

**Disclaimer for Customer Training:** ISO New England (ISO) provides training to enhance participant and stakeholder understanding. Not all issues and requirements are addressed by the training. Consult the effective [Transmission, Markets and Services Tariff](#) and the relevant [Market Manuals](#), [Operating Procedures](#) and [Planning Procedures](#) for detailed information. In case of a discrepancy between training provided by ISO and the Tariff or Procedures, the meaning of the Tariff and Procedures shall govern.

June 18, 2015  
WebEx Broadcast

# Settlements Issues Forum

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*Q2 2015 Meeting*

**Rachel Likover**  
Market Analysis & Settlements



# Settlements Topics and Issues

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## Upcoming Settlement/Market Changes

- Coordinated Transaction Scheduling (CTS)



## Divisional Accounting Update

- Project Recap
- Project Schedule



## Informational Items

- Next meeting date
- Discussion, Q&A

# Upcoming Settlement/ Market Changes

*Coordinated Transaction Scheduling*



# Coordinated Transaction Scheduling (CTS)

Q4 2015



- Joint ISO-NE/NEPOOL FERC Filings
  - Joint effort with NYISO to improve the market efficiency of external transactions between the two regions
  - Will be implemented for the NY Northern AC interface (Roseton\*)
    - 15 minute scheduling
    - Coordinated economic clearing between the two regions
    - Eliminate transaction fees
  - New platform for transactions, hosted at NYISO

## Joint ISO-NE/NEPOOL FERC Filing

[CTS - ER12-1155-000](#)

\* Note: Roseton interface location ID is 4011

# Coordinated Transaction Scheduling (CTS)

Q4 2015



Coming  
Soon!

**WebEx training for CTS  
will take place in Fall 2015**

**Announcements will be sent soon  
to register for this important event!**



# Questions



# Divisional Accounting

- *Project Recap*
- *Project Schedule*



# Divisional Accounting

## *Quick Overview of Divisional Accounting Project*



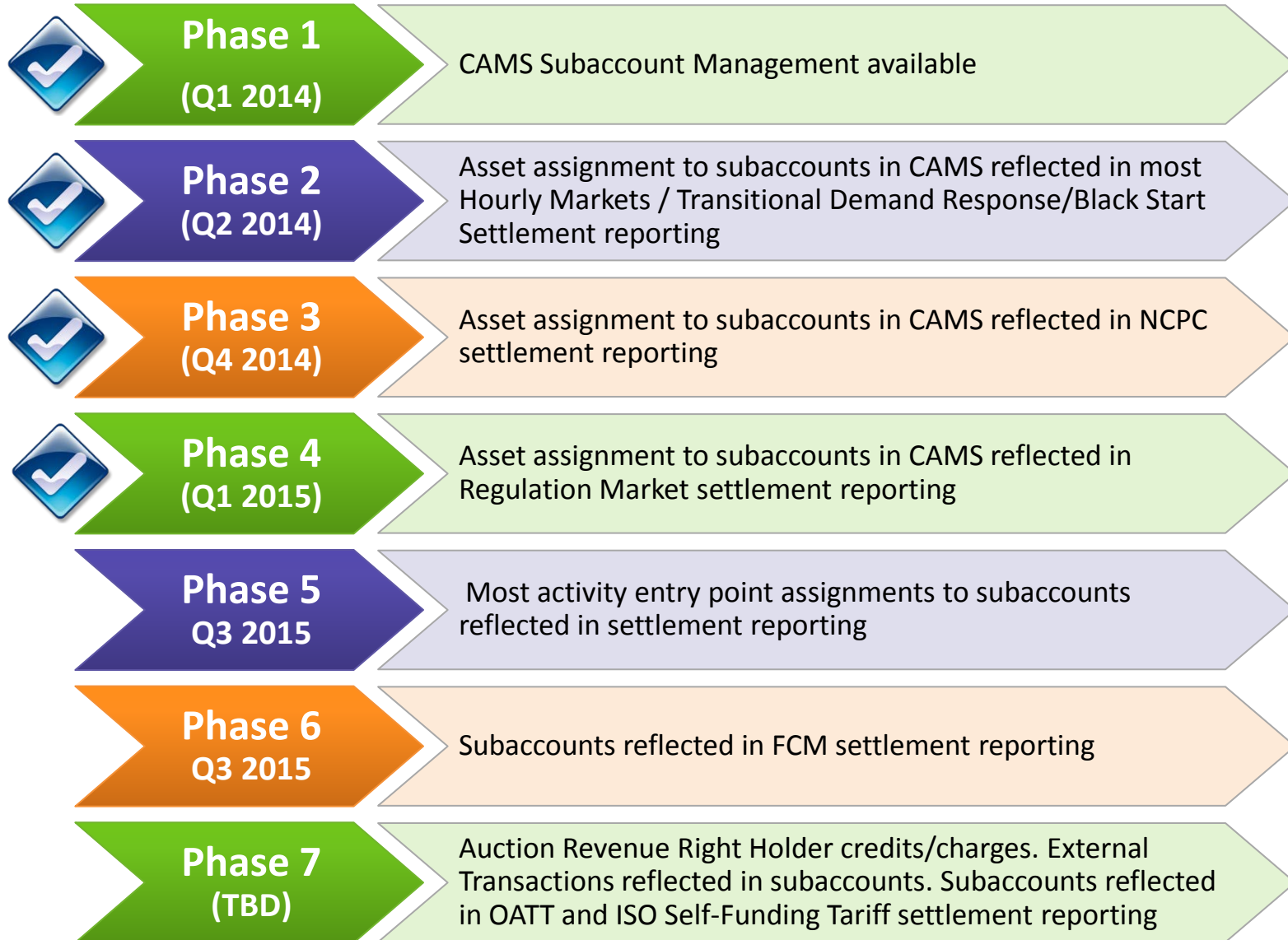
- ISO's current settlement system provides one account for each Market Participant
- Market Participants requested a Divisional Accounting option
- ISO New England is phasing in software enhancements to fulfill this request
  - Settlement MIS reports augmented to show activity in Participant defined subaccounts
  - Subaccount activities “roll up” and total to the same values published in the current settlement reports



*For a complete overview of this topic,  
download materials from the  
[September 2012 \(Q3\) Settlement Issues Forum.](#)*



# Implementation Plan - Projected Schedule



*This schedule may be modified to accommodate competing priorities.*

# Divisional Accounting Implementation

## Phase 1



**Phase 1  
(Q1 2014)**

CAMS Subaccount Management available  
Implemented: March 6, 2014

**WebEx training for  
CAMS Subaccount Management**

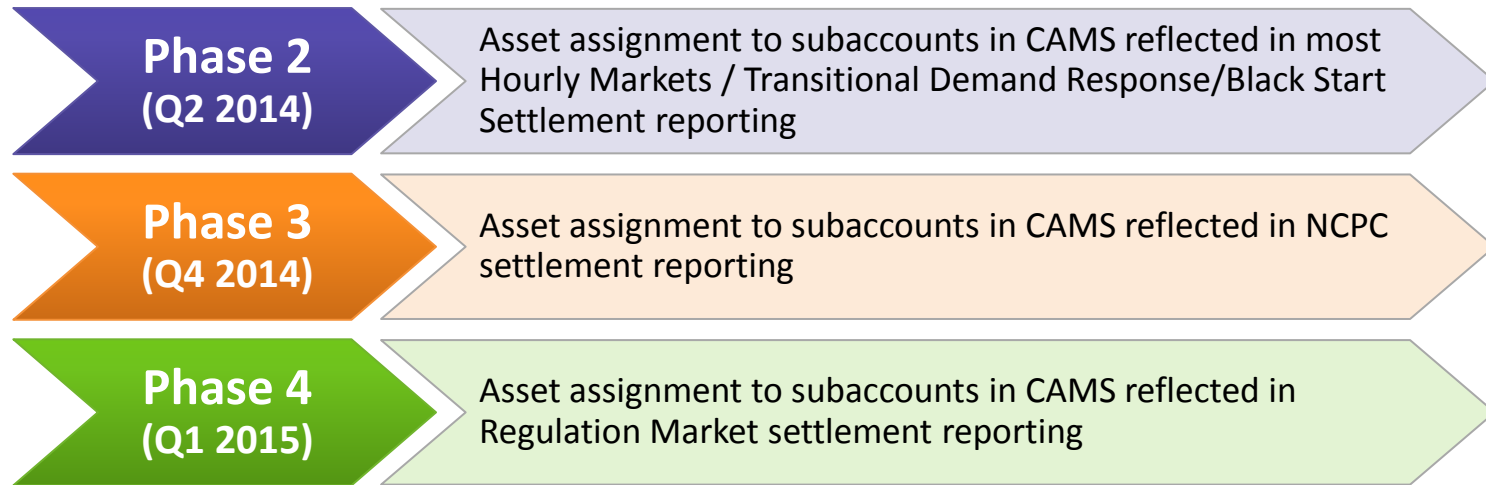
**[February 26, 2014 Session Materials](#)**

**[CAMS User Guide for Company and Affiliate Maintenance](#)**



# Divisional Accounting Implementation

## Phases 2-4



### Settlement reports augmented to reflect activity by subaccount for:

- Energy/NCPC/Reserve/Regulation
- Black Start
- Transitional Demand Response

# Divisional Accounting Assignments



**Divisional Accounting implementation provides that Market Participants will assign their electric market portfolio to subaccounts in two distinct ways:**

- Assets are assigned to subaccounts via a mapping process using the Customer Asset Management System (CAMS)
  - This mapping process was made available in Phase 1 release
- Activities that are not associated with specific assets are assigned to subaccounts at the activity entry point
  - Most activity assignment will be available in upcoming Phase 5 release
    - Day-Ahead Demand Bids, Virtual Transactions, Internal Bilateral Transactions

# Divisional Accounting Implementation

Phases 5 & 6



**Phase 5**  
Q3 2015

Most activity entry point assignments to subaccounts reflected in settlement reporting

**Phase 6**  
Q3 2015

Subaccounts reflected in FCM settlement reporting

**WebEx training: July 15, 2015**  
**New Features for Divisional Accounting for Fall 2015**

[Register via ISO-TEN](#)



# Questions



# Additional Information

- *Settlement Issues Forum Dates for 2015*
- *Questions & Discussion*



# Settlements Issues Forum Dates 2015



**Q1** Thursday, March 12 at 10:00 AM



**Q2** Thursday, June 18 at 10:00 AM



**Q3** Thursday, September 10 at 10:00 AM



**Q4** Thursday, December 10 at 10:00 AM





# Questions & Discussion



# Thank you for participating!

*The evaluation will appear after you close the WebEx session.*

