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June 2, 2022
WebEx Broadcast

Settlements Forum

2022 Q2



Jin Thian

Market Analysis & Settlements

forum

Topics



Upcoming Markets/Settlement Changes

- Forward Capacity Market (FCM) bill acceleration
- FCM Cost Allocation self-paced web training common questions
- Mystic Cost of Service settlements timing
- FCM Non-Commercial Capacity Trading Financial Assurance



Informational Items

- Divisional Accounting - FCM subaccount MIS report
- Supplementary aids
- 2022 observed holidays
- 2022 Settlements Forum dates

Upcoming Markets/Settlement Changes

- *Forward Capacity Market bill acceleration*
- *FCM Cost Allocation self-paced web training common questions*
- *Mystic Cost of Service settlements timing*
- *FCM Non-Commercial Capacity Trading Financial Assurance*



Forward Capacity Market Bill Acceleration

Market Information System (MIS) reports



Month-Ahead Settlements

- **SD_FCMPRELIMCLO**
Forward Capacity Market Preliminary Capacity Load Obligation
- **SD_FCMCLODTL**
Forward Capacity Market Capacity Load Obligation
- **SR_FCMSUPPLYCREDITSUM**
Forward Capacity Market Supply Credit Summary Report
- **SD_FCMCHARGES**
Forward Capacity Market Charges Detail Report



Daily Settlements

- **SR_FCMDLYSTLSUM**
Forward Capacity Market Daily Settlement Summary Report
- **SD_FCMDLYCHRGSTLDTL**
Forward Capacity Market Daily Charge Settlement Detail Report



Forward Capacity Market Bill Acceleration

Forward Capacity Market Daily Settlement Summary Report in relationship to invoice/remittance



SR_FCMDLYSTLSUM (Forward Capacity Market Daily Settlement Summary Report)

Forward Capacity Market Daily Settlement Summary Report					
SR_FCMDLYSTLSUM_#####.CSV					
Customer Name					
Date: mm/dd/yyyy and Version: mm/dd/yyyy hh:mm:ss GMT					
Capacity Zone ID	Capacity Zone Name	Customer Total Daily Charge	Customer Supply Daily Credit	Customer ART Daily Payment	Customer Total Daily Credits
Number	String	\$	\$	\$	\$
8500	Rest-of-Pool	XXX.XX	XXX.XX	XXX.XX	XXX.XX
8505	Northern New England	XXX.XX	XXX.XX	XXX.XX	XXX.XX
8506	Southeast New England	XXX.XX	XXX.XX	XXX.XX	XXX.XX

Sum the of daily credits or charges for the date range billed

ISO New England Inc. One Sullivan Road Holyoke, MA 01040-2841					Invoice / Remittance Advice	
LINE	DESCRIPTION	BILLFROM/ BILL TO	DOCUMENT REF.	NET AMOUNT		
x	FCM Daily Credit	06/01/2022 00:00 06/02/2022 00:00	Sample text	xxx.xx		
x	FCM Daily Charge	06/01/2022 00:00 06/02/2022 00:00	Sample text	xxx.xx		

Forward Capacity Market Bill Acceleration

Sample invoice/remittance advice



Weekly Bill: June 8, 2022

ISO New England Inc. One Sullivan Road Holyoke, MA 01040-2841		Invoice / Remittance Advice		
LINE	DESCRIPTION	BILLFROM/ BILL TO	DOCUMENT REF.	NET AMOUNT
x	FCM Daily Credit	06/01/2022 00:00 06/02/2022 00:00	Sample text	xxx.xx
x	FCM Daily Charge	06/01/2022 00:00 06/02/2022 00:00	Sample text	xxx.xx

Monthly Bill: June 13, 2022

ISO New England Inc. One Sullivan Road Holyoke, MA 01040-2841		Invoice / Remittance Advice		
LINE	DESCRIPTION	BILLFROM/ BILL TO	DOCUMENT REF.	NET AMOUNT
x	FCM Daily Credit	06/02/2022 00:00 06/07/2022 00:00	Sample text	xxx.xx
x	FCM Daily Charge	06/02/2022 00:00 06/07/2022 00:00	Sample text	xxx.xx
x	Forward Capacity Market Credit	05/01/2022 00:00 06/01/2022 00:00	Sample text	xxx.xx
x	Forward Capacity Market Charge	05/01/2022 00:00 06/01/2022 00:00	Sample text	xxx.xx

FCM Cost Allocation

FCM Net Regional Clearing
Price methodology

FCM Market Bill Acceleration/FCM Cost Allocation

Supplemental resources



Understanding the Bill

- Forecasted Billing Schedule
- Billing Job Aids for hourly and non-hourly services

Billable Line-Item Descriptions

- [Forward Capacity Market \(FCM\) Daily Charge](#)
- [Forward Capacity Market \(FCM\) Daily Credit](#)
- [Forward Capacity Market \(FCM\) Charge](#)
- [Forward Capacity Market \(FCM\) Credit](#)

Calculation Summaries

- [FCM Month-Ahead Credits and Charges Calculation](#)
- [FCM Daily Credits and Charges Calculation Summary](#)
- [FCM Cost Allocation Credits and Charges Calculation Summary](#)

ISO-NE FERC Filing

[ER22-1167-000](#)

Link to FERC filing active in .pdf version.

See Settlements Forum:

- Q3 2021 [presentation or recording](#)
- Q4 2021 [presentation or recording](#)



FCM Cost Allocation Self-Paced Web Training Common Questions

Published Q2 2022



Question	Answer
Were these examples from the actual auction?	Numerical examples are only for illustration purposes.
Where would I find the components to perform calculations?	Calculations are available in the FCM month-ahead settlements reports.
Will this be covered in FCM 101 training?	While FCM 101 will discuss FCM cost allocation at a high level, the self-paced training will provide more detail.



FCM Cost Allocation
self-paced training
is now available

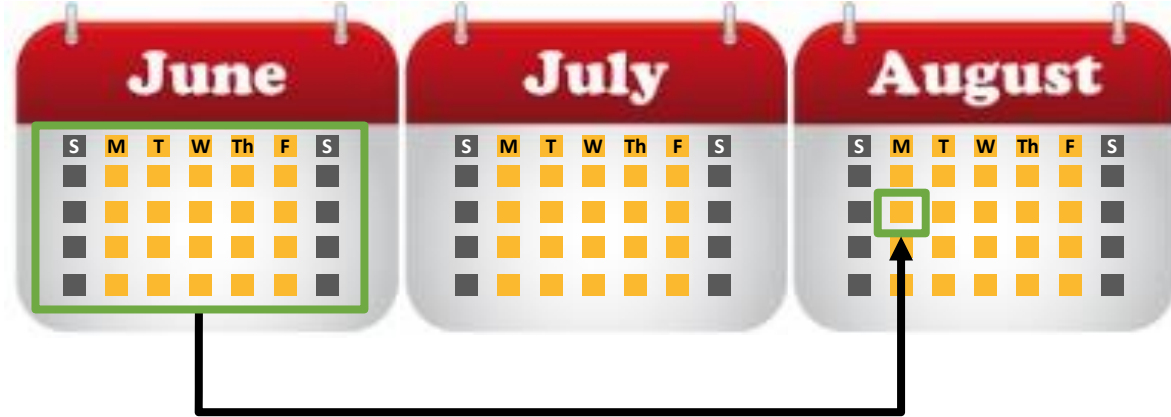
Mystic Cost of Service Agreement

Effective June 1, 2022



Mystic Cost of Service Agreement will be processed on a monthly lag

- June obligation month → process around late July → next monthly bill



June obligation
month billed

Mystic Cost of Service Agreement

Effective June 1, 2022



The Mystic Cost of Service Agreement provides monthly supplemental capacity payments to the Mystic resources in the 2022/23 and 2023/24 capacity commitment periods

- Credits: Active Lead Market Participant of Generators subject to the agreement
- Charges: Participants with Real Time Load Obligation

New Billable Line Items

- Mystic Cost of Service Credit or Charge

New MIS Reports

Including:

- SR_COSCHARGE
- SR_COSCHARGESUB

Mystic Cost of Service Agreement

[ER18-1639-000](#)



For further reference:

[Mystic Cost of Service Agreement worksheet](#)

[Settlements Forum Q3 2020 materials](#)

See Settlements Forum:

- Q1 2022 [presentation or recording](#)

FCM Non-Commercial Capacity Trading Financial Assurance

Effective June 1, 2022



FCM resources will forfeit their non-commercial capacity (NCC) trading financial assurance (FA) obligations upon termination

- Settlement charges: None
- Settlement credits: Zonal Capacity Obligation (ZCO)

New MIS Report (SS_FCMNCCTFA)

- FCM Non-Commercial Capacity Trading Financial Assurance

New billable line item

- FCM NCC Trading FA

ISO-NE FERC Filing

[ER22-863-000](#)



For further reference:

[FCM Non-Commercial Capacity Trading Financial Assurance Project](#)

Informational Items

- *Divisional Accounting - FCM subaccount MIS report*
- *Supplementary aids*
- *2022 observed holidays*
- *2022 Settlements Forum dates*
- *Questions*



UPDATE Divisional Accounting - FCM Subaccount MIS Report

Phase 10 - June 1, 2022



Informational reporting on ISO Settlement by subaccount in individual files

- Subaccount MIS reports for new FCM settlements reports
- Remaining FCM subaccount MIS reports to be published in future releases

Divisional Accounting Implementation Plan

Phase 10 Status



Completed	Phase	Date	Description
	1	Q1 2014	Customer Asset Management System (CAMS) subaccount management available
	2	Q2 2014	Asset assignment to subaccounts in CAMS reflected in settlement reporting for most hourly markets and blackstart
	3	Q4 2014	Asset assignment to subaccounts in CAMS reflected in Net Commitment-Period Compensation (NCPC) settlement reporting
	4	Q1 2015	Asset assignment to subaccounts in CAMS reflected in regulation market settlement reporting
	5	Q3 2015	Most activity entry point assignments to subaccounts reflected in settlement reporting
	6	Q3 2015	Subaccounts reflected in Forward Capacity Market (FCM) settlement reporting
	7	Q2 2016	Subaccounts reflected in Open Access Transmission Tariff (OATT) and ISO self-funding tariff settlement reporting
	8	Q2 2016	Informational reporting on billing amounts by subaccount
	8a	Q2 2019	Informational reporting on billing amounts by subaccount in individual files
	9	Q4 2019	External transaction assignments to subaccounts reflected in settlement reporting
	10	2020 - 2021	Informational reporting on ISO settlement by subaccount in individual files (<i>Releases 1 - 3</i>)
	11	Q3 2021	Financial Transmission Rights (FTRs)/Auction Revenue Rights (ARRs) reflected in subaccounts

Current	Phase	Date	Description
	10	Q2 2022	Informational reporting on ISO settlement by subaccount in individual files – 4 th release

For more information

View the [Divisional Accounting Phases 10 & 11 presentation](#) for more details on this Divisional Accounting enhancement

View additional Divisional Accounting [training materials](#) on the ISO website



These additional MIS reports are only issued to customers using Divisional Accounting option

Supplementary Aids

Available on ISO-NE Participant Support User Guide webpage



User Guides

- [Submitting Internal Bilateral Transactions Using SMS](#)
 - Change in the Capacity Load Obligation bilaterals submission deadline
- [Submitting Peak Contribution Values](#)
 - Change to allow submission for a date range



2022 Observed Holidays

Settlement and Metering Holidays



Juneteenth (Monday, June 20, 2022) is a new federal holiday

- No release of settlements or bills
- Settlement metering deadlines will fall on the following business day



Settlements will not be released and initial settlement metering deadlines will not fall on the following holidays:

2022 Holiday	Date
New Year's Day	Friday, December 31, 2021
New Year's Day (ISO Holiday)	Monday, January 3, 2022
Martin Luther King Day	Monday, January 17, 2022
President's Day	Monday, February 21, 2022
Good Friday	Friday, April 15, 2022
Patriot's Day	Monday, April 18, 2022
Memorial Day	Monday, May 30, 2022
Juneteenth 	Monday, June 20, 2022
Independence Day	Monday, July 4, 2022

See [Settlement and Metering Holidays](#)
for a complete list of settlement holidays

2022 Settlements Forum Dates



Thursday, March 3 at 10:00 AM



Thursday, June 2 at 10:00 AM



Thursday, September 8 at 10:00 AM



Thursday, December 1 at 10:00 AM

Contact Participant Support and Solutions



Submit a request via Ask ISO *(preferred)*

<https://askiso.force.com/>

Email AskISO@iso-ne.com

Phone

(413) 540-4220 (call center)

(833) 248-4220

Pager *(for emergency inquiries outside of business hours)*

(877) 226-4814

**Business hours and
additional contact details
are available from the
Participant Support page**

[Visit the Participant Support page](#)