Training Disclaimer: ISO New England (ISO) provides training to enhance participant and stakeholder understanding. Not all issues and requirements are addressed by the training. Consult the effective Transmission, Markets and Services Tariff and the relevant Market Manuals, Operating Procedures and Planning Procedures for detailed information. In case of a discrepancy between training provided by ISO and the Tariff or Procedures, the meaning of the Tariff and Procedures shall govern.

Settlements Forum

2022 Q2

Jin Thian
Market Analysis & Settlements
Topics

Upcoming Markets/Settlement Changes
- Forward Capacity Market (FCM) bill acceleration
- FCM Cost Allocation self-paced web training common questions
- Mystic Cost of Service settlements timing
- FCM Non-Commercial Capacity Trading Financial Assurance

Informational Items
- Divisional Accounting - FCM subaccount MIS report
- Supplementary aids
- 2022 observed holidays
- 2022 Settlements Forum dates
Upcoming Markets/Settlement Changes

- Forward Capacity Market bill acceleration
- FCM Cost Allocation self-paced web training common questions
- Mystic Cost of Service settlements timing
- FCM Non-Commercial Capacity Trading Financial Assurance
Forward Capacity Market Bill Acceleration

Market Information System (MIS) reports

Month-Ahead Settlements

- SD_FCMPRELMCLO
  Forward Capacity Market Preliminary Capacity Load Obligation
- SD_FCMCLODTL
  Forward Capacity Market Capacity Load Obligation
- SR_FCMSUPPLYCREDITSUM
  Forward Capacity Market Supply Credit Summary Report
- SD_FCMCHARGES
  Forward Capacity Market Charges Detail Report

Daily Settlements

- SR_FCMDLYSTLSUM
  Forward Capacity Market Daily Settlement Summary Report
- SD_FCMDLYCHRGSTLDTL
  Forward Capacity Market Daily Charge Settlement Detail Report
### Forward Capacity Market Daily Settlement Summary Report

**SR_FCMDLYSTLSUM (Forward Capacity Market Daily Settlement Summary Report)**

<table>
<thead>
<tr>
<th>Capacity Zone ID</th>
<th>Capacity Zone Name</th>
<th>Customer Total Daily Charge</th>
<th>Customer Supply Daily Credit</th>
<th>Customer ART Daily Payment</th>
<th>Customer Total Daily Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>8500</td>
<td>Rest-of-Pool</td>
<td>$ XXX.XX</td>
<td>$ XXX.XX</td>
<td>$ XXX.XX</td>
<td>$ XXX.XX</td>
</tr>
<tr>
<td>8505</td>
<td>Northern New England</td>
<td>$ XXX.XX</td>
<td>$ XXX.XX</td>
<td>$ XXX.XX</td>
<td>$ XXX.XX</td>
</tr>
<tr>
<td>8506</td>
<td>Southeast New England</td>
<td>$ XXX.XX</td>
<td>$ XXX.XX</td>
<td>$ XXX.XX</td>
<td>$ XXX.XX</td>
</tr>
</tbody>
</table>

Sum the of daily credits or charges for the date range billed.

---

**Invoice / Remittance Advice**

- **FCM Daily Credit**
  - Bill from: 06/01/2022 00:00
  - Bill to: 06/02/2022 00:00
  - Net Amount: Sample text $XXX.XX

- **FCM Daily Charge**
  - Bill from: 06/01/2022 00:00
  - Bill to: 06/02/2022 00:00
  - Net Amount: Sample text $XXX.XX
## Forward Capacity Market Bill Acceleration

*Sample invoice/remittance advice*

### Weekly Bill: June 8, 2022

<table>
<thead>
<tr>
<th>LINE</th>
<th>DESCRIPTION</th>
<th>BILLFROM/BILL TO</th>
<th>DOCUMENT REF.</th>
<th>NET AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>x</td>
<td>FCM Daily Credit</td>
<td>06/01/2022 00:00</td>
<td>Sample text</td>
<td>xxx.xx</td>
</tr>
<tr>
<td>x</td>
<td>FCM Daily Charge</td>
<td>06/01/2022 00:00</td>
<td>Sample text</td>
<td>xxx.xx</td>
</tr>
</tbody>
</table>

### Monthly Bill: June 13, 2022

<table>
<thead>
<tr>
<th>LINE</th>
<th>DESCRIPTION</th>
<th>BILLFROM/BILL TO</th>
<th>DOCUMENT REF.</th>
<th>NET AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>x</td>
<td>FCM Daily Credit</td>
<td>06/02/2022 00:00</td>
<td>Sample text</td>
<td>xxx.xx</td>
</tr>
<tr>
<td>x</td>
<td>FCM Daily Charge</td>
<td>06/02/2022 00:00</td>
<td>Sample text</td>
<td>xxx.xx</td>
</tr>
<tr>
<td>x</td>
<td>Forward Capacity Market Credit</td>
<td>05/01/2022 00:00</td>
<td>Sample text</td>
<td>xxx.xx</td>
</tr>
<tr>
<td>x</td>
<td>Forward Capacity Market Charge</td>
<td>05/01/2022 00:00</td>
<td>Sample text</td>
<td>xxx.xx</td>
</tr>
</tbody>
</table>

- **FCM Cost Allocation**
- **FCM Net Regional Clearing Price methodology**
FCM Market Bill Acceleration/FCM Cost Allocation

Supplemental resources

Understanding the Bill
• Forecasted Billing Schedule
• Billing Job Aids for hourly and non-hourly services

Billable Line-Item Descriptions
• Forward Capacity Market (FCM) Daily Charge
• Forward Capacity Market (FCM) Daily Credit
• Forward Capacity Market (FCM) Charge
• Forward Capacity Market (FCM) Credit

Calculation Summaries
• FCM Month-Ahead Credits and Charges Calculation
• FCM Daily Credits and Charges Calculation Summary
• FCM Cost Allocation Credits and Charges Calculation Summary

ISO-NE FERC Filing

ER22-1167-000
Link to FERC filing active in .pdf version.

See Settlements Forum:
• Q3 2021 presentation or recording
• Q4 2021 presentation or recording
<table>
<thead>
<tr>
<th>Question</th>
<th>Answer</th>
</tr>
</thead>
<tbody>
<tr>
<td>Were these examples from the actual auction?</td>
<td>Numerical examples are only for illustration purposes.</td>
</tr>
<tr>
<td>Where would I find the components to perform calculations?</td>
<td>Calculations are available in the FCM month-ahead settlements reports.</td>
</tr>
<tr>
<td>Will this be covered in FCM 101 training?</td>
<td>While FCM 101 will discuss FCM cost allocation at a high level, the self-paced training will provide more detail.</td>
</tr>
</tbody>
</table>
Mystic Cost of Service Agreement

Effective June 1, 2022

Mystic Cost of Service Agreement will be processed on a monthly lag
• June obligation month → process around late July → next monthly bill

See Settlements Forum:
• Q1 2022 presentation or recording
FCM Non-Commercial Capacity Trading Financial Assurance

*Effective June 1, 2022*

FCM resources will forfeit their non-commercial capacity (NCC) trading financial assurance (FA) obligations upon termination

- Settlement charges: None
- Settlement credits: Zonal Capacity Obligation (ZCO)

**New MIS Report (SS_FCMNCCTFA)**
- FCM Non-Commercial Capacity Trading Financial Assurance

**New billable line item**
- FCM NCC Trading FA

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**ISO-NE FERC Filing**

ER22-863-000

**For further reference:**

FCM Non-Commercial Capacity Trading Financial Assurance Project
Informational Items

- *Divisional Accounting - FCM subaccount MIS report*
- *Supplementary aids*
- *2022 observed holidays*
- *2022 Settlements Forum dates*
- *Questions*
**Divisional Accounting - FCM Subaccount MIS Report**

*Phase 10 - June 1, 2022*

**Informational reporting on ISO Settlement by subaccount in individual files**

- Subaccount MIS reports for new FCM settlements reports
- Remaining FCM subaccount MIS reports to be published in future releases

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**Divisional Accounting Implementation Plan**

*Phase 10 Status*

<table>
<thead>
<tr>
<th>Phase</th>
<th>Date</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Q1 2014</td>
<td>Customer Asset Management System (CAMS) subaccount management available</td>
</tr>
<tr>
<td>2</td>
<td>Q2 2014</td>
<td>Asset assignment to subaccounts in CAMS reflected in settlement reporting for most hourly markets and blackout</td>
</tr>
<tr>
<td>3</td>
<td>Q4 2014</td>
<td>Asset assignment to subaccounts in CAMS reflected in Net Commitment Period Compensation (NCPC) settlement reporting</td>
</tr>
<tr>
<td>4</td>
<td>Q1 2015</td>
<td>Asset assignment to subaccounts in CAMS reflected in regulation market settlement reporting</td>
</tr>
<tr>
<td>5</td>
<td>Q2 2015</td>
<td>Most activity entry point assignments to subaccounts reflected in settlement reporting</td>
</tr>
<tr>
<td>6</td>
<td>Q3 2015</td>
<td>Subaccounts reflected in Forward Capacity Market (FCM) settlement reporting</td>
</tr>
<tr>
<td>7</td>
<td>Q2 2016</td>
<td>Subaccounts reflected in Open Access Transmission Tariff (OATT) and ISO self-funding tariff settlement reporting</td>
</tr>
<tr>
<td>8</td>
<td>Q2 2016</td>
<td>Informational reporting on billing amounts by subaccount</td>
</tr>
<tr>
<td>9</td>
<td>Q4 2019</td>
<td>External transaction assignments to subaccounts reflected in settlement reporting</td>
</tr>
<tr>
<td>10</td>
<td>2020 - 2021</td>
<td>Informational reporting on ISO settlement by subaccount in individual files - releases 7 - 9</td>
</tr>
<tr>
<td>11</td>
<td>Q2 2021</td>
<td>Financial Transmission Rights (FTRs)/Auction Revenue Rights (ARRs) reflected in subaccounts</td>
</tr>
</tbody>
</table>

**Current Phase**

<table>
<thead>
<tr>
<th>Phase</th>
<th>Date</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>10</td>
<td>Q2 2022</td>
<td>Informational reporting on ISO settlement by subaccount in individual files – 4th release</td>
</tr>
</tbody>
</table>

---

For more information

View the **Divisional Accounting Phases 10 & 11 presentation** for more details on this Divisional Accounting enhancement

View additional Divisional Accounting training materials on the ISO website

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**These additional MIS reports are only issued to customers using Divisional Accounting option**
Supplementary Aids
Available on ISO-NE Participant Support User Guide webpage

User Guides

• Submitting Internal Bilateral Transactions Using SMS
  – Change in the Capacity Load Obligation bilaterals submission deadline

• Submitting Peak Contribution Values
  – Change to allow submission for a date range
Juneteenth (Monday, June 20, 2022) is a new federal holiday
• No release of settlements or bills
• Settlement metering deadlines will fall on the following business day

See Settlement and Metering Holidays for a complete list of settlement holidays
2022 Settlements Forum Dates

- Q1: Thursday, March 3 at 10:00 AM
- Q2: Thursday, June 2 at 10:00 AM
- Q3: Thursday, September 8 at 10:00 AM
- Q4: Thursday, December 1 at 10:00 AM
Contact Participant Support and Solutions

Submit a request via Ask ISO (preferred)
https://askiso.force.com/

Email AskISO@iso-ne.com

Phone
(413) 540-4220 (call center)
(833) 248-4220

Pager (for emergency inquiries outside of business hours)
(877) 226-4814

Business hours and additional contact details are available from the Participant Support page

Visit the Participant Support page