

July 14 Update of Attachment A
to Constellation Mystic Power, LLC May 12, 2023
Informational Posting

Updated Populated Methodology

Mystic 8 & 9
Summary Revenue Requirement

PUBLIC

Exhibit No. MYS-002
Mystic 8&9 Schedule A
Page 1

Line No.	Description	2022	2023	2024	Source
	Summary of Results				
1	Electric Plant in Service	1,260,147,638	1,260,147,638	1,260,147,638	Schedule D
2	Depreciation Reserve	1,043,509,148	1,078,033,741	1,112,558,334	Schedule D
3	Net Plant	216,638,489	182,113,897	147,589,304	Sum lines 1 & 2
4	Accum. Deferred Inc. Taxes (Accts. 281, 282, 283)	37,518,244	38,230,000	39,288,268	Schedule E
5	Accum. Deferred ITC -- Acct. 255	19,411,178	18,794,950	18,178,722	Schedule E
6	Other Subtractive Adjust.				Schedule E
7	Total Subtractive Adjustments	56,929,422	57,024,950	57,466,991	Sum lines 4-6
8	Materials and Supplies	23,970,020	25,342,083	25,975,635	Schedule F
9	Prepayments	9,284	13,046	13,372	Schedule G
10	One eighth O&M (excluding Fuel & PP)	4,583,848	4,792,223	4,912,028	1/8 O&M and A&G
11	Cash working capital	28,563,152	30,147,351	30,901,035	Sum lines 8-10
12	Rate Base	302,131,063	269,286,198	235,957,330	Sum lines 3, 7 & 11
13	Production O&M	27,669,214	29,633,770	30,374,614	Schedule B
14	Corporate Admin & General	9,001,572	8,704,011	8,921,611	Schedule H
15	Total O&M Expense	36,670,786	38,337,781	39,296,226	Sum lines 13 & 14
16	Production	34,408,534	34,524,593	34,524,593	Schedule D
17	Total Depreciation Expense	34,408,534	34,524,593	34,524,593	Line 3
18	Other Taxes	6,401,271	5,208,000	4,340,000	Schedule B
19	Total Taxes Other than Income	6,401,271	5,208,000	4,340,000	Line 18
20	After Tax Rate of Return	20,964,270	18,685,231	16,372,607	Line 12 * Schedule C, line 4
21	Tax on equity	5,427,252	4,837,252	4,238,558	Line 12 * Schedule C, line 5
	Amortization of Excess Deferred Income Tax	847,864	847,864	847,864	Schedule E
22	Pre-tax cost of capital	27,239,387	24,370,347	21,459,029	Sum lines 20 & 21
23	Gross Revenue Requirement	104,719,978	102,440,721	99,619,848	Sum lines 15, 17, 19 & 22
24	RMR CapEx	37,700,000	2,500,000	1,225,000	Schedule D, page 1, lines 26 to 28
25	Revenue Requirement (Without RMR CapEx)	104,719,978	102,440,721	99,619,848	Line 23 plus line 24
26	Monthly Revenue Requirement (Without RMR CapEx)	8,726,665	8,536,727	8,301,654	Line 25 / 12
27	Monthly Revenue Requirement (with RMR CapEx)	14,112,379	8,745,060	8,546,654	
28	Annual Revenue Requirement (with RMR CapEx)	142,419,978	104,940,721	100,844,848	

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Mystic 8 & 9
Operation and Maintenance Expense
Taxes Other Than Income

All Updated in 2022 Filing with 2021 Actuals

Exhibit No. MYS-002
Mystic 8&9 Schedule B
Page 1

Line No.	PRODUCTION O&M	Updated in 2023 Filing	Updated in 2024 Filing	Updated in 2025 Filing
		2022	2023	2024
1	Labor and Labor Related	10,590,805	11,382,956	11,667,530
2	Contracting	15,547,841	12,962,851	13,286,923
3	Materials	1,560,477	2,320,569	2,378,583
4	Administrative	670,301	274,259	281,116
5	Aux Power	1,257,147	1,205,416	1,235,551
6	Other Expenses	(1,957,357)	1,487,718	1,524,911
7	Total Fixed O&M (1)	27,669,214	29,633,770	30,374,614
8	Taxes Other Than Income	6,401,271	5,208,000	4,340,000

Mystic 8 and 9
Trend Analysis
\$000's
Forecast/LRP 2.0

	2022	2023	2024
	YearTotal	YearTotal	YearTotal
Operating Expenses			
Base Wages	4,632,352	5,541,837	5,680,383
Overtime. RES	2,391,701	2,704,372	2,771,981
Contracting	15,547,789	12,753,933	13,072,781
Materials RES	1,520,934	2,218,679	2,274,146
Travel & Entertainment RES	191,759	79,830	81,826
Licensing and Telecom RES	6,647	12,978	13,302
Other Operating Expenses	397,807	101,325	103,858
Interco Op Expns (excl S:539000)	-	-	-
BSC Services - Controllable	-	-	-
...
Net Operating Expenses	24,688,989	23,412,953	23,998,277
Other Operating Expenses			
Benefits	1,539,403	1,599,296	1,639,278
Pension and OPEB RES	626,123	(244,221)	(250,326)
Payroll Taxes RES	449,093	516,428	529,339
Taxes Other Than Inc RES	6,401,271	5,208,000	4,340,000
Depreciation and Amort RES	-	-	-
Accretion Expense RES	-	-	-
Aux Power (S:535030/539000)	1,257,147	1,205,416	1,235,551
BSC Services - Non Controllable	(63,992)	(61,119)	(62,647)
Insurance RES	-	-	-
Other Non Operating Exp./Inc.	(1,838,192)	1,546,710	1,585,377
...
Net Other Operating Expenses Total	8,370,854	9,770,509	9,016,572
Net Income Total	33,059,844	33,183,462	33,014,849

1. Excludes all Variable O&M costs recovered in Section 4.2 of the Cost of Service Agreement

Northeast Admin
Allocator from Schedule I, line 6

2022	2023	2024
32.12%	32.84%	32.84%

Northeast Admin
Trend Analysis
\$000's
Forecast/LRP 2.0

	2022	2023	2024
	YearTotal	YearTotal	YearTotal
Operating Expenses			
Base Wages	1,611,649	2,210,952	2,266,226
Overtime. RES	85,001	153,616	157,457
Contracting	160	636,128	652,031
Materials RES	123,096	310,243	317,999
Travel & Entertainment RES	66,111	38,686	39,653
Licensing and Telecom RES	57,461	58,016	59,466
Other Operating Expenses	107,057	147,272	150,954
Interco Op Expns (excl S:539000)	-	-	-
BSC Services - Controllable	-	-	-
...
Net Operating Expenses	2,050,535	3,554,914	3,643,787
Other Operating Expenses			
Benefits	426,287	753,904	772,752
Pension and OPEB RES	705,166	518,386	531,346
Payroll Taxes RES	135,813	215,632	221,023
Taxes Other Than Inc RES	-	-	-
Depreciation and Amort RES	33,259	368,104	377,307
Accretion Expense RES	262,178	392,066	401,868
Aux Power (S:535030/539000)	-	-	-
BSC Services - Non Controllable	5,918	7,318	7,501
Insurance RES	-	-	-
Other Non Operating Exp./Inc.	(177,669)	(840)	(861)
...
Net Other Operating Expenses Total	1,390,952	2,254,571	2,310,935
Net Income Total	3,441,487	5,809,485	5,954,722

Line No.	January - December 2022			
	Description:	Ratio	Cost	
1	Long-term Debt	48.00%	4.50%	2.16%
2	Preferred Stock	-	-	-
3	Common Equity	52.00%	9.19%	4.78%
4	After Tax Rate of Return			6.94%
5	Tax on equity In 9 / (1 - In 9) * (In 2 + In3)			1.80%
6	Pre-tax cost of capital			8.74%
Income tax rates:				
7	State	8.00%		
8	Federal	21.00%		
9	Effective	27.320%		
	January - December 2023			
	Description:	Weight	Cost	
10	Long-term Debt	48.00%	4.50%	2.16%
11	Preferred Stock	-	-	-
12	Common Equity	52.00%	9.19%	4.78%
13	After Tax Rate of Return			6.94%
14	Tax on equity In 9 / (1 - In 9) * (In 2 + In3)			1.80%
15	Pre-tax cost of capital			8.74%
Income tax rates:				
16	State	8.00%		
17	Federal	21.00%		
18	Effective	27.320%		
	January - December 2024			
	Description:	Weight	Cost	
19	Long-term Debt	48.00%	4.50%	2.16%
20	Preferred Stock	-	-	-
21	Common Equity	52.00%	9.19%	4.78%
22	After Tax Rate of Return			6.94%
23	Tax on equity In 9 / (1 - In 9) * (In 2 + In3)			1.80%
24	Pre-tax cost of capital			8.74%
Income tax rates:				
25	State	8.00%		
26	Federal	21.00%		
27	Effective	27.320%		

Note: ROE subject to outcome of a paper hearing in Docket No. ER18-1639

Constellation Energy Generation	Updated in 2022 Filing with 2021 quarterly actuals Updated in 2023 Filing for 2022 quarterly actuals						
\$MM	Q1	Q2	Q3	Q4	Average	Ratio	
Long-Term Debt					-	0.00%	
Total Shareholder's Equity					-	0.00%	
Total LTD + SE	-	-	-	-	-		
Effective Cost Rate of Long-Term Debt					0.00%		
Constellation Energy Generation	Updated in 2022 Filing with 2021 quarterly actuals Updated in 2024 Filing for 2023 quarterly actuals						
\$MM	Q1	Q2	Q3	Q4	Average	Ratio	
Long-Term Debt					-	0.00%	
Total Shareholder's Equity					-	0.00%	
Total LTD + SE	-	-	-	-	-		
Effective Cost Rate of Long-Term Debt					0.00%		
Constellation Energy Generation	Updated in 2022 Filing with 2021 quarterly actuals Updated in 2025 Filing for 2024 quarterly actuals						
\$MM	Q1	Q2	Q3	Q4	Average	Ratio	
Long-Term Debt					-	0.00%	
Total Shareholder's Equity					-	0.00%	
Total LTD + SE	-	-	-	-	-		
Effective Cost Rate of Long-Term Debt					0.00%		

	Period	Rate Base Capex	Ending Cost	Beginning NBV	Book Depreciation	Ending NBV	Net Plant Adjustment	Accumulated Depreciation		Life	Depreciation Rate	Notes:
Line No.												
1	as of 11/1/2002	956,430,645	956,430,645	-	-	956,430,645		-				
2	11/1/2002 - 12/31/2002	7,173,230	963,603,875	956,430,645	-	963,603,875		-				
3	1/1/2003 - 6/30/2003	35,542,904	999,146,779	963,603,875	-	999,146,779		-				
4	7/1/2003 - 6/30/2004	19,506,973	1,018,653,752	999,146,779	(472,059,740)	546,594,013	444,418,636	(472,059,740)		36.50	2.74%	
								(472,059,740)				
5	7/1/2004 - 6/30/2005	14,425,792	1,033,079,544	546,594,013	(28,105,936)	532,913,869		(500,165,675)		36.50	2.74%	
6	7/1/2005 - 6/30/2006	93,466	1,033,173,010	532,913,869	(28,304,830)	504,702,506		(528,470,505)		36.50	2.74%	
7	7/1/2006 - 6/30/2007	15,612,344	1,048,785,354	504,702,506	(28,519,978)	491,794,872		(556,990,482)		36.50	2.74%	
8	7/1/2007 - 6/30/2008	7,263,741	1,056,049,095	491,794,872	(28,833,349)	470,225,264		(585,823,831)		36.50	2.74%	
9	7/1/2008 - 6/30/2009	1,275,933	1,057,325,028	470,225,264	(28,950,330)	442,550,866		(614,774,161)		36.50	2.74%	
10	7/1/2009 - 6/30/2010	9,542,480	1,066,867,508	442,550,866	(29,098,528)	422,994,819		(643,872,689)		36.50	2.74%	
11	7/1/2010 - 6/30/2011	28,136,869	1,095,004,377	422,994,819	(29,614,683)	421,517,005	-	(673,487,373)		36.50	2.74%	
12	7/1/2011 - 6/30/2012	4,269,211	1,099,273,588	421,517,005	(30,058,602)	395,727,613		(703,545,975)		36.50	2.74%	
13	7/1/2012 - 6/30/2013	11,334,186	1,110,607,775	395,727,613	(30,272,347)	376,789,452		(733,818,322)		36.50	2.74%	
14	7/1/2013 - 6/30/2014	21,049,177	1,131,656,951	376,789,452	(30,715,955)	367,122,674		(764,534,277)		36.50	2.74%	
15	7/1/2014 - 6/30/2015	29,772,177	1,161,429,128	367,122,674	(31,412,138)	365,482,713		(795,946,415)		36.50	2.74%	
16	7/1/2015 - 6/30/2016	16,036,590	1,177,465,718	365,482,713	(32,039,655)	349,479,647		(827,986,071)		36.50	2.74%	
17	7/1/2016 - 12/31/2016	9,666,594	1,187,132,313	349,479,647	(13,496,564)	345,649,678		(841,482,635)		36.50	2.74%	
18	1/1/2017 - 12/31/2017	18,576,222	1,205,708,535	345,649,678	(32,778,642)	331,447,259		(874,261,277)		36.50	2.74%	
19	1/1/2018 - 12/31/2018	10,301,690	1,216,010,225	331,447,259	(33,174,230)	308,574,719		(907,435,506)		36.50	2.74%	Updated in 2022 Filing (actual)
20	1/1/2019 - 12/31/2019	15,639,839	1,231,650,064	308,574,719	(33,529,593)	290,684,964		(940,965,099)		36.50	2.74%	Updated in 2022 Filing (actual)
21	1/1/2020 - 12/31/2020	13,633,537	1,245,283,601	290,684,964	(33,930,598)	270,387,904		(974,895,698)		36.50	2.74%	Updated in 2022 Filing (actual)
22	1/1/2021 - 12/31/2021	6,391,730	1,251,675,331	270,387,904	(34,204,917)	242,574,717		(1,009,100,614)		36.50	2.74%	Updated in 2022 Filing (actual)
23	1/1/2022 - 12/31/2022	8,472,307	1,260,147,638	242,574,717	(34,408,534)	216,638,489		(1,043,509,148)		36.50	2.74%	Updated in 2022 Filing (estimate), 2023 filing (actual)
24	1/1/2023 - 12/31/2023	-	1,260,147,638	216,638,489	(34,524,593)	182,113,897		(1,078,033,741)		36.50	2.74%	Updated in 2022 Filing (estimate), 2024 filing (actual)
25	1/1/2024 - 12/31/2024	-	1,260,147,638	182,113,897	(34,524,593)	147,589,304		(1,112,558,334)		36.50	2.74%	Updated in 2022 Filing (estimate), 2025 filing (actual)

All Updated in 2022 Filing with 2021 Actuals

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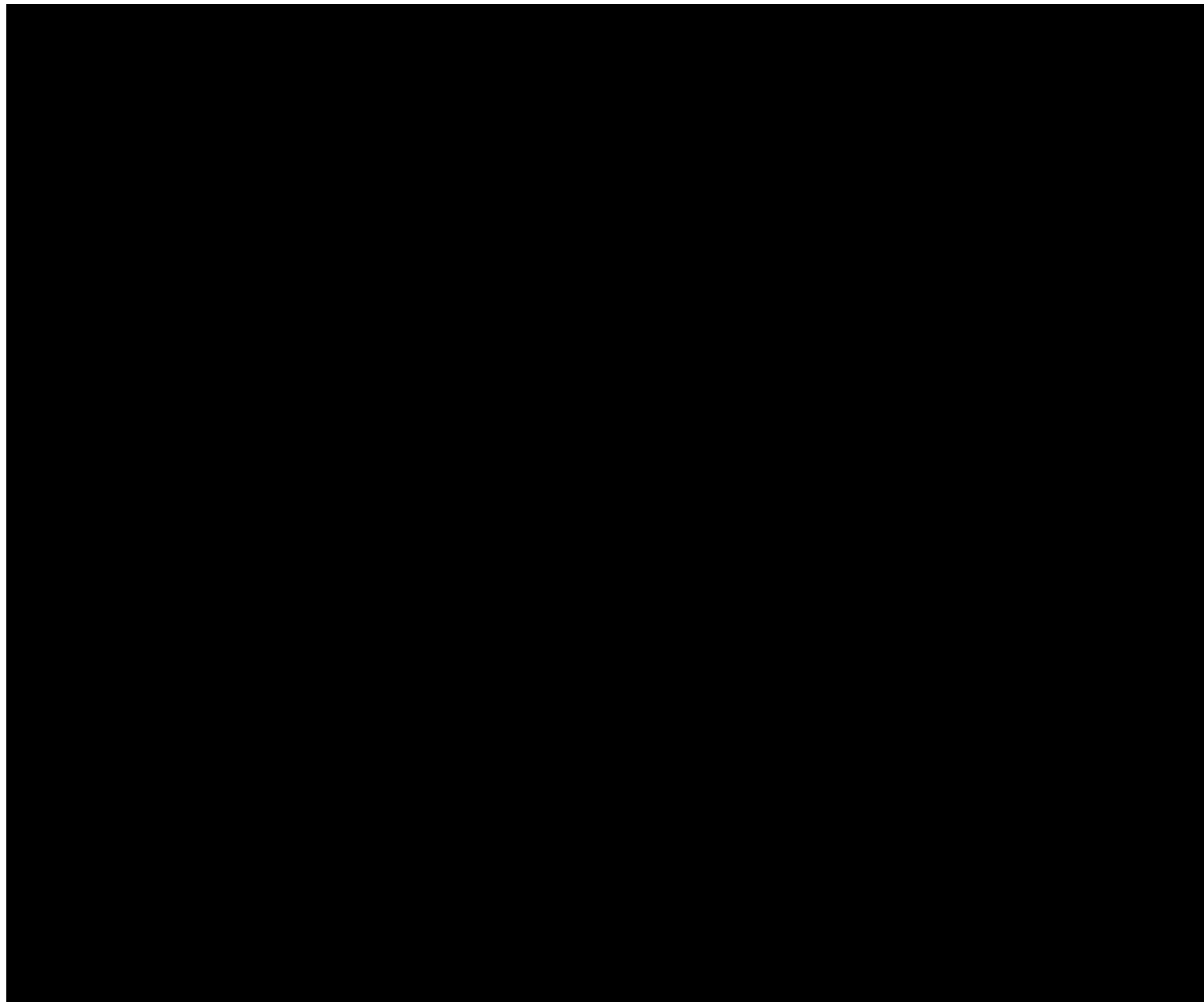
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Mystic 8 & 9
Materials and Supplies

Exhibit No. MYS-002
Mystic 8&9 Schedule F

All Updated in 2022 Filing with 2021 Actuals



Public Version—Additional Pages of Schedule F Omitted

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Mystic 8 & 9
Prepaid BalancesExhibit No. MYS-002
Mystic 8&9 Schedule G
Page 1

All Updated in 2022 Filing with 2021 Actuals												
Line No.	Updated in 2023 Filing	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Total	
1	2022 YE Balances	165100 - Other Prepayments.	165110 - Prepaid Lease Deposits.	165120 - Prepaid Rent.	165130 - Prepaid Insurance.	165180 - Prepaid Software Fee & License.	165190 - Prepaid Retention.	Other Assets Subaccounts	165300 - Prepaid Taxes.	165320 - Prepaid Property Tax.	Gross Plant Allocator*	
2	Mystic 8 & 9	0	-	-	0	-	17,004	-	0	(7,659)	99.3%	9,284
	Updated in 2024 Filing	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Total	
3	2023 YE Balances	165100 - Other Prepayments.	165110 - Prepaid Lease Deposits.	165120 - Prepaid Rent.	165130 - Prepaid Insurance.	165180 - Prepaid Software Fee & License.	165190 - Prepaid Retention.	Other Assets Subaccounts	165300 - Prepaid Taxes.	165320 - Prepaid Property Tax.	Gross Plant Allocator*	
4	Mystic 8 & 9	-	-	-	0	-	13,133	-	0	(0)	99.3%	13,046
	Updated in 2025 Filing	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Total	
5	2024 YE Balances	165100 - Other Prepayments.	165110 - Prepaid Lease Deposits.	165120 - Prepaid Rent.	165130 - Prepaid Insurance.	165180 - Prepaid Software Fee & License.	165190 - Prepaid Retention.	Other Assets Subaccounts	165300 - Prepaid Taxes.	165320 - Prepaid Property Tax.	Gross Plant Allocator*	
6	Mystic 8 & 9	-	-	-	0	-	13,461	-	0	(0)	99.3%	13,372

Note: Values associated with variable LTSA payments in subaccount 165100 are excluded. Values associated with prepaid income taxes in subaccount 165300 are excluded.

* Gross Plant Allocator may not be applicable if plant balances contain only Mystic 8 & 9 values

Mystic 8 & 9
Corporate Admin & General

All Updated in 2022 Filing with 2021 Actuals

Exhibit No. MYS-002
Schedule H
Page 1

		Updated in 2023 Filing	Updated in 2024 Filing	Updated in 2025 Filing
Line No.	LABOR MODELING FOR ALLOCATIONS	2022	2023	2024
1	Commercial OpCo Labor Total (Excl. Pension)	419,007,763	368,982,360	378,206,919
2	Wholesale Power Labor	137,260,250	72,654,699	74,471,067
3	Wholesale Non-Power Labor	34,573,658	70,594,988	72,359,862
4	Retail Labor	247,173,855	225,732,673	231,375,990
5	Power OpCo Direct/Regional Total (Excl. Pension)	91,229,443	93,027,662	95,353,354
6	Nuclear OpCo Labor Total (Excl. Pension)	1,405,769,727	1,313,058,609	1,345,885,074
7	Total Labor	1,916,006,933	1,775,068,631	1,819,445,347
8	% PowerGen Related	85.3%	83.3%	83.3%
9	% Non-PowerGen	14.7%	16.7%	16.7%
I. CONSTELLATION OVERHEAD ALLOCATION MODELING		2022	2023	2024
10	Total Constellation Opex	1,058,841,673	377,336,479	386,769,891
11	Costs to be Excluded	371,657,841	45,677,617	46,819,557
12	Constellation Opex to Allocate	687,183,832.3	331,658,862.2	339,950,333.7
13	Constellation Opex For PowerGen	586,133,918	276,292,161	283,199,465
14	Power Allocation	35,719,907	18,279,685	18,736,677
15	Mystic 8 & 9 / Power Fleet Labor Allocator	9.39%	10.58%	10.58%
16	Mystic 89 Allocation	3,352,929.35	1,934,615.20	1,982,980.58
II. COMMERCIAL OVERHEAD ALLOCATION MODELING		2022	2023	2024
17	Commercial Total Opex			
18	Commercial Power Related Opex	209,849,476	99,466,146	101,952,799
19	Commercial Opex For PowerGen	209,849,476	99,466,146	101,952,799
20	Power Allocation	12,788,551	6,580,751	6,745,269
21	Mystic 8 & 9 / Power Fleet Labor Allocator	9.39%	10.58%	10.58%
22	Mystic 89 Allocation	1,200,426.12	696,468.25	713,879.96
III. POWER OPCO OVERHEAD ALLOCATION MODELING		2022	2023	2024
23	Power Opco Related Opex	47,388,378	57,381,542	58,816,081
24	Power OpCo Opex For PowerGen	47,388,378	57,381,542	58,816,081
25	Power Allocation	47,388,378	57,381,542	58,816,081
26	Mystic 8 & 9 / Power Fleet Labor Allocator	9.39%	10.58%	10.58%
27	Mystic 89 Allocation	4,448,217	6,072,928	6,224,751
28	Total Corporate Admin and General Costs to Mystic 89	9,001,572	8,704,011	8,921,611

**Mystic 8 & 9
Cost Allocators**

All Updated in 2022 Filing with 2021 Actuals

**Exhibit No. MYS-002
Mystic 8&9 Schedule I
Page 1**

Line No.	Description	Updated in 2023 Filing	Updated in 2024 Filing	Updated in 2025 Filing
		2022	2023	2024
1	Mystic 8 & 9 Gross Plant (Schedule D)	1,260,147,638	1,252,625,331	1,252,625,331
2	Mystic Site Gross Plant	1,268,465,494	1,260,943,187	1,260,943,187
3	Gross Plant Allocator	99.34%	99.34%	99.34%
4	Mystic 8 & 9 Labor/Labor Related	8,563,457	9,845,505	10,091,643
5	Northeast Region Labor/Labor Related	26,657,378	29,978,183	30,727,638
6	Mystic 8 & 9 / NE Region Labor Allocator	32.12%	32.84%	32.84%
7	Mystic 8 & 9 Labor/Labor Related	8,563,457	9,845,505	10,091,643
8	Power Fleet Labor/Labor Related	91,229,443	93,027,662	95,353,354
9	Mystic 8 & 9 / Power Fleet Labor Allocator	9.39%	10.58%	10.58%
Gross Plant Detail				
10	Mystic 8 & 9 (Schedule D)	1,260,147,638	1,252,625,331	1,252,625,331
11	Mystic 7	7,795,903	7,795,903	7,795,903
12	Mystic Jet	58,626	58,626	58,626
13	Mystic Station Common	463,328	463,328	463,328
14	Mystic Station Common Allocated to Mystic 8 & 9	460,458	460,441	460,441
15	Mystic Gross Plant	1,268,465,494	1,260,943,187	1,260,943,187

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Workpapers 1 – 10 Redacted for Privileged Material

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PUBLIC

WP11

Mystic 8 & 9

Summary Revenue Requirement

		Projected Rate Collected from Customers	Actual 2022 AFRR	True-Up Delta	
Line No.	Description	2022	2022	2022	
1	Summary of Results				
2	Electric Plant in Service	1,252,625,331	1,260,147,638	7,522,307	
3	Depreciation Reserve	1,043,406,103	1,043,509,148	103,045	
3	Net Plant	209,219,228	216,638,489	7,419,261	
4	Accum. Deferred Inc. Taxes (Accts. 281, 282, 283)	39,195,887	37,518,244	(1,677,643)	
5	Accum. Deferred ITC -- Acct. 255	19,411,178	19,411,178	-	
6	Other Subtractive Adjust.			-	
7	Total Subtractive Adjustments	58,607,065	56,929,422	(1,677,643)	
8	Materials and Supplies	24,723,983	23,970,020	(753,963)	
9	Prepayments (including Fuel Inventory)	12,728	9,284	(3,444)	
10	One eighth O&M (excluding Fuel & PP)	4,675,339	4,583,848	(91,491)	
11	Cash working capital	29,412,050	28,563,152	(848,898)	
12	Rate Base	297,238,343	302,131,063	4,892,720	
13	Production O&M	28,910,995	27,669,214	(1,241,781)	
14	Corporate Admin & General	8,491,718	9,001,572	509,854	
15	Total O&M Expense	37,402,713	36,670,786	(731,927)	
16	Production	34,305,489	34,408,534	103,045	
17	Total Depreciation Expense	34,305,489	34,408,534	103,045	
18	Other Taxes	13,764,258	6,401,271	(7,362,987)	
19	Total Taxes Other than Income	13,764,258	6,401,271	(7,362,987)	
20	After Tax Rate of Return	20,624,774	20,964,270	339,496	
21	Tax on equity	5,339,363	5,427,252	87,889	
22	Amortization of Excess Deferred Income Tax	847,864	847,864	-	
22	Pre-tax cost of capital	26,812,002	27,239,387	427,385	
23	Gross Revenue Requirement	112,284,462	104,719,978	(7,564,483)	
24	RMR CapEx	38,958,959	37,700,000	(1,258,959)	
25	Revenue Requirement (Without RMR CapEx)	112,284,462	104,719,978	(7,564,483)	
26	Monthly Revenue Requirement (Without RMR CapEx)	9,357,038	8,726,665	(630,374)	
27	Monthly Revenue Requirement (with RMR CapEx)	14,922,604	14,112,379	(810,225)	delta (-/+)
28	Annual Revenue Requirement (with RMR CapEx)	151,243,421	142,419,978	(8,823,443)	
				-	
				2022 True-Up	
				(5,671,575)	total variance to collected rate (excluding FERC interest to be calculated by ISO-NE)

Everett
Summary Revenue RequirementExhibit No.
Everett Schedule A
Page 1

Line No.	Description	2022	2023	2024	Source
	Summary of Results				
1	Electric Plant in Service	24,955,399	31,030,399	31,955,399	Schedule D
2	Depreciation Reserve	1,352,064	2,118,993	2,981,812	Schedule D
3	Net Plant	23,603,335	28,911,406	28,973,587	Sum lines 1 & 2
4	Accum. Deferred Inc. Taxes (Accts. 281, 282, 283)	(4,504,833)	(7,209,548)	(7,245,096)	Schedule E
5	Accum. Deferred ITC -- Acct. 255	-	-	-	Schedule E
6	Other Subtractive Adjust.				Schedule E
7	Total Subtractive Adjustments	(4,504,833)	(7,209,548)	(7,245,096)	Sum lines 4-6
8	Materials and Supplies	9,882,533	10,225,799	10,481,444	Schedule F
9	Prepayments (including Fuel Inventory)	34,856,153	19,774,234	20,268,590	Schedule G
10	One eighth O&M (excluding Fuel & PP)	6,117,209	5,252,083	5,383,385	1/8 O&M and A&G
11	Cash working capital	50,855,895	35,252,116	36,133,419	Sum lines 8-10
12	Rate Base	69,954,397	56,953,974	57,861,910	Sum lines 3, 7 & 11
13	Production O&M	38,595,008	33,474,261	34,311,119	Schedule B
14	Corporate Admin & General	10,342,664	8,542,403	8,755,963	Schedule H
15	Total O&M Expense	48,937,672	42,016,665	43,067,082	Sum lines 13 & 14
16	Production	566,475	766,929	862,819	Schedule D
17	Total Depreciation Expense	566,475	766,929	862,819	Line 3
18	Other Taxes	3,524,386	2,663,720	2,730,313	Schedule B
19	Total Taxes Other than Income	3,524,386	2,663,720	2,730,313	Line 18
20	After Tax Rate of Return	4,853,996	3,951,922	4,014,922	Line 12 * Schedule C, line 4
21	Tax on equity	1,256,607	1,023,078	1,039,387	Line 12 * Schedule C, line 5
22	Amortization of Excess Deferred Income Tax Pre-tax cost of capital	- 6,110,603	- 4,975,000	- 5,054,310	Sum lines 20 & 21
23	Gross Revenue Requirement	59,139,136	50,422,313	51,714,523	Sum lines 15, 17, 19 & 22
24	RMR CapEx	-	-	-	Schedule C, page 1, line 9
25	Revenue Requirement (Without RMR CapEx)	59,139,136	50,422,313	51,714,523	Line 23 plus line 24
26	Monthly Revenue Requirement (Without RMR CapEx)	4,928,261	4,201,859	4,309,544	Line 25 / 12
27	Monthly Revenue Requirement (with RMR CapEx)	4,928,261	4,201,859	4,309,544	
28	Annual Revenue Requirement (with RMR CapEx)	59,139,136	50,422,313	51,714,523	
29	91% Monthly Revenue Requirement (with RMR CapEx)	4,484,718	3,823,692	3,921,685	
30	91% Annual Revenue Requirement (with RMR CapEx)	53,816,613	45,884,305	47,060,216	

Everett
Operation and Maintenance Expense
Than Income

All Updated in 2022 Filing with 2021 Actuals

Exhibit No.
Everett Schedule B
Page 1

		Updated in 2023 Filing	Updated in 2024 Filing	Updated in 2025 Filing
Line No.	PRODUCTION O&M (1) and (2)	2022	2023	2024
1	Labor and Labor Related	11,601,708	11,548,605	11,837,321
2	Contracting	14,519,254	9,699,606	9,942,096
3	Materials	1,542,715	1,236,938	1,267,862
4	Administrative	1,117,908	1,081,835	1,108,881
5	Aux Power	-	-	-
6	Other Expenses	679,937	916,578	939,493
7	Fixed Pipeline Transportation	9,133,485	8,990,699	9,215,467
8	Total Fixed O&M (1)	38,595,008	33,474,261	34,311,119
9	Taxes Other Than Income	3,524,386	2,663,720	2,730,313

Everett

Trend Analysis

\$000's

Forecast/LRP 2.0

Operating Expenses

	2022 YearTotal	2023 YearTotal	2024 YearTotal
Base Wages	5,881,565	6,260,191	6,416,695
Overtime. RES	1,670,911	1,533,752	1,572,096
Contracting	14,519,195	9,494,566	9,731,930
Materials RES	1,497,280	1,136,939	1,165,363
Travel & Entertainment RES	347,087	221,969	227,519
Licensing and Telecom RES	142,656	84,452	86,563
Other Operating Expenses	543,040	696,775	714,194
Interco Op Exps (excl S:539000)	14,237	-	-
BSC Services - Controllable	-	-	-
...
Net Operating Expenses	24,615,971	19,428,644	19,914,360
Other Operating Expenses			
Benefits	2,286,800	1,868,760	1,915,480
Pension and OPEB RES	-	-	-
Payroll Taxes RES	668,446	644,149	660,253
Taxes Other Than Inc RES	3,524,386	2,663,720	2,730,313
Depreciation and Amort RES	-	-	-
Accretion Expense RES	-	-	-
Aux Power (S:535030/539000)	-	-	-
BSC Services - Non Controllable	63,043	302,156	309,710
Insurance RES	666,051	612,334	627,642
Other Non Operating Exp./Inc.	-	-	-
...
Net Other Operating Expenses Total	7,208,726	6,091,120	6,243,399
Net Income Total	31,824,697	25,519,764	26,157,759

1. Excludes all Variable O&M costs recovered in Section 4.2 of the Cost of Service Agreement
2. O&M related to the vehicle refueling station are to be excluded

Northeast Admin

Allocator from Schedule I, line 3

	2022	2023	2024
	36.91%	32.23%	32.23%

Northeast Admin

Trend Analysis

\$000's

Forecast/LRP 2.0

Operating Expenses

	2022 YearTotal	2023 YearTotal	2024 YearTotal
Base Wages	1,611,649	2,210,952	2,266,226
Overtime. RES	85,001	153,616	157,457
Contracting	160	636,128	652,031
Materials RES	123,096	310,243	317,999
Travel & Entertainment RES	66,111	38,686	39,653
Licensing and Telecom RES	57,461	58,016	59,466
Other Operating Expenses	107,057	147,272	150,954
Interco Op Exps (excl S:539000)	-	-	-
BSC Services - Controllable	-	-	-
...
Net Operating Expenses	2,050,535	3,554,914	3,643,787
Other Operating Expenses			
Benefits	426,287	753,904	772,752
Pension and OPEB RES	705,166	518,386	531,346
Payroll Taxes RES	135,813	215,632	221,023
Taxes Other Than Inc RES	-	-	-
Depreciation and Amort RES	33,259	368,104	377,307
Accretion Expense RES	262,178	392,066	401,868
Aux Power (S:535030/539000)	-	-	-
BSC Services - Non Controllable	5,918	7,318	7,501
Insurance RES	-	-	-
Other Non Operating Exp./Inc.	(177,669)	(840)	(861)
...
Net Other Operating Expenses Total	1,390,952	2,254,571	2,310,935
Net Income Total	3,441,487	5,809,485	5,954,722

PUBLIC

Everett
Cost of Capital

Exhibit No.
Everett Schedule C
Page 1

Line No.

January - December 2022			
Description:	Ratio	Cost	
1 Long-term Debt	48.00%	4.50%	2.16%
2 Preferred Stock	-	-	-
3 Common Equity	52.00%	9.19%	4.78%
4 After Tax Rate of Return			6.94%
5 Tax on equity $\ln 9 / (1 - \ln 9) * (\ln 2 + \ln 3)$			1.80%
6 Pre-tax cost of capital			8.74%

Income tax rates:		
7 State	8.00%	
8 Federal	21.00%	
9 Effective	27.320%	

January - December 2023			
Description:	Weight	Cost	
10 Long-term Debt	48.00%	4.50%	2.16%
11 Preferred Stock	-	-	-
12 Common Equity	52.00%	9.19%	4.78%
13 After Tax Rate of Return			6.94%
14 Tax on equity $\ln 9 / (1 - \ln 9) * (\ln 2 + \ln 3)$			1.80%
15 Pre-tax cost of capital			8.74%

Income tax rates:		
16 State	8.00%	
17 Federal	21.00%	
18 Effective	27.320%	

January - December 2024			
Description:	Weight	Cost	
19 Long-term Debt	48.00%	4.50%	2.16%
20 Preferred Stock	-	-	-
21 Common Equity	52.00%	9.19%	4.78%
22 After Tax Rate of Return			6.94%
23 Tax on equity $\ln 9 / (1 - \ln 9) * (\ln 2 + \ln 3)$			1.80%
24 Pre-tax cost of capital			8.74%

Income tax rates:		
25 State	8.00%	
26 Federal	21.00%	
27 Effective	27.320%	

Note: ROE subject to outcome of a paper hearing in Docket No. ER18-1639

<u>Constellation Energy Generation</u>		Updated in 2022 Filing with 2021 quarterly actuals Updated in 2023 Filing for 2022 quarterly actuals					
\$MM		Q1	Q2	Q3	Q4	Average	Ratio
Long-Term Debt						-	0.00%
Total Shareholder's Equity						-	0.00%
Total LTD + SE		-	-	-	-	-	
Effective Cost Rate of Long-Term Debt						0.00%	
<u>Constellation Energy Generation</u>		Updated in 2022 Filing with 2021 quarterly actuals Updated in 2024 Filing for 2023 quarterly actuals					
\$MM		Q1	Q2	Q3	Q4	Average	Ratio
Long-Term Debt						-	0.00%
Total Shareholder's Equity						-	0.00%
Total LTD + SE		-	-	-	-	-	
Effective Cost Rate of Long-Term Debt						0.00%	
<u>Constellation Energy Generation</u>		Updated in 2022 Filing with 2021 quarterly actuals Updated in 2025 Filing for 2024 quarterly actuals					
\$MM		Q1	Q2	Q3	Q4	Average	Ratio
Long-Term Debt		-	-	-	-	-	0.00%
Total Shareholder's Equity		-	-	-	-	-	0.00%
Total LTD + SE		-	-	-	-	-	
Effective Cost Rate of Long-Term Debt						0.00%	

PUBLIC

Everett
 Plant

Exhibit No.
 Everett Schedule D
 Page 1

Line No.	Period	Rate Base Capex	Ending Cost	Beginning NBV	Book Depreciation	Ending NBV	Increase to Dep. Expense	Accumulated Depreciation	Life	Depreciation Rate	Notes:
1	As of 11/1/2018		-	-	-	-	-	-	36.50	2.74%	
2	11/1/2018 - 12/31/2018	216,866	216,866	-	(2,971)	213,895		(2,971)	36.50	2.74%	Updated in 2022 Filing (actual)
3	1/1/2019 - 12/31/2019	6,885,068	7,101,934	213,895	(100,258)	6,998,705		(103,228)	36.50	2.74%	Updated in 2022 Filing (actual)
4	1/1/2020 - 12/31/2020	6,054,664	13,156,598	6,998,705	(277,514)	12,775,855		(380,742)	36.50	2.74%	Updated in 2022 Filing (actual)
5	1/1/2021 - 12/31/2021	3,240,644	16,397,242	12,775,855	(404,847)	15,611,652		(785,590)	36.50	2.74%	Updated in 2022 Filing (actual)
6	1/1/2022 - 12/31/2022	8,558,157	24,955,399	15,611,652	(566,475)	23,603,335		(1,352,064)	36.50	2.74%	Updated in 2022 Filing (estimate), 2023 filing (actual)
7	1/1/2023 - 12/31/2023	6,075,000	31,030,399	23,603,335	(766,929)	28,911,406		(2,118,993)	36.50	2.74%	Updated in 2022 Filing (estimate), 2024 filing (actual)
8	1/1/2024 - 12/31/2024	925,000	31,955,399	28,911,406	(862,819)	28,973,587		(2,981,812)	36.50	2.74%	Updated in 2022 Filing (estimate), 2025 filing (actual)
RMR CapEx											
9	6/1/2022 - 12/31/2022	-									Updated in 2021 Filing (estimate), 2023 filing (actual)
10	1/1/2023 - 12/31/2023	-									Updated in 2022 Filing (estimate), 2024 filing (actual)
11	1/1/2024 - 5/31/2024	-									Updated in 2023 Filing (estimate), 2025 filing (actual)

Everett
Rate Base Adjustments
ADIT-EDIT

Exhibit No.
Everett Schedule E
Page 1

All Updated in 2022 Filing with 2021 Actuals

Line No.	Accumulated Deferred Income Tax Calculation	Updated in 2023 Filing	Updated in 2024 Filing	Updated in 2025 Filing
		2022	2023	2024
		23,603,335	28,911,406	28,973,587
1	Everett Book Basis			
2	Everett Tax Basis	7,114,195	2,522,137	2,454,202
3	Tax Basis less Book Basis	(16,489,139)	(26,389,269)	(26,519,385)
4	Effective Tax Rate	27.320%	27.320%	27.320%
5	Accumulated Deferred Income Tax (ADIT)	(4,504,833)	(7,209,548)	(7,245,096)

Line No.	Excess Deferred Income Tax Calculation	2017	2018	2019	2020	2021	2022	2023	2024
		40.200%	27.320%	27.320%	27.320%	27.320%	27.320%	27.320%	27.320%
6	Prior Tax Rate								
7	Current Tax Rate	27.320%	27.320%	27.320%	27.320%	27.320%	27.320%	27.320%	27.320%
8	Everett Book Basis	-	213,895	6,998,705	12,775,855	15,611,652	23,603,335	28,911,406	28,973,587
9	Everett Tax Basis	-	1,044,289	1,044,289	1,496,305	2,656,542	7,114,195	2,522,137	2,454,202
10	Tax less Book	-	(213,895)	(5,954,416)	(11,279,550)	(12,955,111)	(16,489,139)	(26,389,269)	(26,519,385)
11	EDIT	-	-	-	-	-	-	-	-
12	After-Tax Annual Amortization	-	-	-	-	-	-	-	-
13	Pre-Tax Annual Amortization	-	-	-	-	-	-	-	-
	EDIT Balance and Amortization Schedule	2017	2018	2019	2020	2021	2022	2023	2024
14		-	-	-	-	-	-	-	-
15		-	-	-	-	-	-	-	-
16		-	-	-	-	-	-	-	-
17		-	-	-	-	-	-	-	-
18		-	-	-	-	-	-	-	-
19		-	-	-	-	-	-	-	-
20		-	-	-	-	-	-	-	-
21		-	-	-	-	-	-	-	-
22		-	-	-	-	-	-	-	-
23		-	-	-	-	-	-	-	-
24		-	-	-	-	-	-	-	-
25		-	-	-	-	-	-	-	-
26		-	-	-	-	-	-	-	-
27		-	-	-	-	-	-	-	-
28		-	-	-	-	-	-	-	-
29		-	-	-	-	-	-	-	-
30	Excess Deferred Income Tax Balance	-	-	-	-	-	-	-	-
31	Amortization of Excess Deferred Income Tax	-	-	-	-	-	-	-	-

[BEGIN CUI//PRIV-HC]

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Updated Attachment A
July Update to
Mystic 2023 Informational Posting
Page 18 of 24

Everett
Materials and Supplies

Exhibit No.
Everett Schedule F

All Updated in 2022 Filing with 2021 Actuals



Public Version—Additional Pages of Schedule F Omitted

[END CUI//PRIV-HC]

Everett
Prepaid and Fuel Inventory BalancesExhibit No.
Everett Schedule G
Page 1

Line No.	All Updated in 2022 Filing with 2021 Actuals											
	Updated in 2023 Filing	Prepaid Balances										
		Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount		Total
1	2022 YE Balances	165100 - Other Prepayments.	165110 - Prepaid Lease Deposits.	165120 - Prepaid Rent.	165130 - Prepaid Insurance.	165180 - Prepaid Software Fee & License.	165190 - Prepaid Retention.	Other Assets Subaccounts	165320 - Prepaid Property Tax.	Other Assets Subaccounts		
2	Everett	1,212,522	-	-	329,777	-	4,504	-	-	(0)	33,309,351	34,856,153
	Updated in 2024 Filing	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount		
3	2023 YE Balances	165100 - Other Prepayments.	165110 - Prepaid Lease Deposits.	165120 - Prepaid Rent.	165130 - Prepaid Insurance.	165180 - Prepaid Software Fee & License.	165190 - Prepaid Retention.	Other Assets Subaccounts	165320 - Prepaid Property Tax.	Other Assets Subaccounts		
4	Everett	188,932	-	-	434,045	-	19,812	-	(0)	-	19,131,445	19,774,234
	Updated in 2025 Filing	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount	Subaccount		
5	2024 YE Balances	165100 - Other Prepayments.	165110 - Prepaid Lease Deposits.	165120 - Prepaid Rent.	165130 - Prepaid Insurance.	165180 - Prepaid Software Fee & License.	165190 - Prepaid Retention.	Other Assets Subaccounts	165320 - Prepaid Property Tax.	Other Assets Subaccounts		
6	Everett	193,655	-	-	444,897	-	20,307	-	(0)	-	19,609,732	20,268,590

Note: Fuel Inventory value to be based on the actual average daily price of LNG, which shall be the WACOG

PUBLIC

Everett
 Corporate Admin & General

Exhibit No.
 Everett Schedule H
 Page 1

All Updated in 2022 Filing with 2021 Actuals

		Updated in 2023 Filing	Updated in 2024 Filing	Updated in 2025 Filing
Line No.	LABOR MODELING FOR ALLOCATIONS	2022	2023	2024
1	Commercial OpCo Labor Total (Excl. Pension)	419,007,763	368,982,360	378,206,919
2	Wholesale Power Labor	137,260,250	72,654,699	74,471,067
3	Wholesale Non-Power Labor	34,573,658	70,594,988	72,359,862
4	Retail Labor	247,173,855	225,732,673	231,375,990
5	Power OpCo Direct/Regional Total (Excl. Pension)	91,229,443	93,027,662	95,353,354
6	Nuclear OpCo Labor Total (Excl. Pension)	1,405,769,727	1,313,058,609	1,345,885,074
7	Total Labor	1,916,006,933	1,775,068,631	1,819,445,347
8	% PowerGen Related	85.3%	83.3%	83.3%
9	% Non-PowerGen	14.7%	16.7%	16.7%
I. CONSTELLATION OVERHEAD ALLOCATION MODELING		2022	2023	2024
10	Total Constellation Opex	1,058,841,673	377,336,479	386,769,891
11	Costs to be Excluded	371,657,841	45,677,617	46,819,557
12	Constellation Opex to Allocate	687,183,832.3	331,658,862.2	339,950,333.7
13	Constellation Opex For PowerGen	586,133,918	276,292,161	283,199,465
14	Power Allocation	35,719,907	18,279,685	18,736,677
15	Everett / Power Fleet Labor Allocator	10.79%	10.39%	10.39%
16	Everett Allocation	3,852,462.80	1,898,695.11	1,946,162.49
II. COMMERCIAL OVERHEAD ALLOCATION MODELING		2022	2023	2024
17	Commercial Total Opex			
18	Commercial Power Related Opex	209,849,476	99,466,146	101,952,799
19	Commercial Opex For PowerGen	209,849,476	99,466,146	101,952,799
20	Power Allocation	12,788,551	6,580,751	6,745,269
21	Everett / Power Fleet Labor Allocator	10.79%	10.39%	10.39%
22	Everett Allocation	1,379,271	683,537	700,625
III. POWER OPCO OVERHEAD ALLOCATION MODELING		2022	2023	2024
23	Power Opco Related Opex	47,388,378	57,381,542	58,816,081
24	Power OpCo Opex For PowerGen	47,388,378	57,381,542	58,816,081
25	Power Allocation	47,388,378	57,381,542	58,816,081
26	Everett / Power Fleet Labor Allocator	10.79%	10.39%	10.39%
27	Everett Allocation	5,110,931	5,960,171	6,109,176
28	Total Corporate Admin and General Costs to Everett	10,342,664	8,542,403	8,755,963

Everett
Cost AllocatorsExhibit No.
Everett Schedule I
Page 1

All Updated in 2022 Filing with 2021 Actuals

Line No.	Description	Updated in 2023 Filing	Updated in 2024 Filing	Updated in 2025 Filing
		2022	2023	2024
1	Everett Labor/Labor Related	9,839,276	9,662,703	9,904,271
2	Northeast Region Labor/Labor Related	26,657,378	29,978,183	30,727,638
3	Everett / NE Region Labor Allocator	36.91%	32.23%	32.23%
4	Everett Labor/Labor Related	9,839,276	9,662,703	9,904,271
5	Power Fleet Labor/Labor Related	91,229,443	93,027,662	95,353,354
6	Everett / Power Fleet Labor Allocator	10.79%	10.39%	10.39%

[BEGIN CUI//PRIV-HC]

Workpapers 1 – 10 Redacted for Privileged Material

[END CUI//PRIV-HC]

PUBLIC

WP11

Everett

Summary Revenue Requirement

		Projected Rate Collected from Customers	Actual 2022 AFRR	True-Up Delta	
Line No.	Description	2022	2022	2022	
	Summary of Results				
1	Electric Plant in Service	18,042,992	24,955,399	6,912,407	
2	Depreciation Reserve	1,281,594	1,352,064	70,470	
3	Net Plant	16,761,397	23,603,335	6,841,937	
4	Accum. Deferred Inc. Taxes (Accts. 281, 282, 283)	(3,871,736)	(4,504,833)	(633,097)	
5	Accum. Deferred ITC -- Acct. 255	-	-	-	
6	Other Subtractive Adjust.	-	-	-	
7	Total Subtractive Adjustments	(3,871,736)	(4,504,833)	(633,097)	
8	Materials and Supplies	9,976,389	9,882,533	(93,857)	
9	Prepayments (including Fuel Inventory)	19,291,936	34,856,153	15,564,218	
10	One eighth O&M (excluding Fuel & PP)	5,123,983	6,117,209	993,225	
11	Cash working capital	34,392,309	50,855,895	16,463,586	
12	Rate Base	47,281,970	69,954,397	22,672,427	
13	Production O&M	32,657,816	38,595,008	5,937,192	
14	Corporate Admin & General	8,334,052	10,342,664	2,008,612	
15	Total O&M Expense	40,991,868	48,937,672	7,945,804	
16	Production	477,704	566,475	88,771	
17	Total Depreciation Expense	477,704	566,475	88,771	
18	Other Taxes	2,598,751	3,524,386	925,635	
19	Total Taxes Other than Income	2,598,751	3,524,386	925,635	
20	After Tax Rate of Return	3,280,801	4,853,996	1,573,194	
21	Tax on equity	849,337	1,256,607	407,270	
22	Amortization of Excess Deferred Income Tax	-	-	-	
22	Pre-tax cost of capital	4,130,139	6,110,603	1,980,465	
23	Gross Revenue Requirement	48,198,461	59,139,136	10,940,674	
24	RMR CapEx	6,385,000	-	(6,385,000)	
25	Revenue Requirement (Without RMR CapEx)	48,198,461	59,139,136	10,940,674	
26	Monthly Revenue Requirement (Without RMR CapEx)	4,016,538	4,928,261	911,723	
27	Monthly Revenue Requirement (with RMR CapEx)	4,928,681	4,928,261	(420)	
28	Annual Revenue Requirement (with RMR CapEx)	54,583,461	59,139,136	4,555,674	
29	91% Monthly Revenue Requirement (with RMR CapEx)	4,485,100	4,484,718	(382)	delta (-/+)
30	91% Annual Revenue Requirement (with RMR CapEx)	49,670,950	53,816,613	4,145,664	
		2022 True-Up			
		(2,675)			total variance to collected rate (excluding FERC interest to be calculated by ISO-NE)