

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, DC 20426

OFFICE OF ENERGY MARKET REGULATION

ISO New England Inc.
New England Power Pool
Participants Committee
Docket No. ER18-944-000

Issued: 4/3/18

ISO New England Inc.
One Sullivan Road
Holyoke, MA 01040

Day Pitney LLP
242 Trumbull Street
Hartford, CT 06103

Attention: Jennifer M. Recht, Esq.
ISO New England Inc.

Paul N. Belval, Esq.
Day Pitney LLP

Reference: Revisions to ISO New England's Forward Capacity Market Financial
Assurance Requirements

Dear Ms. Recht and Mr. Belval:

On March 1, 2018 you submitted on behalf of ISO New England Inc. (ISO-NE) and the New England Power Pool Participants Committee (NEPOOL) proposed revisions to ISO-NE's Transmission, Markets, and Services Tariff (Tariff). You state that the proposed revisions modify ISO-NE's Forward Capacity Market (FCM) Delivery Financial Assurance.¹ You state the revisions include changes to the monthly capacity charge component of the FCM Delivery Financial Assurance formula to include both

¹ ISO New England Inc., ISO New England Inc. Transmission, Markets and Services Tariff, [Exhibit IA, Exhibit IA ISO-NE Financial Assurance Policy, 42.0.0.](#)

positive and negative monthly capacity payments. You further state that the FCM Delivery Financial Assurance formula is being revised to improve the collateralization of energy efficiency resources.

Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. § 375.307 (2017), your submittal is accepted for filing, effective June 1, 2018, as requested.

The filing was noticed on March 1, 2018, with comments, interventions, and protests due on or before March 22, 2018. Pursuant to Rule 214 (18 C.F.R. § 385.214 (2017)), to the extent that any timely filed motions to intervene and any motion to intervene out-of-time were filed before the issuance date of this order, such interventions are granted. Granting late interventions at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against the ISO-NE or NEPOOL.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713 (2017).

Sincerely,

A handwritten signature in blue ink, appearing to read "Kurt Longo".

Kurt M. Longo, Director
Division of Electric Power
Regulation – East

Document Content(s)

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