I, __________________________________________, a duly authorized Senior Officer of
_____________________________________________ (“Certifying Entity”), understanding that ISO New
England Inc. is relying on this certification as evidence that Certifying Entity meets the minimum
criteria for market participation requirements set forth in Sections II.A.2 and II.A.3 of the ISO New
England Financial Assurance Policy (Exhibit IA to Section I of the ISO New England Transmission,
Markets and Services Tariff) (the “Policy”), hereby certify that I have full authority to bind
Certifying Entity and further certify as follows:

1. Certifying Entity has established or contracted for written policies, procedures, and controls
   applicable to participation in the New England Markets, approved by Certifying Entity’s
   independent risk management function 1, which provide an appropriate, comprehensive risk
   management framework that, at a minimum, clearly identifies and documents the range of
   risks to which Certifying Entity is exposed, including, but not limited to, credit risk, liquidity risk,
   concentration risk, default risk, operation risk, and market risk.

2. Certifying Entity has established or contracted for appropriate training of relevant personnel
   that is applicable to its participation in the New England Markets.

3. Certifying Entity has appropriate operating procedures and technical abilities to promptly
   and effectively respond to all ISO New England communications and directions.

I acknowledge that I have read and understand the provisions of the Policy, including those provisions
describing ISO New England’s minimum criteria for market participation requirements and the
remedies available to ISO New England in the event of a customer or applicant not satisfying those
requirements. I acknowledge that the information provided herein true, complete, and correct and is
not misleading or incomplete for any reason, including by reason of omission.

Date: __________________________________________ ______________________________
(Signature)

Print Name: __________________________________________

Title: __________________________________________

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1 As used in this certification, a Certifying Entity’s “independent risk management function” can include appropriate
corporate persons or bodies that are independent of the Certifying Entity’s trading functions, such as a risk management
committee, a risk officer, a Certifying Entity’s board or board committee, or a board or committee of the Certifying Entity’s
parent company.