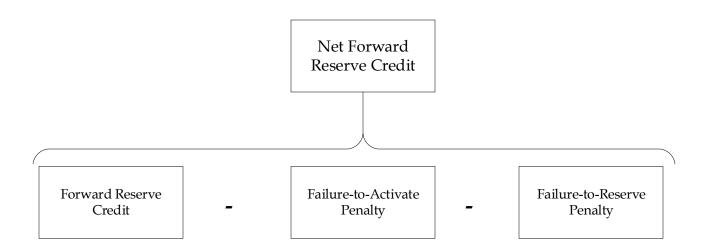
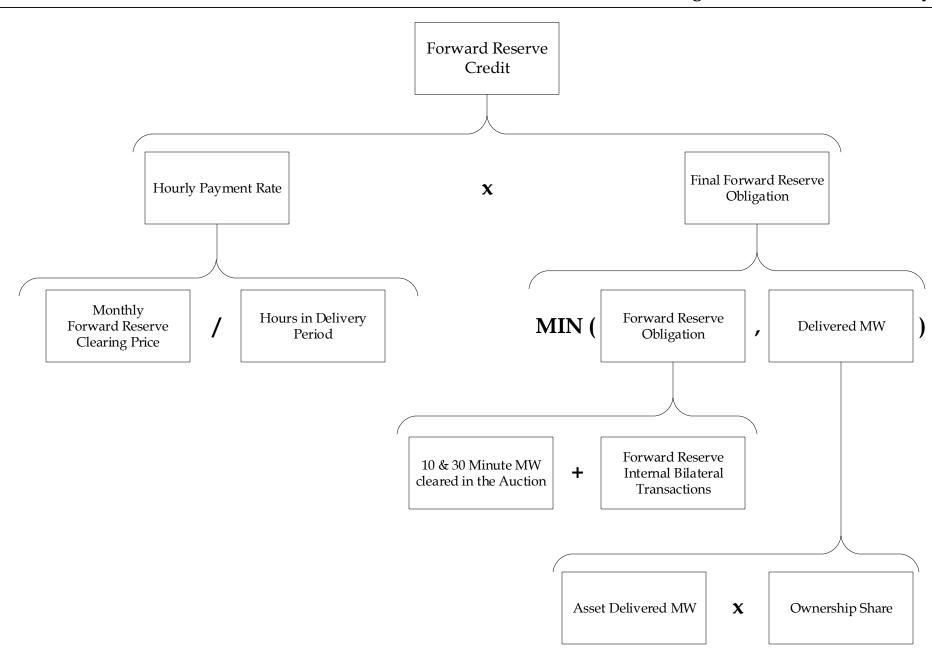
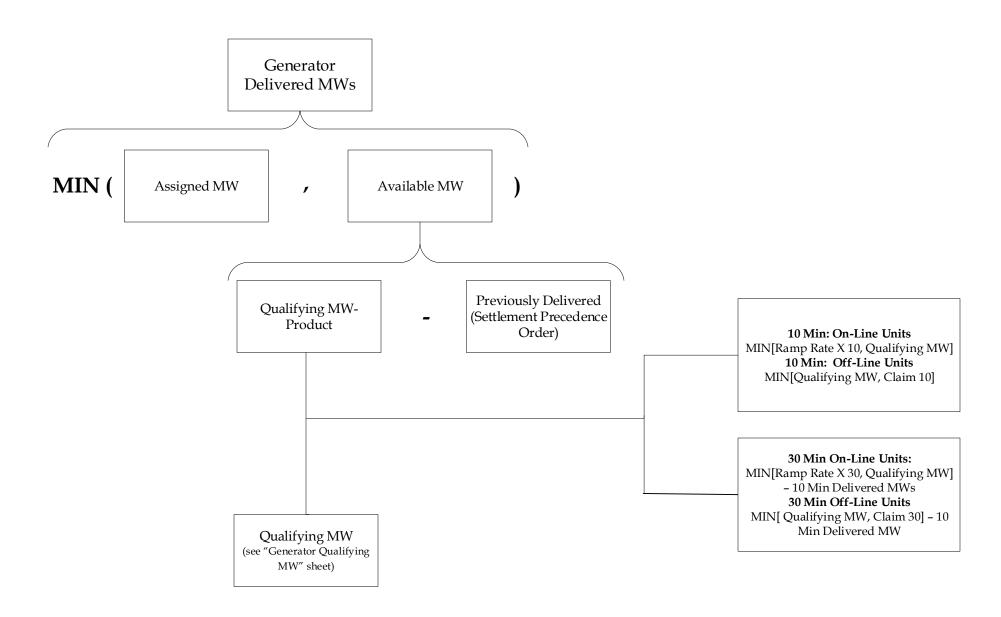
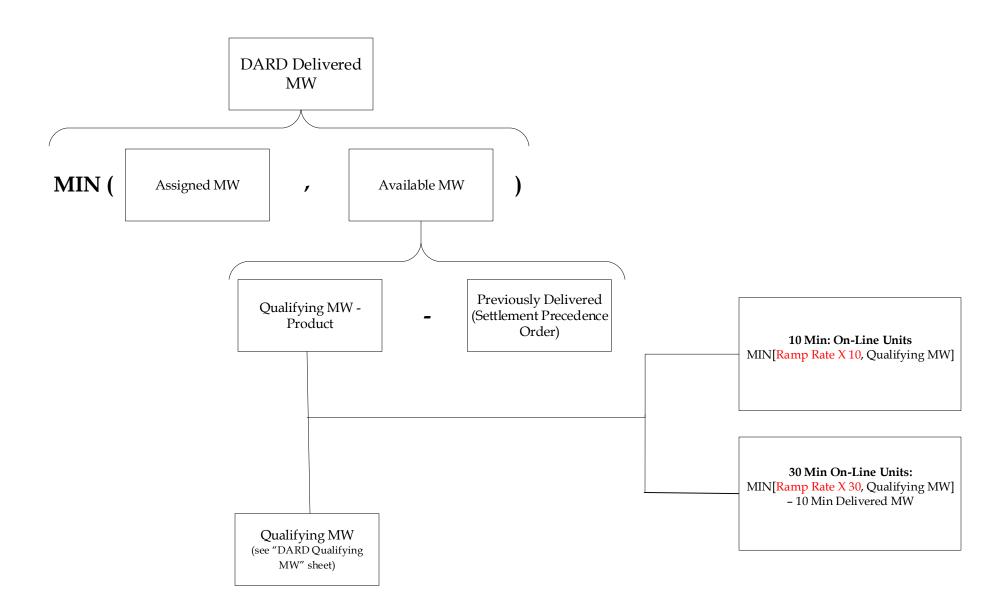
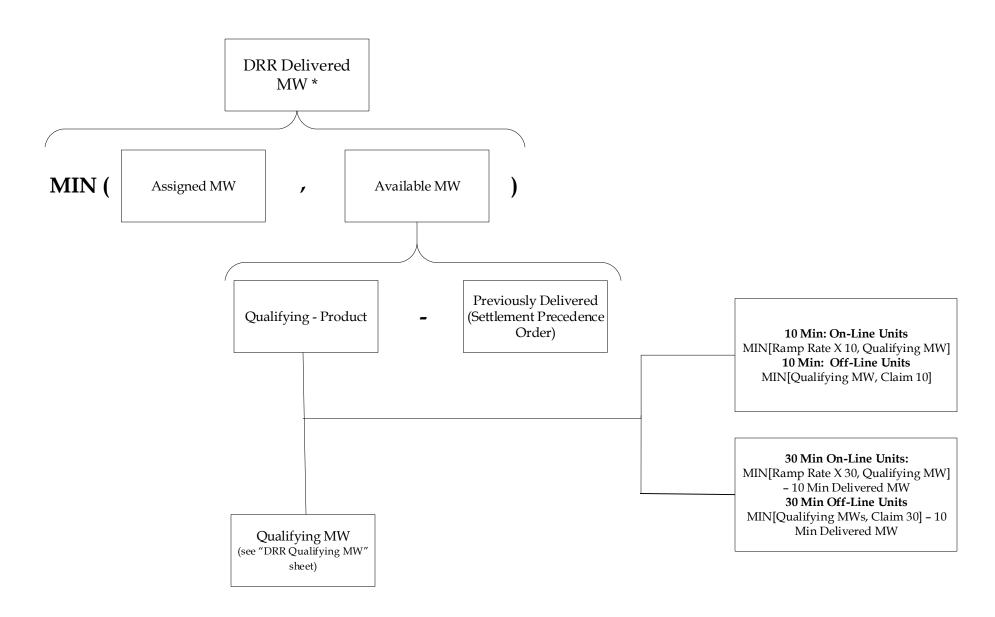
Acronyms			
Acronym	Definition		
ARD	Asset Related Demand		
CETICZ	Capacity Export Through Import Constrained Zone		
DARD	Dispatchable Asset Related Demand		
DRR	Demand Response Resource		
FCA	Forward Capacity Auction		
LMP	Locational Marginal Price		
TMNSR	Ten Minute Non-Spinning Reserve		
TMOR	Thirty Minute Operating Reserve		
Related Calculation Summaries			
Calculation Summary	Related Market		
RT_reserve_calc	Real-Time Reserve Market		
	Related Market Information Server (MIS) and World-wide Web (WW) Reports		
Report Code	Report Long Name		
SD_RSVASTDTL	Reserve Asset Detail Report		
SD_RSVASTDTL5MIN	Reserve Asset Detail Five Minute Report		
SD_RSVTRANSACT	Forward Reserve Transaction Activity Report		
SR_RSVCHARGE	Reserve Market Customer Charges Report		
SR_RSVSTL	Reserve Market Settlement Report		
SR_RSVZONESUM	Reserve Market Zonal Summary Report		



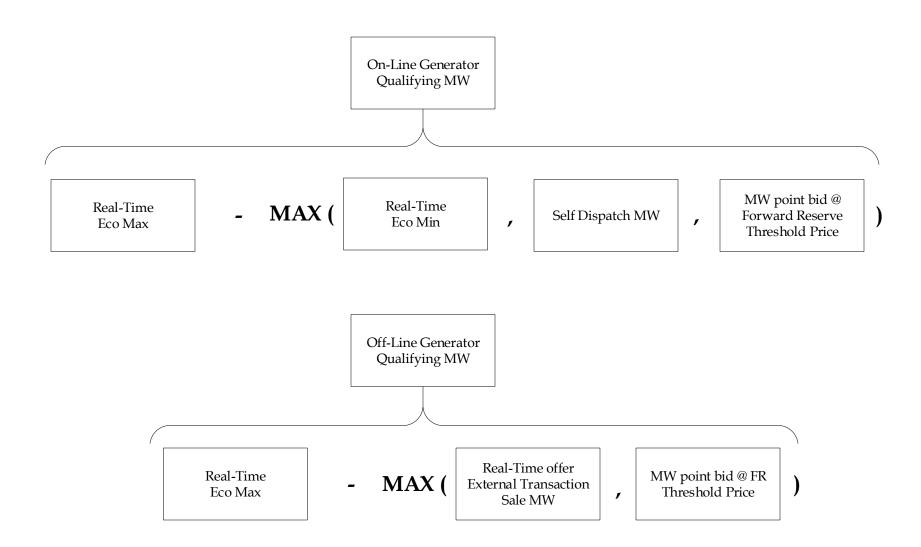


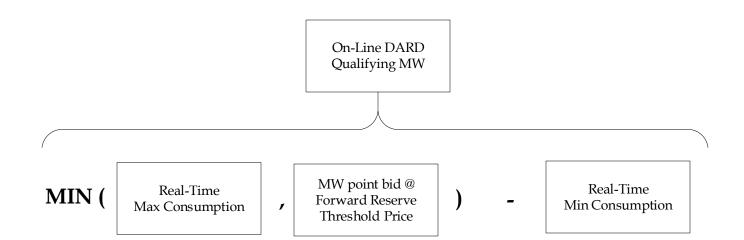


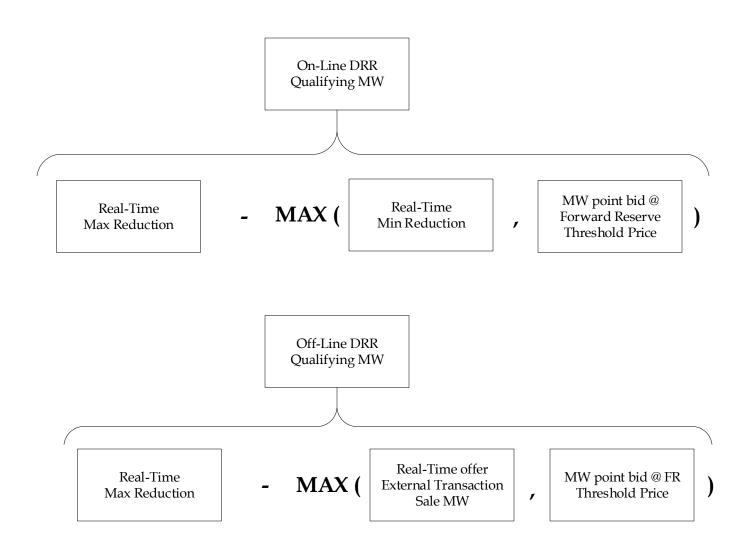


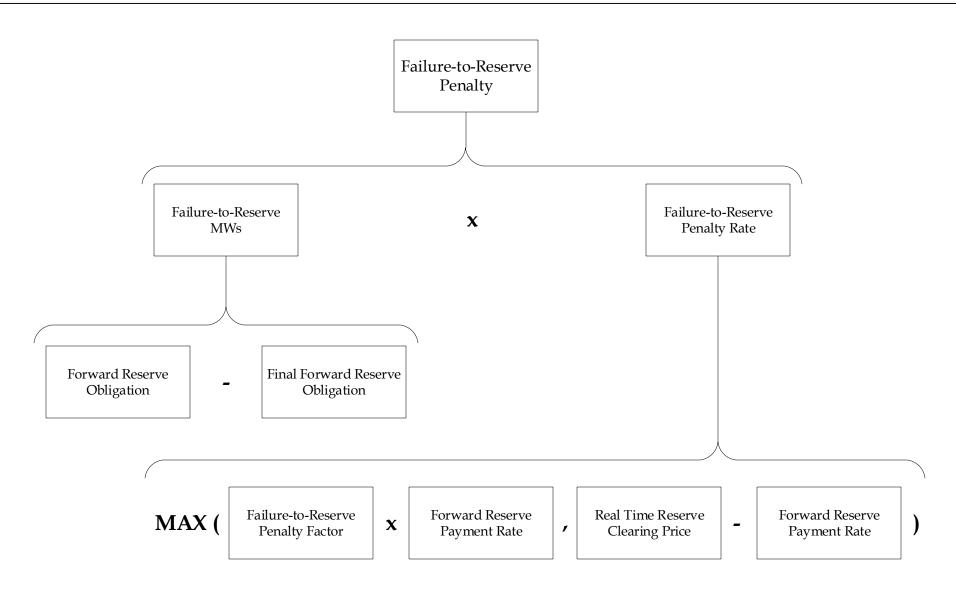


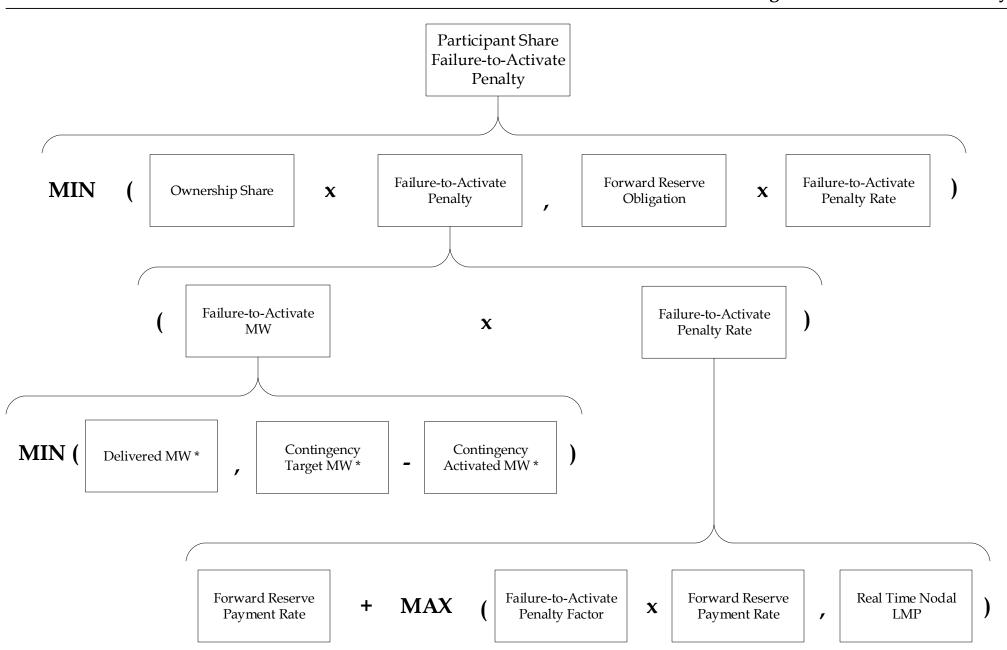
^{*}The portion of Delivered MWs that is associated with Demand Reductions will be increased by the Pool Distribution Loss Factor (current value = 0.055, i.e. 1 + 0.055). The portion of Delivered MWs that is associated with Net Supply will not be increased by the Pool Distribution Loss Factor.





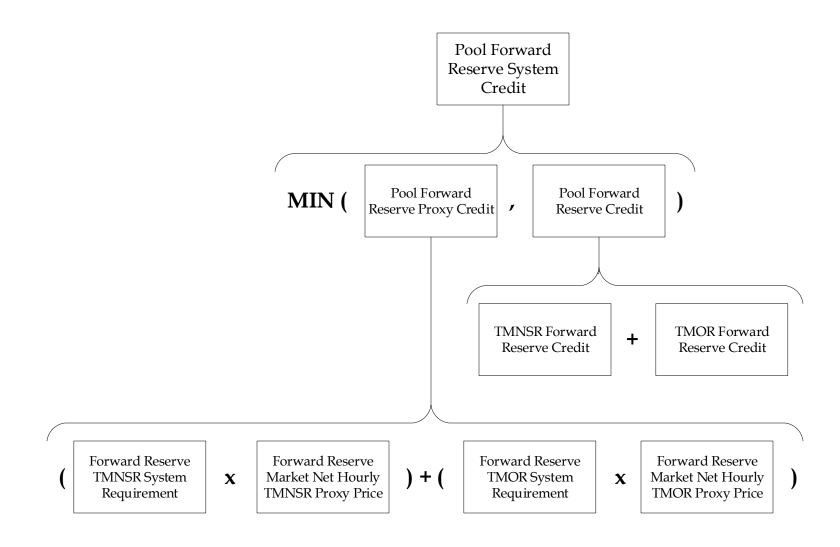






^{*} For Demand Response Resources: the portion of MWs that is associated with Demand Reductions will be increased by the Pool Distribution Loss Factor (current value is 0.055, i.e. 1 + 0.055). The portion of MWs that is associated with Net Supply will not be increased by the Pool Distribution Loss Factor.

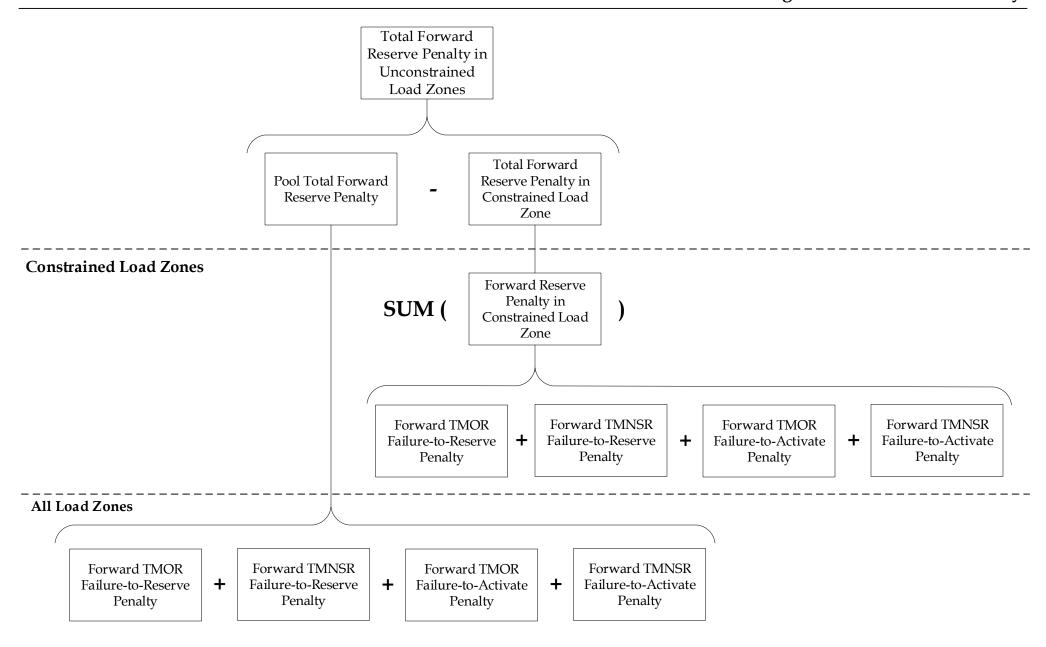
reserve_market_calc_sum.vsd

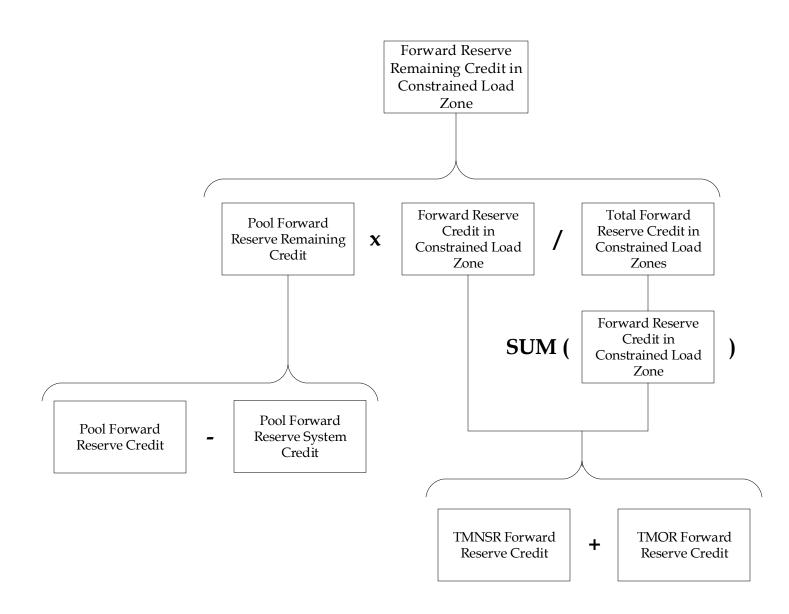


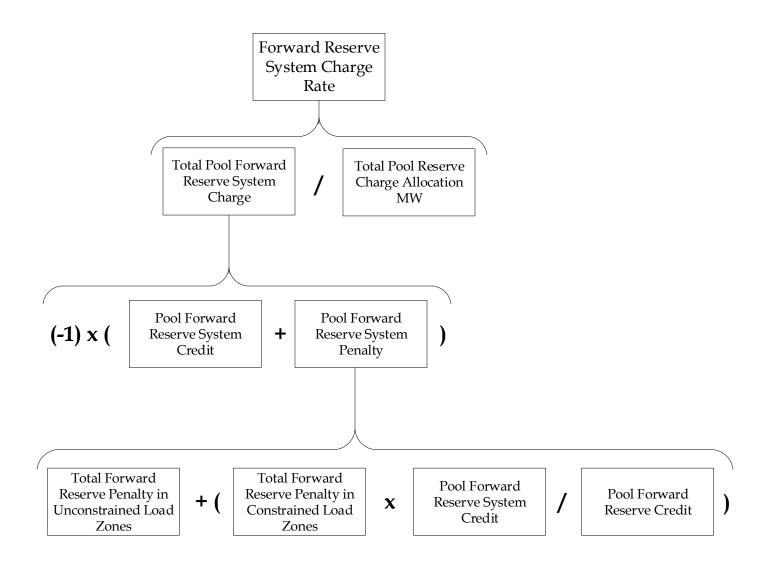
Note: The relevant ISO New England Markets, Services and Transmission Tariff and the relevant Market Manuals, Operating Procedures and Planning Procedures shall govern.

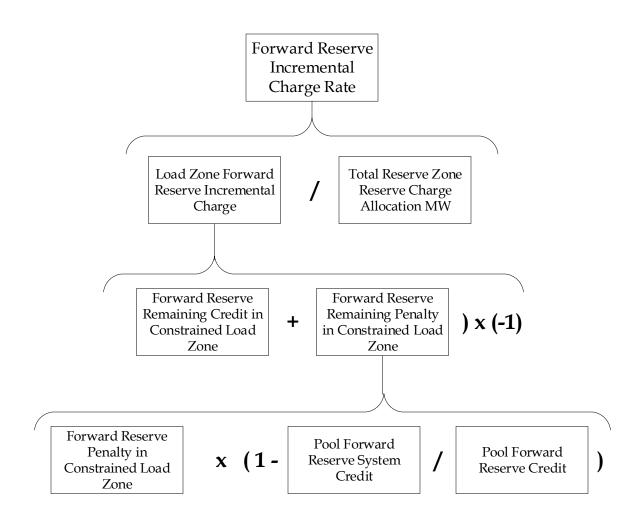
Forward Reserve Penalties in Unconstrained Load Zones

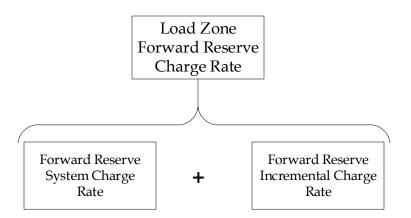
ISO New England Calculation Summary



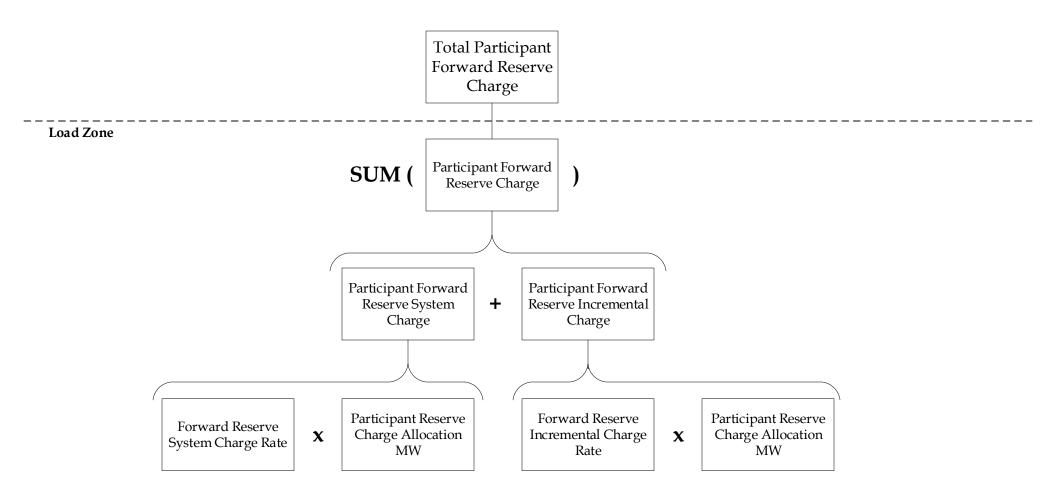


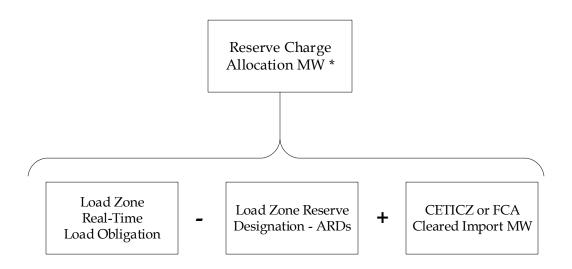






Note: Value of Load Zone Forward Reserve Charge Rate is calculated for informational purpose only and not used in charge allocation





* The above calculation applies to the following Reserve Charge Allocation types.

<u>Type</u>	<u>Description</u>
Total Pool Reserve Charge Allocation MW	Total Load Zone Reserve Charge Allocation MW
Participant Reserve Charge	Participant's Reserve Charge Allocation
Allocation MW	MW in a Load Zone
Total Reserve Zone Reserve	Sum of all Load Zone Reserve Charge Allocation
Charge Allocation MW	MW that are part of a constrained Reserve Zone

Revision History ISO New England Calculation Summary

Version #	Modifier	Comments
1.0	ISO New England	Converted to New format.
2.0	ISO New England	Updated Forward Reserve Credit Calculation Summary
2.1	ISO New England	General Cleanup
3.0	ISO New England	Updated for PRD Settlement
	ISO New England	Updated for ESD Release
4.1	ISO New England	General Cleanup