and Clearing Prices. These calculations are included in the IPR Seasonal variance.

Capacity Zone

Each ARA, Capacity Zone

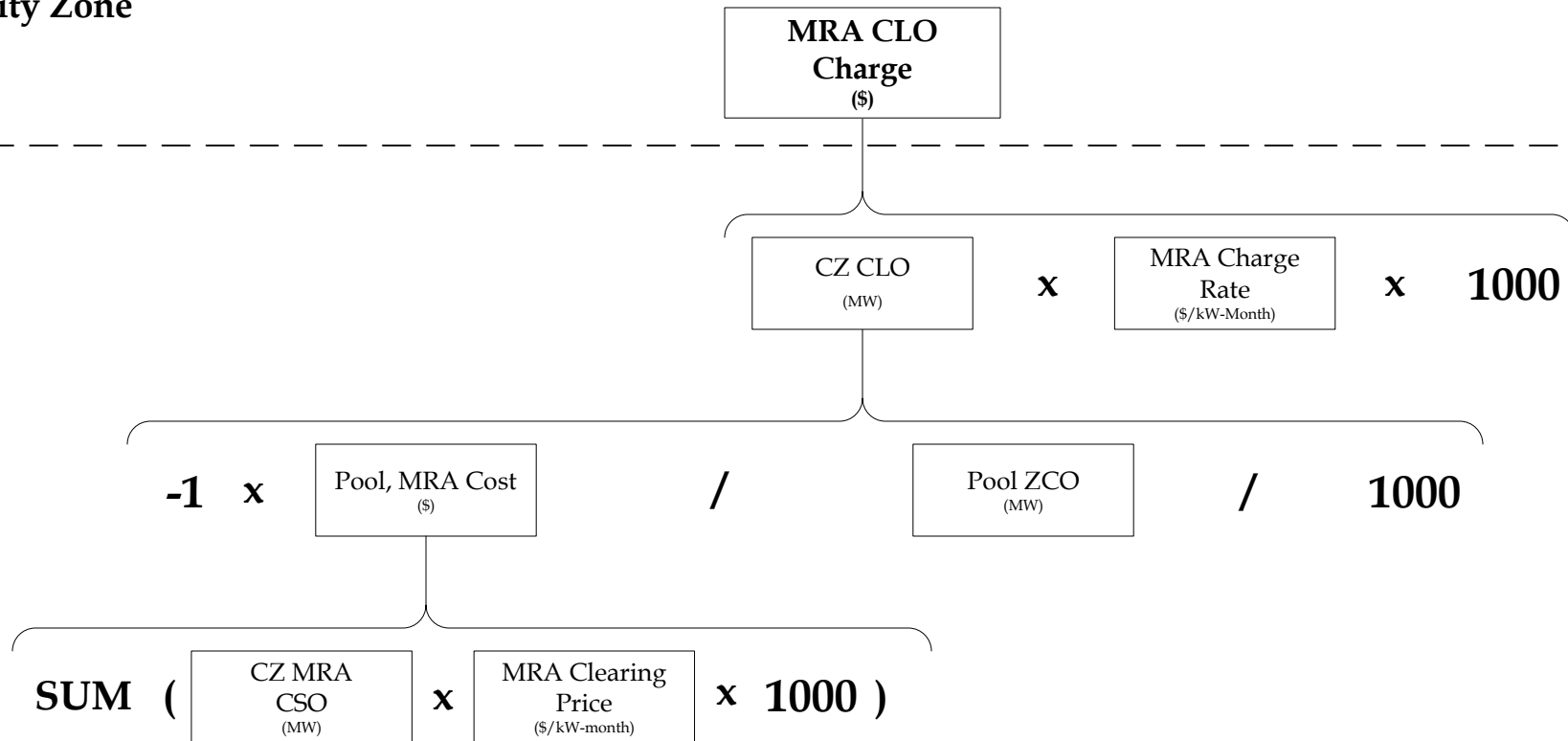


Note: The relevant Markets, Services and Transmission Tariff and the relevant Market Manuals, Operating Procedures and Planning Procedures shall govern.

MRA CLO Charge ISO New England Calculation Summary

Capacity Zone

Pool



**Capacity Zone,
Current CCP**

**Pre-FCA 13
MRECO Costs
(\$)**

**Capacity Zone,
Base CCP**

SUM (

**CZ Base CCP
MRECO Costs
(\$)**

Resource

SUM [

**Resource MRECO
CSO
(MW)**

x (

**MRECO
Payment Rate
(\$/kW-month)**

-

**FCA Clearing
Price
(\$/kW-month)**

Current CCP

) x 1000]

**FCA Clearing
Price
(\$/kW-month)**

Base CCP

x

**Handy-Whitman
Index**

Current CCP

/

**Handy-Whitman
Index**

Base CCP

**Capacity Zone,
Current CCP**

**Post FCA 12
MRECO Costs
(\$)**

**Load Zone,
Current CCP**

SUM (

**LZ MRECO
Allocated Costs
(\$)**

**Load Zone,
Base CCP**

SUM (

**Base CCP LZ MRECO
Allocated Costs
(\$)**

**Capacity Zone,
Base CCP**

**Base CCP CZ MRECO
Allocated Costs
(\$)**

x

**Load Zone Peak
Contributions
(MW)**

/

SUM (

**Load Zone Peak
Contributions
(MW)**

**Pool
Base CCP**

**Pool Base CCP
MRECO Costs
(\$)**

x

**Base CCP CZ MRECO
Cost Allocator Ratio
(\$)**

**Capacity Zone
Base CCP**

SUM (

**CZ Base CCP
MRECO Costs
(\$)**

**Base CCP CZ MRECO
Cost Allocator
(\$)**

/

SUM (

**Base CCP CZ MRECO
Cost Allocator
(\$)**

Resource

SUM[

**Resource MRECO
CSO
(MW)**

x

**MRECO
Payment Rate
(\$/kW-month)**

Current CCP

**- FCA Clearing
Price
(\$/kW-month)**

) x 1000]

**FCA Clearing
Price
(\$/kW-month)**

Base CCP

x

**Handy-Whitman
Index**

Current CCP

/

**Handy-Whitman
Index**

Base CCP

**CZ ZCO
(MW)**

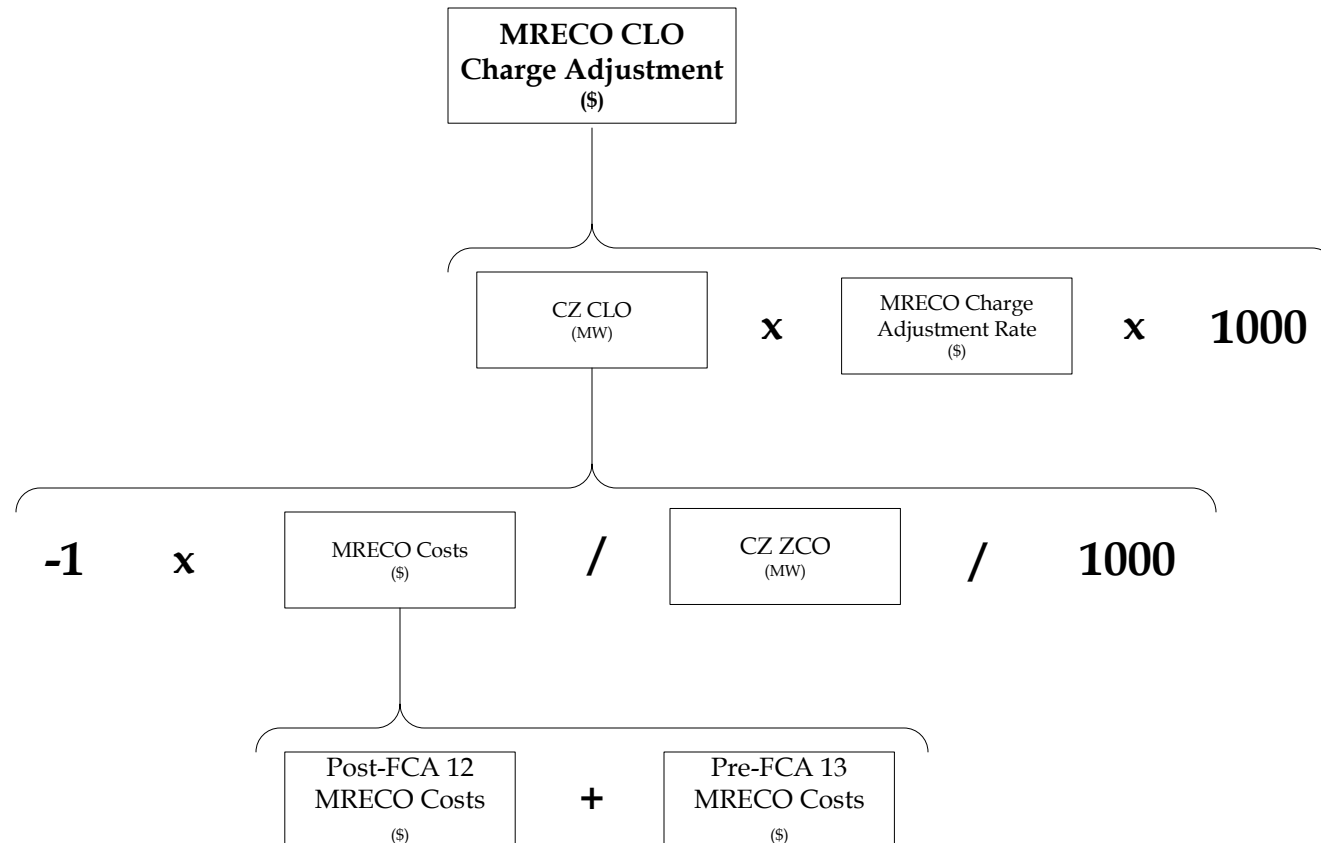
**Base Capacity Zone
Base CCP**

**x FCA Clearing
Price
(\$/kW-month)**

Base CCP

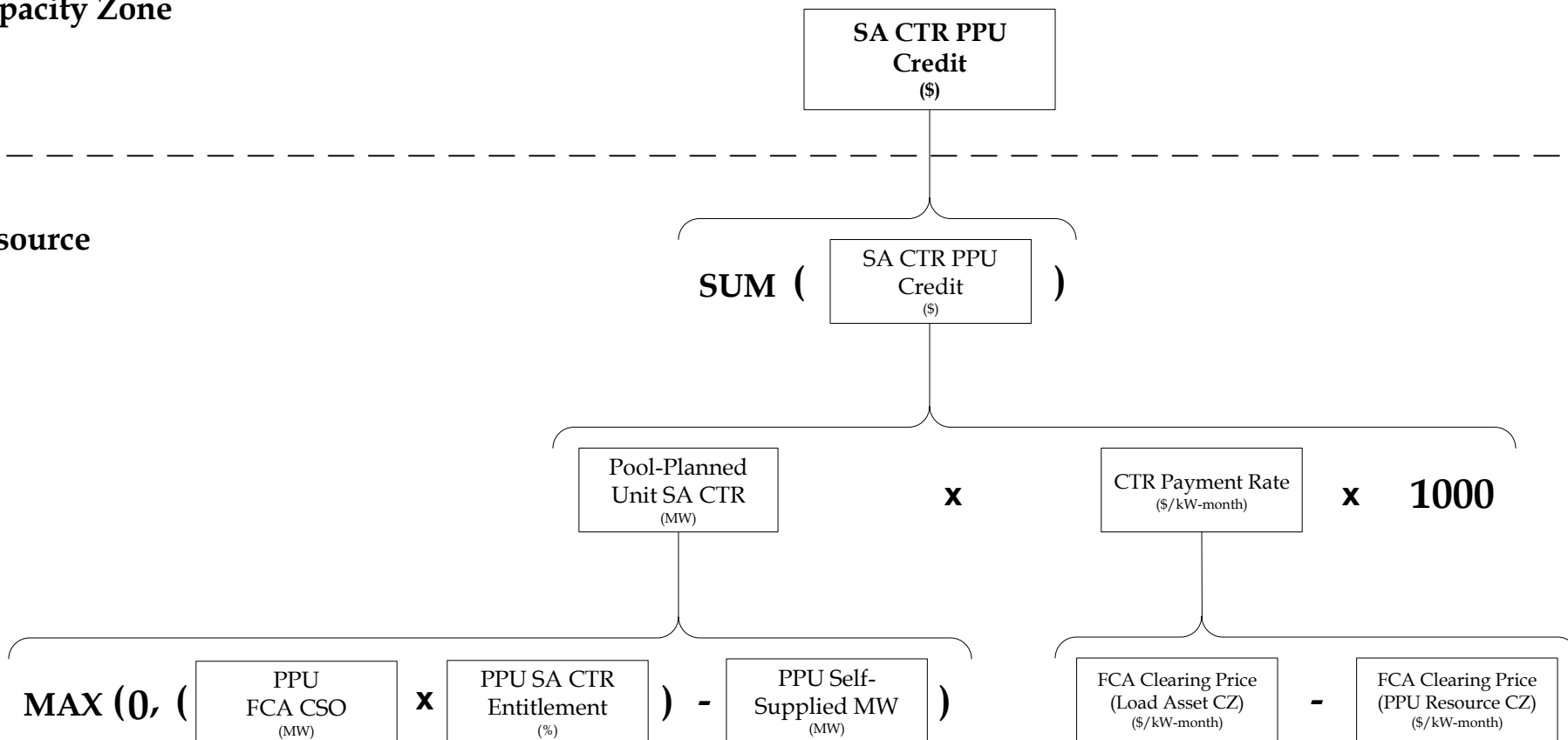
x 1000

Capacity Zone



Capacity Zone

Resource



Capacity Zone

**Specifically Allocated
CTR PPU Charge
(\$)**

Pool

$$\left(\text{CZ CLO}_{(\text{MW})} + \text{CZ Specifically Allocated CTR PPU}_{(\text{MW})} \right) \times \text{Specifically Allocated CTR PPU Charge Rate}_{(\$/\text{kW-Month})} \times 1000$$

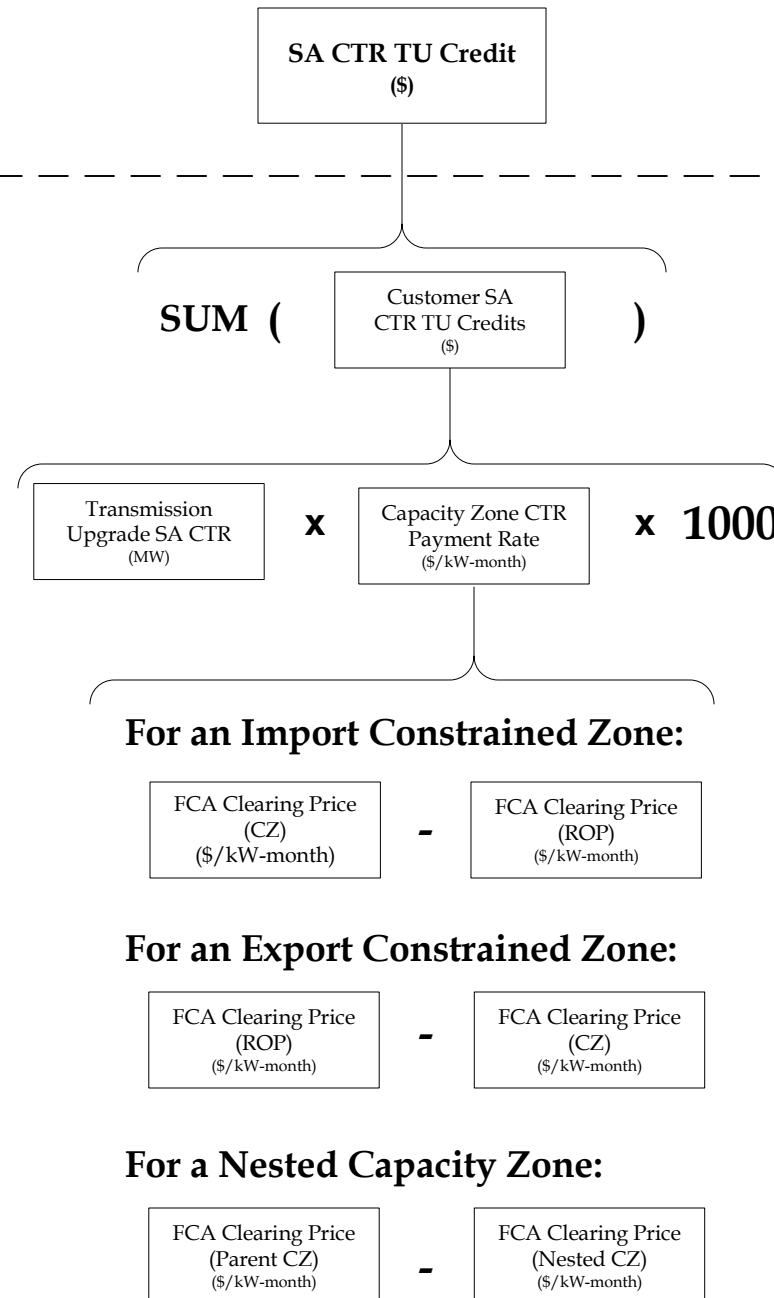
$$-1 \times \text{Pool SA CTR PPU Cost}_{(\$)} / \left(\text{Pool ZCO}_{(\text{MW})} + \text{Pool Specifically Allocated CTR PPU}_{(\text{MW})} \right) / 1000$$

Capacity Zone

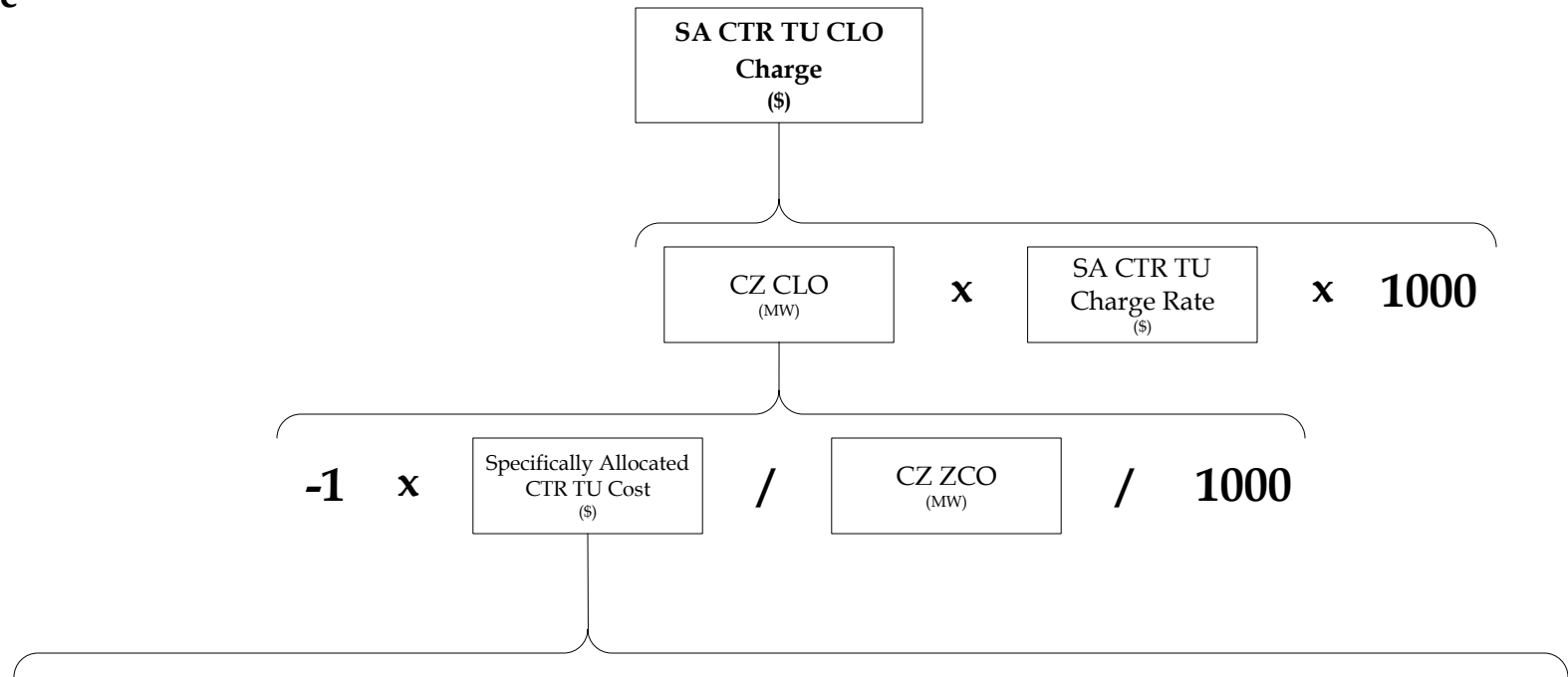
$$\text{SUM} \left(\text{Specifically Allocated CTR PPU Credit}_{(\$)} \right)$$

Capacity Zone

Resource, Customer, Capacity Zone



Capacity Zone



For an Import Constrained Zone:

$$\boxed{\text{Specifically Allocated CTR TU Credit (\$)}}$$

For an Export Constrained Zone:

$$\boxed{\text{Specifically Allocated CTR TU Credit (\$)}} \times \boxed{\text{CZ ZCO (MW)}} / \left(\boxed{\text{Pool ZCO (MW)}} - \boxed{\text{CZ ZCO (MW)}} - \boxed{\text{Nested CZ ZCO (MW)}} \right)$$

For a Nested Capacity Zone:

$$\boxed{\text{Specifically Allocated CTR TU Credit (\$)}} \times \boxed{\text{CZ ZCO (MW)}} / \left(\boxed{\text{Pool ZCO (MW)}} - \boxed{\text{CZ ZCO (MW)}} \right)$$

Capacity Zone

